

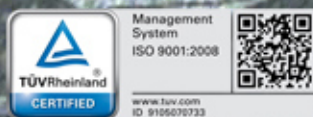


REPUBLIC OF THE PHILIPPINES

COOPERATIVE DEVELOPMENT AUTHORITY

CDA
Roadmap
to Empower
*Co-ops in Achieving
Sustainable and
Balance Growth*

2014 ANNUAL REPORT



EXcellence • **C**ommitment • **I**ntegrity • **TE**amwork

About the Cover

In 2014, the Cooperative Development Authority exerted efforts in making a balance approach on developing and regulating Philippine cooperatives for them to become competitive and efficient engines of wealth creation. The roadmap signifies the strategic path through which various agency programs of the authority were executed towards cooperative's sustainable growth. It was in working with and through people in the cooperative sector that we accomplished programs, projects and activities. Alone we can do so little but together we can achieve so much.

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CDA Annual Report 2014

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ANNUAL REPORT

COOPERATIVE DEVELOPMENT AUTHORITY

Chairman's Message



When my term of office as the Chairperson of the Cooperative Development Authority ended in the middle of this year, hardly did I notice the passing of time. It flew so fast. With over three years of my short stint at the helm of this institution, I was overwhelmed by the magnitude of challenges which was beyond my expectations. Those challenges and travails buoyed us in our collective journey to nurture cooperatives as important and emerging sector in our socio-economic milieu. Indeed, though there is lot of things to be done, we kept focus on the priority programs that would make CDA relevant government institution in the pursuit of envisioned inclusive growth and in shaping the capacity of the cooperatives to become potent instrument of alleviating the plight of our brethren from the clutches of poverty. We are steadfast in our firm resolve to fulfill that con-

stitutionally enshrined mandate: “to promote the viability and growth of cooperatives as practical vehicle for equity, economic development and social justice.”

Cognizant that my stint of three-year term is indeed short where we can only do as much, we crafted the three-point agenda as the cornerstone of our programs, projects and activities.

First, the mainstreaming membership in cooperatives. In the past four years, the effort to campaign for membership expansion has been more emphatic than before. Our efforts to mainstream the large segment of Filipinos into cooperative system bore fruits as the Philippine Society become aware of the cooperative system. When I joined the CDA, we only have about 6 million coop members in the country. Today, the aggregate membership of cooperatives reaches to 12 million Filipinos. Through convergences, we were able to get the support of the cooperative movement and had awaken them on the compelling need to campaign for more Filipinos to join the cooperatives. This translates to increasing the volume of business that brings economic opportunities for the benefit the sector. The cooperative mainstreaming cascaded throughout the country cutting across all ages and gender. In one way or another, it contributed for the CDA's nomination as one of the four finalists among the government agencies for GADTimpala Award – a Gender and Development program.

Second, the CDAs HRD programs for our internal and external clients. We believe that by investing in human capital, we can make a difference in the cooperative movement in upscaling the performance of the cooperatives thereby creating cooperative models that are worthy of emulation.

Third, when we create champions out of successful cooperatives, the due recognition of best practices is just fitting for them to serve as model to other fledgling and struggling cooperatives. This is what the Gawad Parangal stands for.

Knowing fully that the bulk of social marketing initiative requires tremendous effort to sell to the public the cooperative as concept, the office entered into partnership with the Philippine Information Agency in the production of Audio Visual Presentation on Cooperatives in the Philippines.

In our desire to solidify the renewed commitment of large cooperatives and galvanized the sector's unified direction, we bring together big cooperatives composed mostly of billionaires in Palawan.

In 2014, the 1st National Cooperative Housing Summit was held to harmonize the efforts of the Key Shelter Agencies in implementing the Cooperative Housing Program.

Capping the achievement of the office is the issuance by the TUV Rheinland Philippines the Confirmation Letter which assured our agency the ISO certifications of nine Extension Offices of ISO 9001:2008 certificates.



EMMANUEL M. SANTIAGUEL, Ph.D
Chairman
January 6, 2011 to August 15, 2014

Chairman's Message



Upon my assumption as the Officer-in-Charge of the CDA, I heeded the directive of our mother agency: to craft a development plan for cooperatives. We have gathered data and relevant information that ushered in the assessment of the present state of affairs of the cooperatives. We concluded that there is an imbalance between regulation on cooperatives and the formulation and implementation of programs for the development of the cooperatives. The Joint Execom and BOA meetings were held to ensure the proper guidance in the formulation of the plan. The Regional Directors along with the Assistant Directors were called to participate in the crafting of the plan.

The result of the assessment revealed that there is too much emphasis on regulatory role of the

Cooperative Development Authority which sidelined its more important developmental mandate enshrined in the 1987 Philippine Constitution of promoting the viability and growth of co-operatives as instrument of equity, social justice and economic development.

The need to upscale the status and performance of micro and small co-operatives and ensure the compliance of all co-operatives with the existing laws, rules and regulation on co-operatives had become the order of priority to fulfill the call of the constitution. It is in this premise that the CDA Vision 2020 was conceived.

We maintained to continue the initiatives of the previous chairman of the CDA in the expansion of membership in cooperatives since we believe that the membership growth in co-operatives is good for the nation's economy. The number of Filipinos joining the sector shall create social entrepreneurs who can create income and employment opportunities thereby drawing the large segment of the population into the economic and social mainstream.

In support to justify for bigger developmental role of the CDA, we cited empirical study which shows that co-operatives tend to have a higher level of entrepreneurial sustainability compared to other forms of enterprises.

The Philippine co-operatives have vast potentials in giving its share in poverty reduction through the provision of assistance to agricultural co-operatives in the poverty stricken rural communities. The participation of agricultural co-operatives in the ASEAN Economic Integration poses brighter prospects only if they will be given appropriate assistance and support by the government.

There is likewise a compelling need to sustain the effort of regulating large cooperatives to ensure that the interest of the members are protected and the privileges and incentives given by law to co-operatives are not abused.

Of late, the provision of technical assistance is through institutional arrangements made by the CDA with various co-operative promoting government agencies in form of Memoranda of Agreements. We likewise forged a working partnership with the Filipino Inventors Society Producers Cooperative to help the office promote cooperatives in its radio program.

One of the important milestones of the CDA for 2014 is the formulation of the Revised IRR of the provisions of RA 9520. The existing Rules and Regulation had been revisited, evaluated and revised and the final draft was submitted to the Joint Congressional Oversight on Committee on Co-operatives (JCOCC) for approval.

As we have complied with the directive of our mother agency, we were able to secure the approval of the DBM for the filling up of all vacant positions.

In the ensuing years, we expect that the private/co-operative sector is adequately guided by government policies and programs on co-operatives. There shall be cohesion of government initiatives in providing services to client-co-operatives. Ultimately, the CDA harmonizes the private sector initiatives and government policies and programs on co-operatives in the pursuit of social justice and economic development through cooperatives.



