

# STANDARD CHART of ACCOUNTS for COOPERATIVES

MC -2016-06

# Legal Basis

◆ RA 6939 Section 3 (1)

# SCOPE

- ◆ All cooperatives registered with the Authority
- ◆ To be used in the recording of all transactions, and applied in the accounting and financial reporting of cooperatives



# OBJECTIVE AND PURPOSES

- ◆ Ensure uniformity and common understanding of accounts
- ◆ Guide in the installation of accounting and internal control systems



# OBJECTIVE AND PURPOSES

- ◆ Facilitate the conduct of audit
- ◆ Enhance transparency
- ◆ Set standards and discipline in measuring the financial safety and soundness

# OBJECTIVE AND PURPOSES

- ◆ Facilitate the analysis and evaluation of financial management performance
- ◆ Provide basis in monitoring, supervision and business linkages

# FINANCIAL REPORTS

- Statement of financial condition (Balance Sheet)
- Statement of Operation (Income Statement)
- Statement of Changes in Equity
- Statement of Cash Flow
- Notes to Financial Sataements



# **STANDARD CHART OF ACCOUNTS FOR COOPERATIVES**

List of accounts to be used in the recording of transactions of cooperatives. A roster of account titles applicable to the nature of cooperative transactions and their recording process.

# MODE OF PRESENTATION

## ✧ Statement of Financial Condition

### Assets

current assets

non-current assets

other non-current assets



# MODE OF PRESENTATION

✧ Statement of Financial Condition

Liabilities

current liabilities

non-current liabilities

other non-current liabilities

# MODE OF PRESENTATION

✧ Statement of Financial Condition

Equity

members equity

donation and grants

statutory funds

Revaluation Surplus

# MODE OF PRESENTATION

## ✧ Statement of Operations

Revenues

Cost to generate revenues

Cost of operations

finance cost

selling/marketing cost

Administrative cost



# MODE OF PRESENTATION

✧ Statement of Operations

Other items

Net surplus/(loss)

# Statement of Financial Condition accounts

# ASSETS

## ❖ CURRENT ASSETS

Cash and Cash Equivalents

Loans and Receivables

Financial Assets

Inventories

Biological Assets

Other Current Assets



# Cash and Cash Equivalents

- Cash on Hand
- Petty Cash Fund
- Revolving Fund
- Change Fund
- Checks & Other Cash Items

# Cash and Cash Equivalents

- Cash in Bank
- Cash in Cooperative Federation
- ATM Fund

## CASH IN COOPERATIVE FEDERATION

This refers to money deposited in the federation to which cooperative is affiliated, which are unrestricted and readily available when needed. A subsidiary ledger shall be maintained for each account



## ATM Fund

This Account refers to the money placed in the ATM manned by the cooperative

# LOANS AND RECEIVABLES

Financial assets with fixed or determinable payments that are not quoted in an active market. A receivable is recognized for the difference between the gross receivable and the related unearned interest income (PFRFC Chapter 10, Section 4.1, par.5)

# LOANS AND RECEIVABLES

- Loans Receivable – Current
- Loan Receivable – Past Due
- Loan Receivable – Restructured
- Loan Receivable – Loans in  
Litigation



# LOANS AND RECEIVABLES

- Unearned Interest and Discounts
- Allowance for Probable Losses on Loans

# UNEARNED INTEREST AND DISCOUNTS

This account refers to interest on loans deducted in advance and presented as a contra asset account

# LOANS AND RECEIVABLES

- Account Receivable Trade –  
Current
- Account Receivable Trade –  
Past Due
- Account Receivable Trade –  
Restructured



# LOANS AND RECEIVABLES

- Account Receivable Trade –  
In Litigation
- Allowance for Probable  
Losses – Account Receivable  
Trade

# LOANS AND RECEIVABLES

- Installment Receivable – Current
- Installment receivable – Past Due
- Installment Receivable - Restructured

# LOANS AND RECEIVABLES

- Installment Receivable – In Litigation
- Allowance for Probable Losses- Installment Receivables
- Unrealized Gross Margin



# LOANS AND RECEIVABLES

## UNREALIZED GROSS MARGIN

This account refers to the unrealized portion of the gross margin on goods sold on installment basis. This is a contra account to installment receivable

