



# COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines  
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## ADVISORY NO. 2

Series of 2020

**TO :** ALL EXISTING CREDIT SURETY FUNDS (CSFs) ESTABLISHED BY THE BANGKO SENTRAL NG PILIPINAS (BSP)

**SUBJECT :** EXTENDED REGISTRATION DEADLINE IN THE TIME OF COVID-19

**DATE :** SEPTEMBER 28, 2020

In recognition of the impact and the delays caused by the COVID-19 pandemic, and in support of the nationwide efforts to contain the further spread of this life-threatening virus, the Board of Directors, in its meeting held on September 2, 2020, resolved to further extend the deadline for registration of would-be CSF cooperatives from September 30, 2020 to December 31, 2020.

For your information and guidance.

  
**ORLANDO R. RAVANERA**  
Chairman  
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