EULOGIO T. CASTILLO, Ph.D
Officer-In-Charge

August 16, 2014 to March 18, 2015

Executive Director's Report



In 2014, we continued to execute the Cooperative Development Authority's priorities- mainstreaming of cooperative membership, human resource development and awards and incentives for cooperatives and partners having in mind the refining and rediscovering new paradigms to make our efforts better than the prior years.

Anchored with the Priority Areas (PAs) of President Aquino's Social Contract with the Filipino People for Good Governance, Poverty Reduction, and Inclusive Growth, the CDA focused the budget utilization geared towards the realization of those goals.

We encouraged membership in cooperatives, especially among the marginalized sector in order that they can benefit from the services of their cooperative and at the same time to become players in economic development. Instead of just being

beneficiaries of welfare aid, they participate in productive activities to improve their lives.

The data found inside this Annual Report tells us that cooperatives nurture the mindset of their members the value of thrift and savings and the collective potentials also by harnessing their individual contributions in building capital for their mutual benefit. Mutuality is an important tenet that makes cooperatives distinct from other business organizations.

In 2014 the 10,672 reporting cooperatives with 7,637,962 members have total combined assets of P248,539,541,100.83. The same number of cooperatives employed 290,662 people with a total amount of P9,645,386,541.78 salaries and wages paid.

In our effort to enliven the mandate of the authority, CDA continued to render technical advisory services to cooperatives on registration matters, interpretation of cooperative laws and other paramount areas of concern.

On the other hand, as the regulatory body for cooperatives, CDA's Cooperative Development Specialists, despite their meager number, were able to inspect 15,036 cooperatives out of a target 14,788.

The performance of the Agency over the past year is the result of strategic reforms that are now bearing fruit.

The Cooperative Registration Information System (COOPRIS) was enhanced which includes the sub-system Cooperative Name Reservation System (CNRS). The Amendment Information System (AIS) also started implementation in 2014 and the beta version of the Cooperative Annual Progress Report (CAPR) was also developed and is now ready for full implementation in the 2015 report submission of cooperatives.

To bridge the customer expectations to make total client satisfaction, we relentlessly worked to have all our Extension Offices ISO 9001:2008-certified for our registration process. We were successful for all except our Tacloban Extension Office which will be prepared for ISO certification in 2015 primarily because of the devastation caused by Typhoon Yolanda.

We were a recipient of the GADtimpala award or GAD Transformation and Institutionalization through Mainstreaming of Programs, Advocacies, Linkages and Actions which is an award program for the Most Outstanding Gender-Responsive Government Agencies. We also received a Certificate of Accreditation (Level II) for having met all the accreditation requirements of the program to institutionalize meritocracy and excellence in human resource management.

With the establishment of our Strategic Performance Management System (SPMS), we started to equip our human capital with a solid understanding on how their individual roles contribute to the achievement of the goals and objectives set by the Agency. More importantly they are made aware of how their performance will be rated.

The report that follows more fully outlines these and other noteworthy developments in 2014. As I hope, you will see, the progress we have made, thus far, is extraordinary, reflecting the industry and the passion of the men and women of the Cooperative Development Authority.

Looking ahead. CDA's Vision 2020 and the new CDA Roadmap will be the blue print for bringing about an effective and efficient delivery of CDA's services which adopts a balance approach of delivering CDA's twin function of development and regulation.



Ray R. Elevazo, CSEE
Executive Director

In 1990, Republic Act 6939 was passed creating the Cooperative Development Authority (CDA) under the Office of the President to promote the viability and growth of cooperatives as instruments of equity, social justice and economic development in fulfillment of the mandate of the 1987 Philippine Constitution in Section 15, Article XII.

The CDA, as the lead government agency in the development and regulation of cooperatives is responsible for promoting the viability and growth of cooperatives as instruments of equity, social justice and economic development.

Vision, Mission, Core Values and Quality Policy

Vision. An effective and efficient regulatory agency working towards the development of viable, sustainable, socially responsive and globally competitive cooperatives.

Mission. To ensure the safe and sound operations of cooperatives.

Core Values

Excellence. Giving ones best performance and achieve the desired outcome through effective and efficient management of resources

Commitment. High dedication and proactive involvement in the realization of the Agency's mandate

Integrity. Maintaining personal and professional conduct beyond reproach

Teamwork. Working collectively and harmoniously to achieve synergy in an environment conducive to the achievement of organizational goals





COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Brgy. Immaculate Conception,
Cubao, Quezon City

CDA QUALITY POLICY

As the government Agency granting juridical personality to cooperatives, the CDA is committed to:

Continually enhance the quality of our programs and services, considering the aspirations of our clients in mind;

Deliver prompt services to the public, following a culture of excellence, professionalism and integrity;

Act in accordance with law and public policy.

In line with these commitments, CDA will continue to give priority to capacity building to ensure that its human capital is knowledgeable, highly skilled and creative as well as imbued with positive work ethics and spiritual values.

These, it will pursue with the goal of improving service delivery in the name of transparency, accountability and quality service.

EULOGIO T. CASTILLO, Ph.D.

Officer-In-Charge, Cooperative Development Authority

Tacloban City, Pagadian City, Cagayan de Oro City, Butuan City, Davao City and Kidapawan City. The Extension Offices regulate and develop cooperatives within their regional jurisdiction in accordance with policies set by the Authority.

