



## COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines  
http://www.cda.gov.ph helpdesk@cda.gov.ph CDA @CDAPHils PH Cooperatives



### NOTICE OF AWARD

December 28, 2020

**MR. KEVIN M. VILLANDA**

AUDIO 4 DESIGN N TECHNOLOGY CORPORATION  
Unit 209 Cityland Pasong Tamo  
No. 6264 Calle Estacion, Pio del Pilar  
Makati City

Dear Mr. Villanda:

We are pleased to notify you that the **Contract/Project: RE-BID, SUPPLY, DELIVERY AND INSTALLATION OF WIRELESS AUDIO SOLUTION FOR CDA HEAD OFFICE'S BOARD ROOM, CONFERENCE ROOM AND CDA REGIONAL OFFICES** under **Contract Number CDA-GOODS-2020-07** is hereby awarded to **AUDIO 4 DESIGN N TECHNOLOGY CORPORATION** as the Bidder with **Single Calculated and Responsive Bid (SCRB)** pursuant to **CDA-BAC Resolution No. 2020-041** with a Contract Price equivalent to **TWO MILLION THREE HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED PESOS (PhP2,373,500.00)** inclusive of applicable government taxes.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the **Performance Security** in accordance with any of the following schedules which shall be co-terminus with the duration of the contract (90 days) to take effect from the date of receipt of the Notice to Proceed; to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- c) Any combination of the foregoing proportionate to share of form with respect to total amount of security.



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Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same to the Office of the Executive Director within the specified period stated above.

Very truly yours,

**GIOVANNI T. PLATERO**  
Deputy Executive Director  
Chairman Bids and Awards Committee

**CONFORME:**

**AUDIO 4 DESIGN N TECHNOLOGY CORPORATION**  
(Winning Bidder)

By :   
**KEVIN M. VILLANDA**

Date : 1-4-2021