



NOTICE OF AWARD

December 28, 2020

MR. WILLIAM L. ADRIANO

Chief, Administrative and Operations Marban Security & Investigation Agency, Inc. No. 28 Congressional Avenue Extension Culiat, Quezon City

Dear Mr. Adriano:

We are pleased to notify you that the Contract/Project: SUPPLY OF SECURITY SERVICES AT CDA HEAD OFFICE FOR CY 2021 under Contract Number CDA-GOODS-2020-05 is hereby awarded to MARBAN SECURITY & INVESTIGATION AGENCY, INC. as the Bidder with Lowest Calculated and Responsive Bid (LCRB) pursuant to CDA-BAC Resolution No. 2020-043 with a Contract Price equivalent to TWO MILLION EIGHT HUNDRED FIFTY FOUR THOUSAND FIVE HUNDRED FIFTY SIX PESOS & 40/100 (P2,854,556.40) inclusive of applicable government taxes.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the **Performance Security** in accordance with any of the following schedules which shall be co-terminus with the duration of the contract twelve (12) months to take effect January 1, 2021 to December 31, 2021; to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- Any combination of the foregoing proportionate to share of form with respect to total amount of security.



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Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same to the Office of the Executive Director within the specified period stated above.

Very truly yours,

GIOVANNÍ T. PLATERO

Deputy Executive Director 9

Chairman Bids and Awards Committee

CONFORME:

MARBAN SECURITY & INVESTIGATION AGENCY, INC.

(Winning Bidder)

By

WILLIAM L. ADRIANO

Date



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