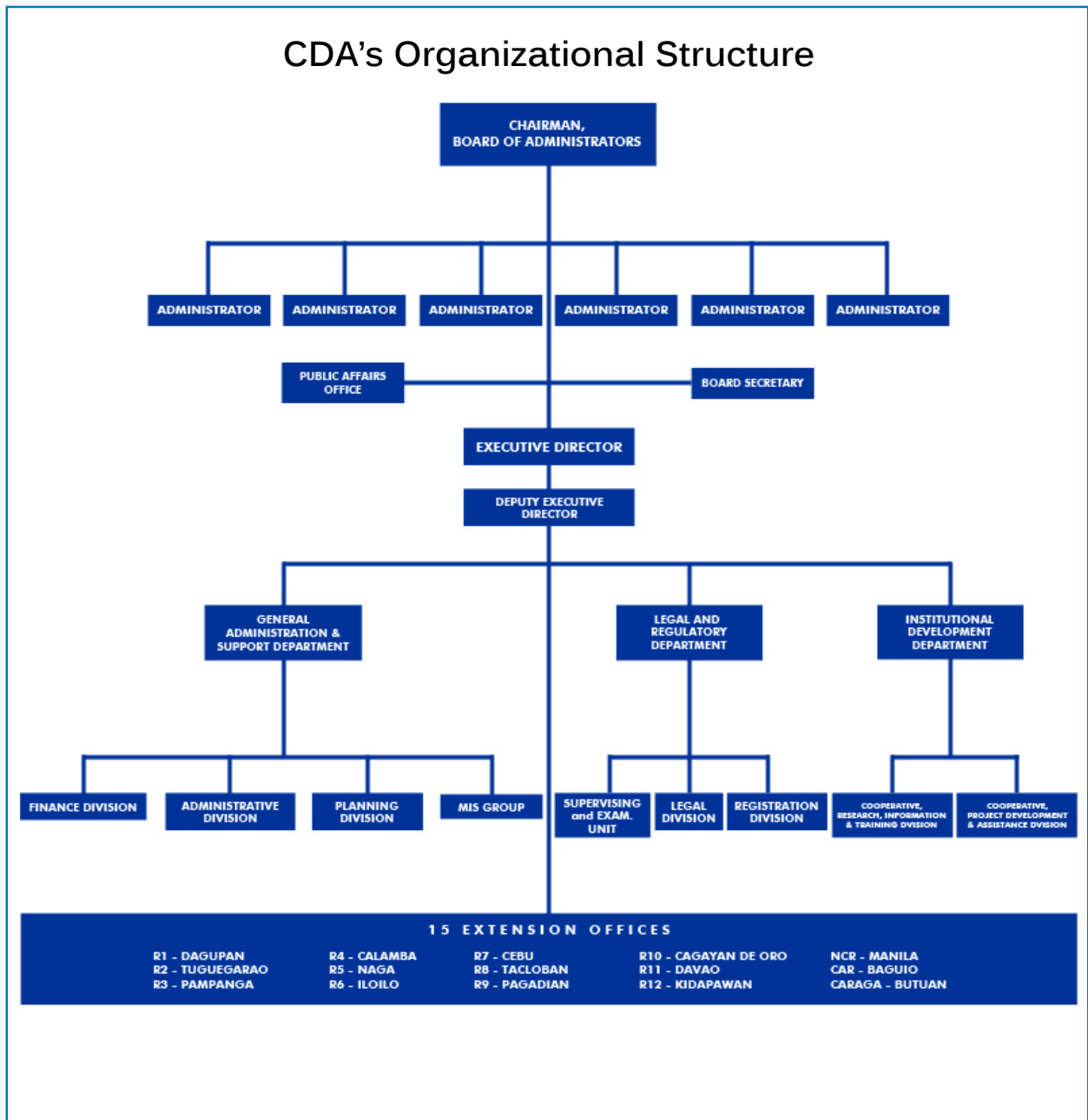
This map of the Philippines highlights 15 major cities, each marked with a red dot. The cities are distributed across the three main island groups: Luzon, Visayas, and Mindanao. Luzon features cities like Manila, Baguio, and Iloilo. Visayas includes Cebu, Iloilo, and Zamboanga. Mindanao shows Davao, Zamboanga, and Iloilo. The map also displays major islands, surrounding bodies of water, and a network of roads connecting the cities.

The CDA's Organizational Structure

The Cooperative Development Authority is a national government agency under the Office of the President created pursuant to Republic Act 6939. In 2004, through Executive Order 332, the CDA was attached to the Department of Finance (DOF).

It is headed by a Board of Administrators comprised of the Chairman and six (6) Administrators who are appointed by the President. Figure 2 (CDA's Organizational Structure)

Figure 2. CDA Organizational Structure



CDA in 2014

registration of cooperatives, amendments to their Articles of Cooperation and By-Laws (ACBL), and other concerns regarding the interpretation and application of laws, rules and regulations affecting cooperatives. These technical advisory services were delivered through the internet via the CDA's website cda.gov.ph or the social media of the CDA's offices at the Provincial or Extension Offices and at the Central Office. Written inquiries are also responded to.



Under the leadership of the CDA Board of Administrators, FY 2014 marked a year of significant achievement across the Cooperative Development Authority. With accomplishments ranging from a focused policy-making geared at strengthening cooperatives to an enforcement program that aims to build capability and cultivate a culture of compliance rather than a punitive exercise of regulatory muscles. The use of online systems was rolled out to lessen person to person transactions that deflects opportunity for corruption. All good governance measures and initiatives was capped by the awarding of ISO 9001:2008 certification to all Fourteen (14) Extension Offices except Tacloban EO devastated by typhoon Yolanda.

Major Final Outputs

The Cooperative Development Authority (CDA) has two Major Final Outputs (MFO), namely: Technical Advisory Services and Regulation of Cooperatives.

Technical Advisory Services consist of the technical assistance CDA gives to its clients who come to request information or assistance related to the

The following are the accomplishments under

MFO 1:

1. Technical Assistance

The Cooperative Development Authority delivered 45,091 technical advisory services (TAS) across its offices nationwide. TAS are done through trainings, coaching, mentoring, and issuance of legal opinions or advices. The most common areas for technical assistance are in the interpretation of the laws, rules and regulations and in the compliance on documentation requirements related to the registration of cooperatives or amendments to Articles of Cooperation and By-Laws (ACBL). Cooperative Development Specialists assigned in the field provide technical assistance to cooperatives in their respective assigned areas and when necessary, link them to appropriate government agencies which can otherwise provide guidance. At the Extension Offices, walk-in clients and inquiries through telephone are attended to. In 2014, 80% of the recipients of the TAS gave good or better ratings

and 80% were delivered within three days after request.

2. The Gawad Parangal

In its 4th year, the CDA Gawad Parangal aims to recognize the exemplary performance of cooperatives, cooperative leaders, Cooperative Development Offices of Local Government Units

2014 CDA Gawad Parangal Awardees

i. HALL OF FAME AWARD

Tagum Cooperative - Tagum, Davao

ii. MOST OUTSTANDING COOPERATIVES – MICRO SCALE CATEGORY

1st Placer – Cuarenta Core Volunteers Agra MPC, Dinagat Islands



(LGUs) and Cooperative Development Councils (CDCs) in the country. The Cooperative Research, Information and Training Division (CRITD), the unit under the Institutional Development Department of Central Office, headed the implementation of this program.

In 2014, the CDA awarded and recognized a total of twenty-eight (28) cooperatives and partners in cooperative development under its program GAWAD PARANGAL. The awards were given on October 16, 2014 at Waterfront Hotel, Lahug City during the 12th National Cooperative Summit. Five (5) special awards were also given to cooperatives and partners.

The National Screening Committee is composed of the Technical Working Committee and the Program Management Committee with members from the CDA, Senate and House of Representatives – Committee on Cooperatives, Land Bank of the Philippines (LBP); Department of Agriculture (DA); Department of Agrarian Reform (DAR); and Department of Trade and Industry (DTI) handled the laborious task of table evaluation and field validation on Gawad Parangal.