# LOANS AND RECEIVABLES

- Sales Contract Receivable
- Allowance for Probable Losses – Sales Contract Receivables
- Accounts Receivables – Non-trade
- Allowance for probable losses – Accounts Receivable Non-trade

# LOANS AND RECEIVABLES

## SALES CONTRACT RECEIVABLES

This account refers to amortized cost of receivable arising from installment sale of assets acquired in settlement of loans/obligations



# LOANS AND RECEIVABLES

- Advances to Officers, Employees and Members
- Due from Accountable Officers, Employees and Members
- Finance Lease Receivables
- Allowance for Impairment – Finance Lease Receivable

# LOANS AND RECEIVABLES

- Allowance for Impairment – Finance Lease Receivable
- Other Current Receivables

# FINANCIAL ASSETS

- Financial Assets at Fair Value through Profit or Loss
- Financial Asset at Cost



# FINANCIAL ASSETS

## FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Refers to financial assets with quoted price in the form of debt or equity securities that are held for trading purposes

# FINANCIAL ASSETS

## FINANCIAL ASSET AT COST

Refers to financial assets in the form of debt or equity securities which are not quoted in an active market and are expected to be realized in cash within one year from the reporting period (net of impairment)

# INVENTORIES

These are assets that are:

- 1) Held for sale in the ordinary course of business;
- 2) In the process of production for such sales;
- 3) In the form of materials or supplies to be consumed in the production process or in the rendering of service



# INVENTORIES

- Merchandise Inventory
- Repossessed Inventories
- Spare Parts/Materials & Other goods Inventory
- Raw Materials Inventory
- Work in Process Inventory

# INVENTORIES

- Finished Goods Inventory
- Inventory – Agricultural Produce
- Equipment for Lease Inventory
- Allowance for Impairment – Inventory
- Biological Assets Inventory

# BIOLOGICAL ASSETS

## BIOLOGICAL ASSETS INVENTORY

Refers to living animals and plants that are intended for sale. This shall be measured at cost.



# OTHER CURRENT ASSETS

Any other current assets not classified in the previous groupings which are expected to be realized, consumed or used within the year

# OTHER CURRENT ASSETS

- Input tax
- Creditable VAT
- Creditable Withholding Tax
- Deposit to Suppliers
- Unused Supplies

# OTHER CURRENT ASSETS

- Assets Acquired in Settlement of Loans/Accounts
- Accumulated Depreciation and Impairments – Assets Acquired in Settlement of Loans/Accounts
- Prepaid Expenses



# ASSETS

## ❖ NON CURRENT ASSETS

Financial Assets Long Term

Investments Long Term

Property Plant and Equipment

Biological Assets

Intangible Assets

Other Non Current Assets

# FINANCIAL ASSETS LONG TERM

- Financial Assets at Cost
- Financial Assets at Amortized Cost

## FINANCIAL ASSETS AT COST

Financial assets in the form of equity securities which are not quoted in an active market and are expected to be realized in more than one year from the reporting period (net of impairment)



# FINANCIAL ASSETS AT AMORTIZED COST

Financial assets in the form of debt securities which are expected to be realized in more than one year from the reporting period (net of impairment)

# INVESTMENTS LONG TERM

- Investment in Subsidiaries
- Investment in Associates
- Investment in Joint Ventures
- Investment Property

Investment Property – Land

Investment Property - Building

# INVESTMENTS LONG TERM

Accumulated Depreciation –

Investment Property Building

- Real Properties Acquired (RPA)
- Accumulated Depreciation - RPA



# INVESTMENTS LONG TERM

## INVESTMENT IN SUBSIDIARIES

The amount of cooperative's investment in the equity instruments of non-cooperative subsidiaries (ownership of more than 50% of the voting shares)

# INVESTMENTS LONG TERM

## INVESTMENT IN ASSOCIATES

The amount of cooperative's investment in the equity instruments of non-cooperative of associates (ownership of the 20% - 50% of the voting shares)

# INVESTMENTS LONG TERM

## INVESTMENT IN JOINT VENTURES

The amount of the cooperative's investment in shares of stocks of joint ventures evidenced by contractual agreement that gives the ventures joint control.



