

COOPERATIVE DEVELOPMENT AUTHORITY

5th Flr., Ben-Lor Bldg., 1184 Quezon Ave., Quezon City

October 6, 1993

MEMORANDUM CIRCULAR NO. 93-008
Series of 1993

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THE EXECUTIVE DIRECTOR, THE DEPUTY EXECUTIVE DIRECTOR, ALL AREA COOPERATIVE DIRECTORS, THE DIRECTOR, LEGAL AND REGISTRATION DEPARTMENT, THE CHIEF, REGISTRATION DIVISION AND OTHERS CONCERNED

SUBJECT

: REGISTRATION OF COOPERATIVE INSURANCE ENTITIES

Quoted hereunder is Board Resolution No. 245, S-1993 dated October 1, 1993, viz:

RESOLUTION NO. 245, S-1993

"RESOLVED as it is hereby RESOLVED that the registration of cooperative insurance entities be made at the Central Office of the Cooperative Development Authority (CDA ).

RESOLVED further that the above-requirement is premised on the following considerations:

- That the Office of the Insurance Commission (OIC) has no extension office /branch in each of the regions of the country; and
- That all the members of the Joint Committee on Cooperative Insurance Societies are based in Metro Manila.

APPROVED. "

For reference and compliance.

EDNA E. ABERILLA Chairman