2nd Placer – Malasag Multi-Purpose Cooperative, Cagayan de Oro City

iii. MOST OUTSTANDING COOPERATIVES – SMALL SCALE CATEGORY

1st Placer – Subaspa MPC, Lapu-Lapu City
2nd Placer – Mother Seton Employees Credit Cooperative, Naga City
3rd Placer – Cuta Farmers Multi-Purpose Cooperative, Barugo, Leyte

iv. MOST OUTSTANDING COOPERATIVES – MEDIUM SCALE CATEGORY

1st Placer – Watchlife Multi-Purpose Cooperative, Mariveles, Bataan
2nd Placer – Manuel Guianga and Sirib Growers and Employees Multi-Purpose Cooperative, Davao City
3rd Placer – Baao Parish Multi-Purpose Cooperative, Camarines Sur

v. MOST OUTSTANDING COOPERATIVES – LARGE SCALE CATEGORY

1st Placer – Lamac Multi-Purpose Cooperative, Pinamungajan, Cebu
2nd Placer – Oro Integrated Cooperative, Cagayan de Oro City
3rd Placer – St. Martin of Tours Credit and Development Cooperative, Bocaue, Bulacan

vi. MOST OUTSTANDING COOPERATIVE LEADERS

1st Placer – Dr. Romulo T. Sisno - RVI
2nd Placer – Rev. Fr. Anton Cecilio T. Pascual - NCR
3rd Placer – Luz H. Yringco - RVIII

vii. BEST PERFORMING LGU – COOPERATIVE DEVELOPMENT OFFICES

Municipal Level

1st Placer – Cooperatives and Livelihood Development Department, City of Calamba, Laguna
2nd Placer – City Cooperative's Office, City of Cauayan, Isabela
3rd Placer – Municipal Cooperative and Entrepreneurship Development Office, Municipality of Llanera, Nueva Ecija

Independent Component Level

1st Placer – Valenzuela Cooperative Development Office
2nd Placer – City Cooperatives Development and Livelihood Assistance, Tacloban City, Leyte
3rd Placer – City Cooperative Development Office, Davao City, Davao del Sur

Provincial Level

1st Placer – Provincial Cooperative Development Office – Province of Batangas
2nd Placer – Provincial Cooperatives Development Office – Province of Isabela
3rd Placer – Provincial Cooperative Development Office – Province of Dinagat Islands

viii. BEST PERFORMING REGIONAL COOPERATIVE DEVELOPMENT COUNCIL

1st Placer - Southern Tagalog Regional Cooperative Development Council (Star CDC)

ix. BEST PERFORMING COOPERATIVE FEDERATION

1st Placer – National Confederation of Cooperatives, Quezon City
2nd Placer – MASS-SPECC Cooperative Development Center, Cagayan de Oro City
3rd Placer – Nueva Segovia Consortium of Cooperatives, Ilocos Sur





x. BEST PERFORMING COOPERATIVE UNION

1st Placer – Negros Oriental Union of Cooperatives, Dumaguete City

2nd Placer – Cooperative Union of Taguig and Pateros, Taguig City

3rd Placer – Provincial Cooperative Union of Davao, Tagum City

xi. SPECIAL CITATION

Oro Integrated Cooperative, Cagayan de Oro City
EXEMPLARY ENVIRONMENTAL PROTECTION AND CONSERVATION PROGRAM

Lamac Multi-Purpose Cooperative, Pinamungajan, Cebu
OUTSTANDING COMMUNITY INVOLVEMENT AND DEVELOPMENT PROGRAM

ACDI Multi-Purpose Cooperative, Taguig City
REMARKABLE COOPERATIVE SOLIDARITY AND PARTNERSHIP PROGRAM

First Community Cooperative, Cagayan de Oro City
EXCELLENCE IN MEMBERSHIP GROWTH AND EXPANSION PROGRAM

Provincial Cooperatives Development Office, Province of Isabela
FIRST LGU TO CREATE COOPERATIVE DEVELOPMENT OFFICE & INSTITUTIONALIZING THE OUTSTANDING COOPERATIVE AWARDS

3. Gender and Development Program

1. The CDA garnered the Special Citation Award as one of the four (4) shortlisted agencies which met the GADtimpala's basic eligibility criteria conferred by the Philippine Commission on Women (PCW). The award was given on March 28, 2014 at Diamond Hotel, Manila on the occasion of the

2014 Women's Month Celebration with the theme "Juana ang Tatag Mo ay Tatag Natin sa Pagbangon at Pagsulong"

The GADtimpala is an award program for the Most Outstanding Gender-Responsive Government Agencies.

2. The CDA and the Asian Women in Cooperative Development Forum (AWCF) partnered on Gender and Development through a Memorandum of Understanding.

3. A National Summit on Gender and Development in Co-ops, with the theme, "Inspiring Women and Men in Co-ops", was held on March 25-26, 2014 in Subic, Zambales. The 568 delegates (34% male and 66% female) from 429 co-op organizations (primaries, unions, federations, co-op banks), LGUs, CDA, and AWCF from all over the Philippines expressed their commitment to advocate GAD and signed the Declaration and Call for Action of the Philippines National Summit on Gender and Development in Coops. It includes the actions on



GAD in areas of policy, cooperative development planning, programs/activities/project, budget, and mechanisms and instruments. The CDA, the Philippine Commission of Women (PCW), local government units, the AWCF and funding institutions were requested to support the mainstreaming of GAD by co-ops. through the development of tools and capacity-building.

4. The GAD framework that will serve as a guide for CDA in implementing its plans, programs, projects and initiatives on GAD was developed in a workshop convened by AWCF and CDA at Ciudad Christia Resort.

5. CDA personnel also attended other GAD related activities to wit:

- Briefing on Administrative and Disciplinary Rules on Sexual Harassment Cases sponsored by the Philippine Deposit Insurance (PDIC) in partnership with the Department of Finance (DOF);



Photo Credit: AWCF

- Training on Trainers on Gender for Cooperativess sponsored by AWCF; and
- Workshop on Gender Mainstreaming Monitoring System Orientation-Workshop on the preparation and online submission of FY 2016 GAD Plans and Budget and 2014 GAD Accomplishment Report.

4. Accreditation Services

For the year 2014, the CDA issued and renewed accreditations and recognitions of partners:

Partnership and Network Building

The Cooperative Development Authority partnered with various academic institutions to capacitate the trainers of accredited training providers through the conduct of Training of Trainers (ToT) for Accredited Training Providers. The same initiatives was replicated in the qualified

ACCREDITATION	NEW	RENEWAL
Cooperative External Auditors		
Individual CPAs	57	156
Audit Firms	11	18
Cooperative Training Service Providers	19	66
Recognition		
Cooperative Mediators/Conciliators	78	2

cooperative federations and unions.