# INVESTMENTS LONG TERM

## INVESTMENT PROPERTY

Investment in property by the cooperative ( land or building, or part of a building or both) held by the cooperative to earn rentals or for capital appreciation or both, rather than for: (a) use in the production or supply of goods or services, or for administrative purpose; or (b) sale in the ordinary course of business

# INVESTMENTS LONG TERM

## REAL PROPERTIES ACQUIRED

Real properties (land or building or both) acquired by the cooperative in settlement of loans and receivables through foreclosure or dacion en pago and/or for other reason. Should the cooperative use such assets in its main operation, the same assets shall be re-classified accordingly



# PROPERTY, PLANT AND EQUIPMENT

Tangible assets that are:

a) Held for use in the production or supply of goods or service, for rental to others, or for administrative purposes, and

b) are expected to be used during more than one period



# PROPERTY, PLANT AND EQUIPMENT

- Land
- Land Improvements
- Accumulated Depreciation on Land Improvements
- Building and Improvements
- Accumulated Depreciation – Building and Improvements

# PROPERTY, PLANT AND EQUIPMENT

- Building on Leased/Usufruct Land
- Accumulated Depreciation – Building on Leased/Usufruct Land
- Utility Plant
- Accumulated Depreciation – Utility Plant

# PROPERTY, PLANT AND EQUIPMENT

- Property, Plant & Equipment – Under Finance Lease
- Accumulated Depreciation – Property, Plant & Equipment under Finance Lease
- Construction in Progress
- Furniture, Fixtures and Equipment



# PROPERTY, PLANT AND EQUIPMENT

- Accumulated Depreciation – Furniture, Fixtures and Equipment
- Machineries, Tools and Equipment
- Accumulated Depreciation - Machineries, Tools and Equipment
- Kitchen, Canteen & Catering Equipment/ Utensils

# PROPERTY, PLANT AND EQUIPMENT

- Accumulated Depreciation – Kitchen, Canteen & Catering Equipment / Utensils
- Transportation Equipment
- Accumulated Depreciation – Transportation Equipment
- Linens and Uniform

# PROPERTY, PLANT AND EQUIPMENT

- Accumulated Depreciation – Linens and Uniforms
- Nursery / Greenhouses
- Accumulated Depreciation – Nursery / Greenhouses
- Leasehold Rights and Improvements



# BIOLOGICAL ASSETS

The cost of living plants and animals used as breeding stock or working animals and the cost of mother plants used for propagations of cut flowers or plant breed/cuttings

# BIOLOGICAL ASSETS

- Biological Assets Animals
- Accumulated Depreciation – Biological Assets Animals
- Biological Assets Plants
- Accumulated Depreciation – Biological Assets Plants

# INTANGIBLE ASSETS

Identifiable non-monetary asset without physical substance for which future economic benefits are expected to flow back and amortized over the estimated useful life



# INTANGIBLE ASSETS

- Franchise
- Franchise Cost
- Copyright
- Patent

# **OTHER NON- CURRENT ASSETS**

Assets which do not fit into any  
of the preceding classification

# OTHER NON- CURRENT ASSETS

- Computerization Cost
- Other Funds and Deposit
- Due to Head Office/Branch/  
Satellites
- Deposit on Returnable Containers
- Miscellaneous Assets



# OTHER NON- CURRENT ASSETS

## COMPUTERIZATION COST

The cost of acquisition or development of computer programs and other software excluding upgrading of system. This is amortized over a period not exceeding three (3) years or useful life whichever is shorter

# OTHER NON- CURRENT ASSETS

## OTHER FUNDS AND DEPOSIT

A restricted funds set aside for funding of statutory and other funds such as retirement, members' benefit and other funds. This may be in the form of time deposit or other securities which may be convertible to cash when needed



# LIABILITIES

## ✧ CURRENT LIABILITIES

Deposit Liabilities

Trade and Other Payables

Unpaid Returns to Members

Due to Federation/Union

Other Current Liabilitie



# DEPOSIT LIABILITIES

- Savings Deposit
- Time Deposit

# TRADE AND OTHER PAYABLES

- Accounts Payable – Trade
- Accounts Payable – Non Trade
- Loans Payable – Current
- Finance Lease Payable – Current
- Due to Regulatory Agency
- Due to Deployed Members

# TRADE AND OTHER PAYABLES

## DUE TO DEPLOYED MEMBERS

Amount set aside for payment of salaries and other statutory obligation to deployed members of labor service cooperatives



