



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines

http://www.cda.gov.ph helpdesk@cda.gov.ph CDA @CDAPHils PH Cooperatives



NOTICE OF AWARD

19 DEC 2019

MS. GLADYS M. COMO

Account Executive
Advance Solutions, Inc.
3rd Floor PPL Building
UN Avenue cor. San Marcelino St.
Paco, Manila

Dear Ms. Como:

We are pleased to notify you that the **Contract/Project: Supply and Delivery of Brand New Portable Printers with Contract Number CDA-GOODS-2019-04** is hereby awarded to **ADVANCE SOLUTIONS, INC.** as the Bidder with **Single Calculated and Responsive Bid (SCRB) pursuant to CDA-BAC Resolution No. 2019-12-076** with a Contract Price equivalent to **THREE MILLION SEVEN HUNDRED EIGHTY-FOUR THOUSAND NINE HUNDRED SIXTY PESOS (Php3,784,960.00)** inclusive of applicable government taxes.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the **Performance Security** in accordance with any of the following schedules which shall be co-terminus with the duration of the contract (25 days) to take effect from the date of receipt of the Notice to Proceed; to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- c) Any combination of the foregoing proportionate to share of form with respect to total amount of security.

Office of the Chairman : (02) 721-5325
: (02) 721-5324

Office of the Executive Director : (02) 725-6450
Officer of the Day : (02) 725-3764



Management System
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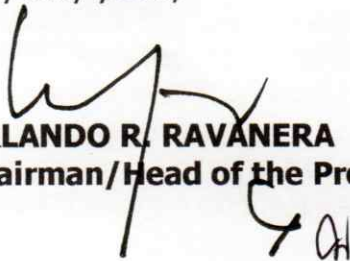


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Letter to Advance

Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same to the Office of the Executive Director within the specified period stated above.

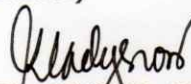
Very truly yours,


ORLANDO R. RAVANERA
Chairman/Head of the Procuring Entity

CONFORME:

ADVANCE SOLUTIONS, INC.

(Winning Bidder)

By : 
GLADYS M. COMO
Account Executive

Date : December 20, 2019

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