As of 2014, the following institutions were commissioned to conduct ToT for the accredited training providers, as follows:

01. Polytechnic University of the Philippines (PUP) - NCR
02. University of Asia & Pacific (UAP) - NCR
03. University of the Philippines, Diliman (UP) - NCR
04. University of Cordilleras - CAR
05. Mariano Marcos State University - Region I
06. University of Northern Philippines - Region I
07. Nueva Vizcaya State University (NVSU) - Region II
08. Central Luzon State University (CLSU) - Region III
09. University of Philippine Los Banos (UPLB) - Region IV
10. Palawan State University (PSU) - Region IV
11. Bicol University (BU) - Region V
12. Central Bicol University of Agriculture - Region V
13. West Visayas State University (WVSU) - Region VI
14. Northern Negros College Science

&Technology - Region VI

15. Siliman University - Region VII

16. UP Visayas - Region VIII

17. University of Eastern Phils (UEP) - Region VIII

18. Ateneo de Zamboanga University -
Region IX

19. Central Mindanao University (CMU) - Region
X

20. Fr. Saturnino Urios University - Region XIII

21. National Confederation of Cooperatives
(NATCCO) - NCR

22. Northeast Luzon Credit Cooperative League
(NELCCO) - Region II

5. Persons With Disability (PWD) and Senior Citizens Cooperatives

In order to empower the sector of Disabled Persons and Senior Citizens, the CDA actively participated in various activities by involving the Central Office and fifteen (15) Extension Offices nationwide in the implementation of promotional, organizational and developmental initiatives in compliance with Republic Act No. 7277.

6. National Convergence of Millionaire/Billionaire Cooperatives

Around 500 cooperative leaders and members representing the billionaire and multi-millionaire cooperatives in the country converged on June 16 – 17, 2014 in Puerto Princesa City, Palawan. They crafted the 9- Point Agenda for One Strong Cooperative Movement.

The Cooperative Development Authority (CDA) Chairperson Emmanuel M. Santiaguel initiated the said convergence aimed to consolidate and synchronize initiatives towards the formation of one strong open organization that will represent the welfare of the entire Philippine Cooperative



Sector. The topics revolve around the following: 1) the benefits of organizing themselves into one cooperative federation – one each in coop bank, coop insurance, agriculture, credit coop, workers coop, health service, marketing consumer; 2) the advantages of establishing liquidity/stabilization fund as the main business of national federation; 3) the economic and social value of integration thru merger and consolidation in order; 4) the importance of voluntary arbitration as a mode of resolving intra-inter cooperative conflicts; 5) the ethics to be observed in establishing a cooperative branch/satellite offices; and 6) the need for e-coop trade and the prospects of solidarity economy.

The need to sustain the momentum that large cooperatives have achieved over the years to make their institutional relevance felt accros the movement making the cooperative sector as important players in the socio-economic development of the country in the light of ASEAN economic integration is being pushed forward.

The possible merger of MASS-SPECC and National Confederation of Cooperatives (NATCCO); the merger of the Cooperative Life Insurance and Mutual Benefit Services (CLIMBS) and the Cooperative Insurance System of the Philippines (CISP); the consolidation of all coop banks into One National Cooperative Bank; the integration of all ailing and distressed coops with the big coops; and last is the integration of all products and services per service category must be pursued relentlessly.



7. Forum on Strengthening of Federations and Unions

As important pillars of a strong Philippine Cooperative Sector, the objective of building strong federations and unions is a requisite for the CDA achievement of the goals and objectives of the 2011-2016 PCMTDP and the 2020 Vision of the International Cooperative Alliance (ICA). The federations and unions got involved in the identification of essential intervention for growth and strengthening the cooperative sector in a forum called on the purpose. These are: cooperative governance and members' participation, sustainability of cooperatives, cooperative identity, legal framework for cooperative growth and cooperative capital and member control.

8. CDA – Department of Agrarian Reform Project on Capability Building for Agrarian Reform Beneficiaries

Cognizant that the micro and small cooperatives can be found among the rank of small farmers and Agrarian Reform Beneficiaries, the Cooperative Development Authority and the Department of Agrarian Reform (DAR) forged a working partnership geared towards assisting Agrarian Reform Beneficiaries (ARB) cooperatives or capacity in forming existing ARB cooperatives. The general focus is the enhancement of the core competencies of the officers and members of ARB cooperatives through training.

The assessment of project implementation yielded 2,319 ARB cooperatives assisted out of 1,649 target ARBs. Five Hundred Eighty Five (585) ARBs were coached on how to comply with registration requirements. Moreover, 209 coops received Three Thousand Pesos (P3, 000.00) each as audit subsidy which resulted to the issuance of Certificate of Good Standing on 1,521 ARC.



9. CDA – DA Partnership

The partnership aimed to establish a collaborative and integrated approach to promote and enhance the capability of farmers, fisherfolks and rural women through cooperatives. Likewise, the partnership aims to facilitate access to resources in the agriculture and fishery sectors.

10. Cooperative Promotion and Marketing

Another initiative of the CDA to improve products of the Cooperatives and the promotion of indigenous, home-grown and locally-developed products is the partnership with Filipino Inventors Society Producers Cooperative (FISPC) by encouraging cooperatives to use the Inventpreneurs Showroom and Business Center at Ground Floor Delta Building, Corner West and Quezon Avenue, Brgy. West Triangle, Quezon City. A trade fair showcasing cooperative products and product invention demonstrations were also undertaken from November 13-14, 2014 at Fishermall, Quezon City and at the FISPC headquarters in Delta, Quezon City which coincided with the celebration of the National Inventors Week. CDA and other cooperatives were given opportunities to promote their programs, projects and activities at "Ugnayang Kooperatiba ng Bayan", a radio program under PBS-DZRH Radyo ng Bayan which is hosted by FISPC.

11. National Coordinating Committee on Cooperative Promotion and Development

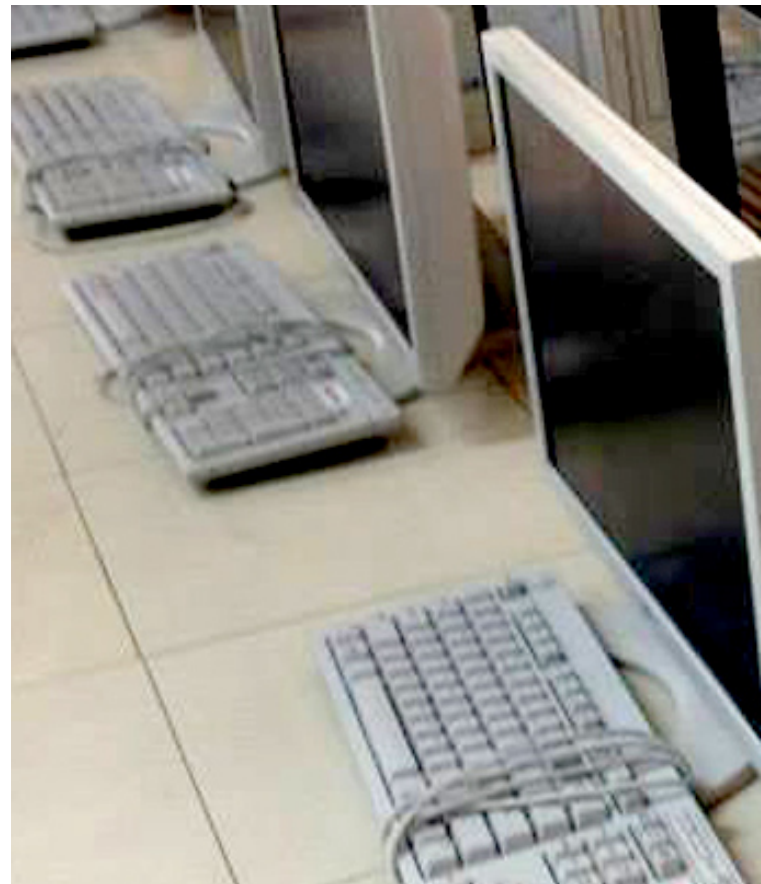
Executive Order No. 95, Series of 1993 is a mechanism that synchronize and harmonize cooperative development program of different institution with the Cooperative Development Authority (CDA) as the lead government agency. For this purpose the National Coordinating Committee on Cooperative Promotion and Development (NCCCPD), consisting of 47 government agencies with cooperative development programs, to further explore the possible areas of collaboration as to the role of each agency in the implementation of the remaining activities in the PCMTDP (2011-2016).