# TRADE AND OTHER PAYABLES

- Cash Bond Payable
- SSS/ECC/ Philhealt/Pag-ibig Premiums Payable
- SSS/Pag-ibig Loans Payable
- Withholding Tax Payable
- Output Tax

# TRADE AND OTHER PAYABLES

- VAT Payable
- Income Tax Payable
- Accrued Expenses
- Deposit from Customer
- Advances from Customer
- School Program Support Fund Payable

# TRADE AND OTHER PAYABLES

- Interest on Share Capital Payable
- Patronage Refund Payable
- Due to Union/Federation (CETF)
- Other Current Liabilities



# LIABILITIES

## ✧ NON CURRENT LIABILITIES

Loans Payables

Revolving Capital Payable

Retirement Payable

Finance Lease Payable

Other Non Current Payable

# LOANS PAYABLES

- Loans Payable
- Discounts on Loans Payable

# PAYABLES

- Revolving Capital Payable
- Finance Lease Payable – Long Term
- Retirement Payable



## REVOLVING CAPITAL PAYABLE

Deferred payment of interest on share capital and patronage refund, which should be agreed upon in the General Assembly

## RETIREMENT PAYABLE

Accumulated retirement benefit cost charge against the income of the cooperative over the expected remaining working lives of participating qualified employees

# OTHER NON CURRENT LIABILITIES

- Project Subsidy Fund
- Members' Benefit and Other Funds Payable
- Due to Head Office/Branch/Satellite
- Other Non Current Liabilities



## PROJECT SUBSIDY FUND

Fund or unused portion of the fund received by the cooperative for the purpose of implementing certain project where cooperative was made as the conduit to implement such project

## MEMBERS' BENEFIT AND OTHER FUND PAYABLE

Fund set aside for special Purpose such as member's benefit, including Kilusang Bayan Guarantee Fund (KBGF)/Cooperative Guarantee Fund (CGF) not part of the distribution of the net surplus

# EQUITY

- ❖ Members' Equity
- ❖ Donation and Grants
- ❖ Statutory Funds



# MEMBERS' EQUITY

- Subscribe Share Capital Common
- Subscription Receivable – Common
- Paid-up Share Capital – Common
- Treasury Share Capital Common

# MEMBERS' EQUITY

- Subscribe Share Capital - Preferred
- Subscription Receivable – Preferred
- Paid-up Share Capital – Preferred
- Treasury Share Capital - Preferred

# MEMBERS' EQUITY

- Deposit for Share Capital Subscription
- Undivided Net Surplus
- Net Loss



# MEMBERS' EQUITY

## DEPOSIT FOR SHARE CAPITAL SUBSCRIPTION

Amount paid by the members for capital subscription equivalent to the value of less than one share and additional subscriptions in excess of Authorized Share Capital. This may also include , the amount of share capital paid but not yet covered by subscription contract. Subsidiary ledgers shall be maintained for this account

# DONATION AND GRANTS

## ➤ DONATION AND GRANTS

Assistance by another entity in the form of a transfer of resources to a cooperative in return for past or future compliance with specific conditions relating to the operating activities of the cooperative



# STATUTORY FUNDS

- Reserve Fund
- Cooperative Education & Training Fund
- Community Development Fund
- Optional Fund



## ➤ REVALUATION SURPLUS

Appraisal increase in the revaluation of land which are allowed subject to the guidelines issued by the Authority

# **STATEMENT OF OPERATION**

✧ REVENUE

✧ COST TO GENERATE  
REVENUE

✧ OPERATING COST

✧ OTHER ITEMS



# REVENUE

## ❖ INCOME FROM CREDIT OPERATION

- Interest Income from Loans
- Service Fees
- Filing Fees
- Fines, Penalties, Surcharges

# REVENUE

## ❖ INCOME FROM SERVICE OPERATION

- Service Income
- Interest Income from Lease Agreement

# REVENUE

## ❖ INCOME FROM MARKETING/ CONSUMERS/PRODUCTION OPERATION

- Net Sales
- Sales
- Installment Sales



# REVENUE

- Sales Return and Allowances
- Sales Discounts

# REVENUE

## ❖ OTHER INCOME

- Income/Interest from Investment/ Deposits
- Membership Fees
- Commission Income
- Realized Gross Margin
- Miscellaneous Income

