



COOPERATIVE DEVELOPMENT AUTHORITY

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MEMORANDUM CIRCULAR NO. 2020- 07

Series of 2020.

SUBJECT : EXTENSION OF PERIOD OF VALIDITY OF CERTIFICATE OF COMPLIANCE (COC) ISSUED FOR CY 2019

In reference to Sections 6 and 13 of Memorandum Circular (MC) No. 2016-07, dated October 18, 2016, entitled "AMENDED GUIDELINES GOVERNING THE ISSUANCE OF CERTIFICATE OF COMPLIANCE (COC)", which provide:

"SECTION 6. PURPOSES OF A CERTIFICATE OF COMPLIANCE (COC)

A COC shall be issued once a year and can be used for any of the following purposes:

- 1. To affirm the cooperative's compliance with the Cooperative Annual Progress Report and its attachments as prescribed by RA 9520, its Revised IRR, and other related issuances;*
- 2. To secure a Certificate of Tax Exemption (CTE) and other incentives and privileges set forth in the CDA-BIR Joint Rules and Regulation implementing Articles 60 and 61 of RA 9520 in relation to RA 8424 (National Internal Revenue Code);*
- 3. To avail of local tax exemption privileges and secure permits and licenses prescribed under the provisions of the RA 7160 (Local Government Code of 1991);*
- 4. To comply with the documentary requirements for accreditation as CDA training provider; and*
- 5. Such other legitimate purposes it may serve,"*

"SECTION 13. COVERAGE AND VALIDITY OF COC

The COC hereby issued shall cover the operations of the cooperative for the year immediately preceding the reporting period and shall be valid and effective until April 30 of the succeeding year,"

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and in line with the pronouncement made by President Rodrigo R. Duterte extending the period of Enhanced Community Quarantine (ECQ) in Metro Manila, among others, until May 15, 2020, together with the issuances of the Authority extending the deadline for submission of reports, **all Certificates of Compliance issued by the Authority which expired on April 30, 2020, shall still be considered valid and subsisting until June 30, 2020.**

All concerned CDA Regional Offices must endeavor to inform and disseminate this Circular to all cooperatives within their jurisdiction.

This Circular shall take effect immediately after the filing of a copy hereof with the Office of National Administrative Register (ONAR).

Approved per BOD Resolution No. 116, s-2020 dated May 6, 2020.

For the Board Of Directors:


ORLANDO R. RAVANERA
Chairman