The CDA works closely with the Bangko Sentral ng Pilipinas and the Insurance Commission on matters related to regulating cooperative banks and insurance cooperatives, respectively. CDA has also been an active participant in the Task Force on micro insurance to harmonize its regulatory efforts with other government entity.

12. Information, Education and Communication

Providing cooperatives and the public in general with timely relevant and accurate information they need to make informed decisions remained a high priority of the Agency.

The Cooperative Research, Information and Training Division (CRITD) is on top of developing and disseminating information, educational and communication materials in conventional form. Through the MIS unit, the CDA continued to enhance its website, cda.gov.ph as a means to disseminate information and generate feedback from clients or visitors to make it dynamic and interactive. It is supplemented by the parallel social media accounts to reach out the young generation. The unit also facilitated the donation by the Department of Finance of slightly used but operational desktop computers utilized. These were deployed in Tacloban Extension Office.





The following are the accomplishments under

MFO 2:

1. Regulation of Cooperatives

This involves the registration and supervision of cooperatives. CDA's regulatory functions commence when it grants legal personality through the issuance of a Certificate of Registration after complying with documentary requirements and payment of applicable fees. All registered cooperatives are supervised by the CDA through inspection and/or examination. Inspection is conducted to ensure that cooperatives comply with regulatory requirements imposed under cooperative laws, related laws and other administrative issuances. Examination is resorted to when there are indications that a deeper probe is necessary or when a written complaint is received from any interested parties, after validation or upon request or directive from other government agencies. And where warranted, after due process and after complying with the procedures by applicable laws, the registration of a cooperative may be cancelled.

2. Registration

In 2014, the Agency registered 976 new cooperatives nationwide. Out of these newly registered coops, the biggest number are credit cooperatives with 235, followed by multi-purpose and producers cooperatives with 190 and 169, respectively. Most of the new cooperatives are located in Region IV. Compared to figures in 2013, the number of new registered cooperatives in 2014 decreased by 3%.

From the new cooperatives registered in 2014, 976 new members were generated bringing to 37,299 the total members of reportorial cooperatives nationwide. As of December 31, 2014, the top 5 Regions in terms of new members generated are Regions IV, XII, II, VI and III. The reporting cooperatives out of 24,652 registered cooperatives generated total membership of 7,637,962. The extrapolated membership data, to includes those non-reporting cooperatives, is estimated at 13,053 million

Figure 3 New Cooperatives Registered

Registered Cooperatives and Members				
Region	2013		2014	
	Registered Coops	Members	Registered Coops	Members
I	61	2,008	52	2,237
II	73	2,993	82	3,648
CAR	52	1,703	41	1,215
III	120	3,312	95	2,537
NCR	120	3,482	99	2,831
IV	121	125,663	146	5,479
V	45	1,501	41	1,758
VI	57	1,993	70	2,701
VII	38	1,038	41	1,288
VIII	23	681	15	535
IX	37	1,724	50	1,612
X	67	2,204	70	2,175
XI	77	1,903	64	1,800
XII	71	2,067	46	5,203
Caraga	49	1,467	64	2,280
Total	1,011	157,784	976	37,299

Figure 4 Total Membership Based on Gender as of December 31, 2014 *

REGION	MALE	FEMALE	TOTAL
I	242,071	269,311	511,382
II	194,069	188,457	382,526
CAR	120,167	172,668	292,835
III	216,373	291,063	507,436
NCR	641,596	680,306	1,321,902
IV	314,273	452,919	767,192
V	52,683	122,320	175,003
VI	173,993	216,367	390,360
VII	260,888	463,564	724,452
VIII	135,826	253,360	389,186
IX	132,201	215,045	347,246
X	291,554	510,942	802,496
XI	308,789	362,295	671,084
XII	87,648	102,571	190,219
Caraga	65,453	91,374	156,827
Total	3,240,584	4,397,378	7,637,962

* No similar data for 2013 per info from MIS

CDA's data also reveal that there are more female members than male.

In terms of membership generation, there is an evident decline in the number of new members of cooperatives generated in 2014 compared to

2013 despite the less than 3% difference in the number of cooperatives registered between the two years. Various impediments- externally induced (budget constraints) and institutional weakness (inadequate manpower) contributed to this.