# REVENUE

## REALIZED GROSS MARGIN

Income earned by the  
cooperative from the installment  
sales



# COST TO GENERATE REVENUE

## ❖ COST OF GOODS SOLD

- Cost of Goods Sold
- Purchases
- Raw Material Purchases
- Purchase Return & Allowances
- Purchase Discounts

# COST TO GENERATE REVENUE

## ❖ COST OF GOODS SOLD

- Freight In
- Direct Labor
- Factory/Processing Overhead
- Inventory Loss

# COST TO GENERATE REVENUE

## ❖ COST OF SERVICE

### ✧ Project Management Cost

- Labor and Technical Supervision
- Salaries and Wages
- Employee's Benefit
- SSS/Philhealth/Pag-ibig  
Premium Contribution



# **COST TO GENERATE REVENUE**

## **PROJECT MANAGEMENT COST**

All cost incurred that are directly related to the projects and contracts entered into by clients like manpower servicing, construction and other professional works, including consulting fees

# COST TO GENERATE REVENUE

- ✧ Project Management Cost
  - Retirement Benefit Expenses
  - Professional and Consultancy Fees
  - Supplies
  - Power, Light and Water

# COST TO GENERATE REVENUE

- ✧ Project Management Cost
  - Insurance
  - Repair and Maintenance
  - Rentals
  - Gas, Oil & Lubricants
  - Miscellaneous Expenses



# COST TO GENERATE REVENUE

- ✧ Project Management Cost
  - Depreciation
  - Amortization

# COST TO GENERATE REVENUE

- ✧ Generation Cost
  - Power cost
  - Labor and Technical Supervision
  - Salaries and Wages
  - Employee's Benefits
  - SSS/Philhealth/ECC/Pag-ibig Premium Contribution

# **COST TO GENERATE REVENUE**

- ✧ Generation Cost
  - Retirement Benefit Expenses
  - Miscellaneous Expenses
  - Professional and Consultancy Fees
  - Supplies



# **COST TO GENERATE REVENUE**

## ✧ Generation Cost

- Power, Light and Water
- Insurance
- Repair and Maintenance
- Rentals
- Gas, oil and Lubricants

# COST TO GENERATE REVENUE

- ✧ Generation Cost
  - Depreciation
  - Amortization
  - Impairment Loss

# COST TO GENERATE REVENUE

- ✧ Distribution Cost
  - Power Cost
  - Labor and Technical Supervision
  - Salaries and Wages
  - Employee's Benefits
  - SSS/Philhealth/ECC/Pag-ibig Premium Contribution



# COST TO GENERATE REVENUE

## ✧ Distribution Cost

- Retirement Benefit Expenses
- Professional and Consultancy Fees
- Supplies
- Training/Seminars

# COST TO GENERATE REVENUE

## ✧ Distribution Cost

- Power, Light and Water
- Travel and Transportation
- Insurance
- Repair and Maintenance
- Rentals

# **COST TO GENERATE REVENUE**

## ✧ Distribution Cost

- Communication Expenses
- Gas, Oils and Lubricants
- Miscellaneous
- Depreciation
- Amortization
- Impairment Loss



# **COST TO GENERATE REVENUE**

- ✧ Transport Service Cost
  - Driver's and Conductor's Fees
  - Vehicle Registration and Licensing Fees
  - Toll Fees
  - Incidental Expenses
  - Insurance

# **COST TO GENERATE REVENUE**

- ✧ Transport Service Cost
  - Repair and Maintenance
  - Gas, Oil and Lubricants
  - Depreciation

# OPERATING EXPENSES

## ❖ FINANCING COST

- Interest Expense on Borrowings
- Interest Expense on Deposits
- Other Financing Cost



# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Product/Service Marketing and Promotion Expenses
- Product/Service Development Expenses
- Product Research
- Salaries and Wages

# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Incentives and Allowance Expense
- Employees Benefits
- SSS/Philhealth/ECC/Pag-ibig Premium Contribution
- Retirement Benefit Expense
- Commission Expenses

# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Advertising and Promotion Expenses
- Professional Fees
- Royalties
- Store/Canteen/Kitchen/ Catering Supplies Expenses



# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Breakage & Losses on Kitchen Utensils
- Freight Out/Delivery Expenses
- Spoilage, Breakage and Losses
- Store/Warehousing Expenses
- Power, Light and Water

# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Travel and Transportation
- Insurance
- Repair and Maintenance
- Rental
- Taxes Fees and Charges

# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Commission
- Representation
- Gas, Oil and Lubricants
- Miscellaneous Expenses
- Depreciation



# OPERATING EXPENSES

## ❖ SELLING/MARKETING COST

- Amortization
- Amortization of Leasehold Improvements
- Periodicals, Magazines & Subscription

# OPERATING EXPENSES

## ❖ ADMINISTRATIVE COST

- Salaries and Wages
- Employees Benefits
- SSS/Philhealth/ECC/Pag-ibig Premiums Contributions
- Retirement Benefit Expenses
- Officer's Honorarium and Allowances

# OPERATING EXPENSES

## ❖ ADMINISTRATIVE COST

- Litigation Expenses
- School Program Support
- Office Supplies
- Meeting and Conferences
- Training/Seminar



# OPERATING EXPENSES

## ❖ ADMINITRATIVE COST

- Power, Light and Water
- Travel and Transportation
- Certification and Recognition Expenses
- Insurance
- Repair and Maintenance

# OPERATING EXPENSES

## ❖ ADMINISTRATIVE COST

- Rentals
- Taxes, Fees and Charges
- Communication
- Representation
- Gas, Oil and Lubricants

# OPERATING EXPENSES

## ❖ ADMINITRATIVE COST

- Collection Expenses
- General Support Services
- Miscellaneous Expenses
- Depreciation
- Amortization



# OPERATING EXPENSES

## ❖ ADMINISTRATIVE COST

- Amortization of Leasehold Rights and Improvements
- Provision for Probable Losses on Loans/Accounts/Installment Receivables
- Impairment Losses

# OPERATING EXPENSES

## ❖ ADMINISTRATIVE COST

- Bank Charges
- General Assembly Expenses
- Members' Benefit Expenses
- Affiliation Fees
- Social and Community Service Expenses
- Provision for CGF/KBGF

# OTHER ITEMS

- Project Subsidy
- Donation and Grants Subsidy
- Optional Fund Subsidy
- Education Fund Subsidy
- Subsidize Project Expenses



## PROJECT SUBSIDY

An amount deducted from Project Subsidy Fund to subsidize project expenses. This shall appear in the statement of operation as contra account to subsidize project expense classified as revenue account

# DONATION AND GRANT SUBSIDY

An amount deducted from Donation and Grants to subsidize depreciation charges on property and equipment funded by donation and grants.

## OPTIONAL FUND SUBSIDY

An amount deducted from Optional Fund to subsidize depreciation charges on property and equipment funded by optional fund.



# EDUCATIONAL FUND SUBSIDY

An amount deducted from Education and Training Fund to subsidize depreciation charges on property and equipment funded by education and training fund.

## SUBSIDIZED PROJECT EXPENSE

A portion of the Project Subsidy Fund expended for the activities subsidized by a contribution/donation/grant that specify implementation of certain programs or project specified in the agreement

# OTHER ITEMS

- Gains or Loss on Sale of Property & Equipment
- Gain or Loss in Financial Assets Through Profit or Loss
- Gain or Loss in Financial Assets at Cost
- Gain or Loss on Real Properties Acquired



# OTHER ITEMS

- Gain or Loss on Sale of Repossessed Items
- Gain or Loss from Foreign Exchange Valuation
- Prior Years' Adjustment

# PRIOR YEARS ADJUSTMENTS

Adjustments on transaction affecting income and expenses incurred in the previous year(s) which are taken up on the current year

## RELATED SCHEDULE

- ◆ Bank Reconciliation Statement
- ◆ Cash Reconciliation Statement
- ◆ Aging of Receivables using PAR
- ◆ Property and Equipment Lapsing Schedule
- ◆ Members Savings/Time Deposit



# RELATED SCHEDULE

- ◆ Members Loans Receivable Schedule
- ◆ Members Share Capital Subscription and Paid-up Shares Schedule
- ◆ Investment
- ◆ Accounts Payable

# RELATED SCHEDULE

- ◆ Loans Payable
- ◆ Allocation and Utilization of Statutory Funds
- ◆ Distribution of Interest on Share Capital and Patronage Refund

End of presentation