

ARTICLES OF COOPERATION
OF THE

(Name of Cooperative Bank)

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, the undersigned, Filipinos of legal age and residents of the Philippines, duly authorized to represent our respective cooperative organizations, have this day voluntarily associated ourselves together for the purpose of forming a (secondary/tertiary) Cooperative Bank under the laws of the Philippines, primarily Republic Act (RA) No. 9520 or the Philippine Cooperative Code of 2008.

AND WE HEREBY CERTIFY:

ARTICLE I
Name of Cooperative Bank

That the name of the bank shall be the _____.

ARTICLE II
Purpose and Scope of Business

That the purpose and scope of business for which the Cooperative Bank is formed are:

1. To provide a wide range of financial services primarily to cooperative organizations and their members, and to the general public; and
2. To perform any or all transactions and banking services offered by other types of banks subject to applicable laws, rules and regulations.

ARTICLE III
Term of Existence

That the term of existence of the Cooperative Bank is _____ years from the date of registration.

ARTICLE IV
Area of Operation and Postal Address of Principal Office

That this Cooperative Bank shall conduct its business and admit members from _____ and its principal office shall be located in _____.

ARTICLE V
Cooperators

That the names and addresses of the cooperators which are regular members/common shareholders (cooperators) of the Cooperative Bank, and the names, and addresses of their authorized representatives, are as follows:

Name of Cooperative	Address of the Cooperative	(Indicate whether cooperative is primary, secondary or tertiary)	Name of Authorized Representative (of the cooperative)	Residential Address (of the representative)
1				
2				
3				
4				
5				

(Use additional rows or attach a separate sheet when necessary.)

ARTICLE VI
Common Bond of Membership

That the regular members of the Cooperative Bank are cooperative organizations duly registered with the Cooperative Development Authority (CDA).

The common bond shall be open to all cooperatives regardless of categories (primary, secondary, tertiary) and individuals who are members of duly registered cooperatives and other institutions with cooperative programs.

**ARTICLE VII
Board of Directors**

That the names, nationalities, and addresses of the Directors of the Cooperative Bank are as follows:

Name	Nationality	Residential Address
1		
2		
3		
4		
5		

(Use additional rows or attach a separate sheet when necessary.)

**ARTICLE VIII
Capitalization**

Section 1. Authorized Share Capital

That the authorized share capital of the Cooperative Bank is _____ pesos (PhP_____), divided into _____ common shares with a par value of PhP_____ per share and _____ preferred shares with a par value of PhP_____ per share.

Section 2. Subscribed and Paid-Up Share Capital

That the number and amount of subscribed capital is _____ (PhP_____), and of paid-up capital is _____ (PhP_____).

That the summary of the subscribed and paid-up shares is as follows:

Type of Share	No. of Shares Subscribed	Amount of Subscription	No. of Shares Paid	Amount Paid
Common Shares				
Preferred Shares				
TOTAL		Php		Php

Section 3. Features of Common Shares

That the common shares are subscribed and paid by cooperative organizations which are regular members of the Cooperative Bank. These shares are not withdrawable but may be transferred or sold to qualified cooperative organizations.

That the voting rights of common shareholders are proportionate to the number of their paid-up shares.

That the common shareholders of the Cooperative Bank and their respective shareholdings are as follows:

Name of Cooperative	No. of Shares Subscribed	Amount Subscribed	No. of Shares Paid	Amount Paid
1				
2				
3				
4				
5				
TOTAL		PhP		PhP

(Use additional rows or attach a separate sheet when necessary.)

Section 4. Features of Preferred Shares

That the preferred shares are subscribed and paid by associate members only. Associate members may include, but not limited to, individual members of cooperative organizations which are members of the Cooperative Bank.

That the preferred shareholders and their respective shareholdings are as follows:

Name of Individual/ Organization	No. of Shares Subscribed	Amount Subscribed	No. of Shares Paid	Amount Paid
1				
2				
3				
4				
5				
TOTAL		PhP		PhP

(Use additional rows or attach a separate sheet when necessary.)

**ARTICLE X
(Other Provisions)**

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ARTICLE XI
Treasurer

That Mr./Ms. _____ has been elected/appointed, as provided for in the By-Laws, by the cooperators as Treasurer of the Cooperative Bank to act as such until his/her successor is duly elected/appointed and qualified in accordance with the By-Laws, and that as Treasurer, he/she has been authorized to receive payments and issue receipts for share capital subscriptions and other revenues in the name of the Cooperative Bank.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____, 20____ at _____, Philippines.

NAME AND SIGNATURE OF COOPERATORS

Name of Cooperative	Authorized Representative	Signature of Authorized Representative
1		
2		
3		
4		
5		

(Use additional rows if necessary.)

NAME, ADDRESS AND SIGNATURE OF WITNESSES

Name of Witness	Address	Signature
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- 1.
- 2.

(Use additional rows if necessary.)

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
 PROVINCE/CITY/MUNICIPALITY OF _____) S.S.

Before me, a Notary Public for and in the Province/City/Municipality of _____, on this _____ day of _____, 20____, the following persons personally appeared with their Proof of Competent Identification as indicated opposite their respective names:

Name of Cooperative	Name of Authorized Representative (of Cooperative)	Competent Evidence of Identity of Authorized Representative	Date and Place of Issue
1			
2			
3			
4			
5			

(Use additional rows if necessary.)

all known to me to be the same persons who executed the foregoing instrument, and who acknowledged to me that the same is their free will and voluntary deed.

This instrument refers to Articles of Cooperation of the (Name of Cooperative Bank), consists of _____ pages including Annexes and this page where the acknowledgement is written, signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS my hand and seal this day and place first mentioned above.

Notary Public

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TREASURER'S AFFIDAVIT

REPUBLIC OF THE PHILIPPINES)
PROVINCE/CITY/MUNICIPALITY OF _____) S.S.

I, (Name of Treasurer) after having been duly sworn to in accordance with law, do hereby depose and say:

1. That I am the duly elected/appointed Treasurer of the (Name of Cooperative Bank) to act as such until my successor shall have been elected/appointed and qualified in accordance with the By-Laws of the Cooperative Bank;
2. That as Treasurer, I hereby certify that at least twenty five percent (25%) of the authorized share capital of the Cooperative Bank has been subscribed;
3. That at least twenty five percent (25%) of the total subscription has been fully paid and received by me as follows:

Type of Share	Amount Paid (in words)	Amount Paid (in figures)
Common Shares		
Preferred Shares		
TOTAL		PhP

4. That the total paid-up capital as of the execution of this Affidavit and the Articles of Cooperation is [(Amount in words) (PhP Amount in figures)], which is equal to/more than the minimum required paid-up capital for Cooperative Banks.

IN WITNESS WHEREOF, I have hereunto affixed my signature on this ____ day of 20__ in _____ City.

Printed Name and Signature of Treasurer

SUBSCRIBED AND SWORN to before me this ____ day of _____, 20____, in _____, Philippines, by (Name of Treasurer), with proof of Competent Identification.

Notary Public

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