Figure 5 Total Number of Cooperatives by Type as of December 31, 2014

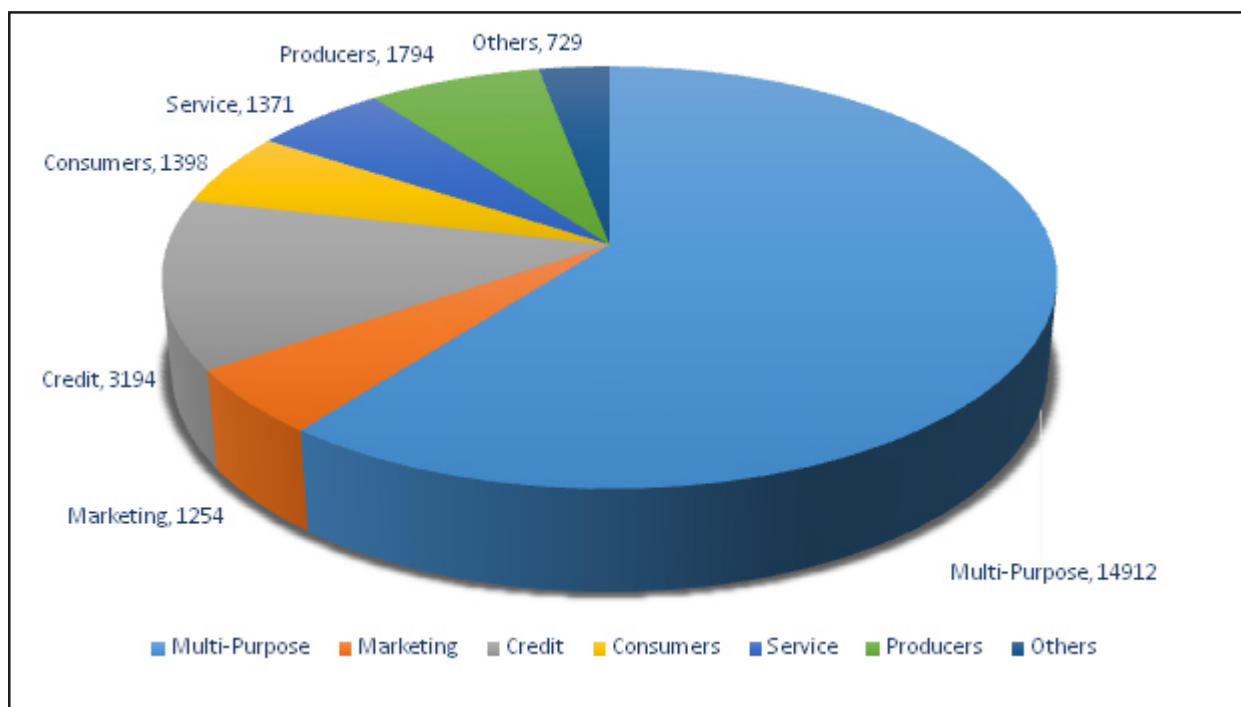
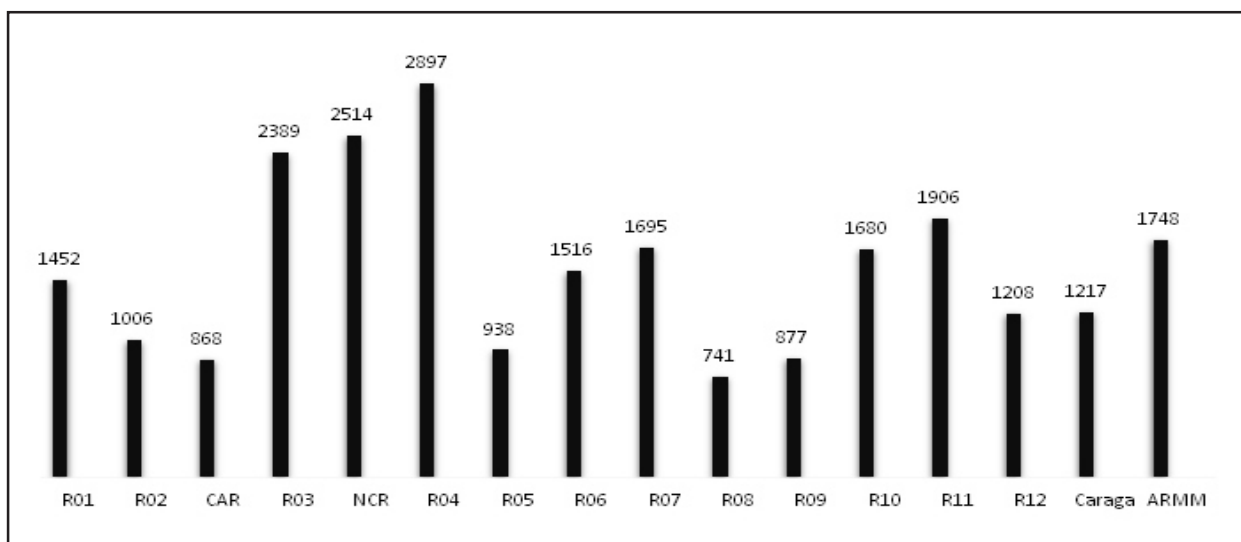


Figure 6 Total Number of Cooperatives per Region as of December 31, 2015



3. Inspection and Examination

In 2014, out of 14,788 registered cooperatives targeted for inspection, the Field Cooperative Development Specialists inspected a total of 15,036 cooperatives. This marked an increase in the number of cooperatives inspected compared to the accomplishment figures in 2013 of 17,629. The Agency's target is for it to be able to inspect at least 88% of the operating cooperatives as of December 31, 2013. This year it exceeded its target when it was able to accomplish 102%.

As proof of their being compliant in the submission of mandatory reports which is a prerequisite to the issuance of their Certificate of Tax Exemption, cooperatives are issued a regular Certificate of Good Standing (CGS) and Special CGS for specific undertakings. In 2014, the Authority issued 11,708 CGSs compared to the 11,582 CGSs issued in 2013.

Figure 6. Inspection of Cooperatives

INSPECTION OF COOPERATIVES				
Region	2013		2014	
	Target	Accomplishment	Target	Accomplishment
I	1,025	989	824	967
II	830	634	600	657
CAR	720	697	464	518
III	2,130	1,923	1,514	1,782
NCR	2,230	1,842	1,416	1,378
IV	2,474	2,029	1,600	1,936
V	840	804	534	672
VI	1,390	1,156	1,322	1,256
VII	1,500	1,233	1,412	1,213
VIII	507	511	280	474
IX	766	664	866	617
X	1,536	1,387	1,039	1,129
XI	1,753	1,762	1,132	1,045
XII	1,079	1,079	824	638
Caraga	1,110	844	729	729
Central Office	208	39	232	25
Total	20,098	17,629	14,788	15,036



4. Strong and Effective Policy Making

The CDA finalized the draft revised Implementing Rules and Regulations (IRR) of Republic Act 9520 or the Philippine Cooperative Code of 2008. Section 6 of the Rules and Regulations Implementing the Special Provisions of the Philippine Cooperative Code of 2008 collected for an automatic review of the Rules and Regulation three years after its effectivity.

The Authority also issued Memorandum Circulars, like: The Regulatory Relief for Cooperatives Affected by 2013 Fortuitous Events; Clarificatory Issuance on the Five (5) Consecutive Year Limit Rule in the Engagement of Cooperative External Auditors; Amendment to Memo-Circular No. 2013-13 Series of 2013; Policy on the Required Ownership of Units by Transportation Service Cooperatives; and Guidelines in the Implementation of Web-Based Cooperative Annual Progress Report Information System (CAPRIS).

5. Enhanced Operational Efficiencies

Significant operational performance, financial controls and information systems allowed the CDA to optimize the impact of its personnel and budget in pursuit of its mandates.

Other highlights of CDA's accomplishments:

1. Poverty Reduction and Inclusive Growth

In line with the President's pronouncements in his past State of the Nation Address (SONA), inclusive growth has been adopted by the government as one of the strategies to bring about a progressive life for all Filipinos.

Cooperativism is proven as potent instrument for financial inclusion and also known as a vital grassroots organization that plays vital role in extricating the Filipino people from poverty. Compared to banks, as financial institution, cooperative are more accessible to the people. Cooperatives can be accessed in 72 percent of all the cities and municipalities of the country. Based on data of the Cooperative Development Authority (CDA) in 2014, cooperatives are operating in 1,172 out of the 1,634 cities and municipalities in the country.

Far flung areas are served by cooperatives, giving access to credit and other services to more people, especially those considered by traditional financial institutions as not bankable, and therefore denied



access to much needed credit and capital.

These cooperatives do not only support the financial needs of the people but also teach the people the value of thrift and savings.

The savings generated by cooperatives have reached P152B . This may be small compared to the whole macro-economic picture. But what makes it significant is the fact that this amount comes from the savings of the people belonging to the low-income group.

It is important that we take stock of the contribution of cooperatives to the economy of our country especially that the cooperative sector in the Philippines is celebrating its centenary.

As of 2014, the reporting cooperatives out of 24, 652 registered cooperatives nationwide posted a total combined asset of P248.5 B. It chalked up 7,637,962 million co-operators which by estimate, it already reached 13.05 million members. CDA records also show that 290,662 jobs have been generated by cooperatives in 2014. These data can be more, as the figures mentioned were taken from cooperatives that have submitted their reports to the CDA.

In the past four years, the CDA has been campaigning not just the formation of new cooperatives but for more membership. More membership more people mainstreamed into economic development. Out of 10,762 reporting cooperatives, their equity has reached P110, 683,143,466.24 and a total net surplus of P16, 068,692, 222.44.

The latest figures in the cooperative registry reveal that in terms of asset size, the micro cooperatives (P3 M and below assets) accounts for 58%, followed by small (P3M-P15 M assets) at 25%, medium (P15M-P100M) at 13%. The large (P100M above) comprises only 4%. The micro cooperatives are largely composed of people who support the economy by means of production -- farmers, fishermen, and agrarian reform beneficiaries. Many call them the "backbone" of society because they provide food and employment. The main function of the CDA is development because cooperatives basically focus on the less privileged members of society to mainstream them in the process of

development. The target of cooperatives is to uplift the livelihood, welfare, economic and social status of the less privileged members of our society. We are tasked to help put them in the socio-economic mainstream so that instead of becoming a burden, they will be an active player in nation building.

2. Peace and Development

Social scientists and international development experts posited that poverty is rooted, not just in lack of resources but in the powerlessness of the people. To combat poverty, therefore, countervailing measures must be undertaken to empower them. That being the case, cooperativism may well be the answer because cooperatives are the coalitions of the poor who collectively pool their meager resources to have access and control over the nation's resources.




Along this line, the CDA has achieved milestones on empowerment and advocacy especially on the issue of electric cooperatives and power generation; support for the peace initiative in Mindanao; ecological protection and rehabilitation.

In the aftermath of Typhoon Sendong, the CDA helped to establish the Coop Ville for some 200 families who were rendered homeless. For championing the cause of the poor, the oppressed and the downtrodden, CDA Region X has also been awarded by the Philhealth in its nationwide search for a Local Hero as a Community Champion. Also, for drawing the Muslims and the Indigenous Peoples (IP) into the mainstream of the development processes and for fighting for their cause to regain back their land and livelihood, CDA Region X has been recognized as the “spokesman” of all 36 Tribes of IPs nationwide.



Institutionalized Reforms

Anti-Corruption, Transparency and Good Governance



Transparency Seal. In support to the good governance program in the government bureaucracy and a manifestation of support to the Aquino administration's policy of transparency and participatory governance, CDA has complied with Sec. 93 of Republic Act 10155 otherwise known as the General Appropriations Act FY 2012 which provides, "Transparency Seal. To enhance transparency and enforce accountability, all national government agencies shall maintain a transparency seal on their official websites. The transparency seal shall contain the following information: (i) the agency's mandates and functions, names of its officials with their position and designation, and contact information; (ii) annual reports, as required under National Budget Circular Nos. 507 and 507-A dated January 31, 2007 and June 12, 2007, respectively, for the last three (3) years; (iii) their respective approved budgets and corresponding targets immediately upon approval of this Act; (iv) major programs and projects categorized in accordance with the five key results areas under E.O. No. 43, s. 2011; (v) the program/projects beneficiaries as identified in the applicable special provisions; (vi) status of implementation and program/project evaluation and/or assessment reports; and (vii) annual procurement plan, contracts awarded and the name of contractors/suppliers/consultants.



The respective heads of the agencies shall be responsible for ensuring compliance with this section."

Quality Management System. The CDA Central Office and its Manila Extension Office have been ISO: 9001: 2008-certified since December 12, 2012. In 2013, four extension offices were also certified and in 2014, nine more extension offices were awarded their ISO: 9001: 2008 certificates. Only the Tacloban Extension Office has not been certified. Understandably, this is because of the onslaught of super typhoon Yolanda (international name: Haiyan). However, the Tacloban Extension Office is being readied for the certification.

CDA's program of developing a Quality Management System (QMS) is anchored on Executive Order 605 Institutionalizing the Structure, Mechanism and Standards to Implement the Government Quality Management Program (GQMP). EO 65 directs all departments, agencies of the Executive Branch including Government Owned and Controlled Corporations (GOCCs) and Government Financial Institutions to adopt ISO 9001 Quality Management Systems (ISO-QMS) and the Government Quality Management Systems (GQMS). The said executive directive was specifically created to bring about concrete



Information Communication Technology.

In 2014, as part of its commitment in the OP Cabinet Planning Tool, the CDA developed and enhanced information systems that will curb person-to-person transactions that are usually avenues for corruption. Specifically, the Cooperative Registration Information System (COOPRIS) was enhanced which includes the sub-system Cooperative Name Reservation System (CNRS). The Amendment Information System (AIS) also started implementation in 2014 and the beta version of the Cooperative Annual Progress Report (CAPR) was also developed and is now ready for full implementation in the 2015 annual report submission of cooperatives.

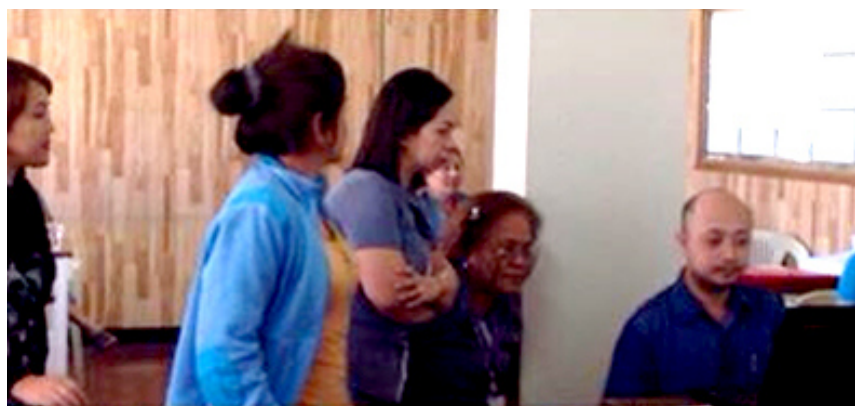
improvements in public governance following the International Organization for Standardization (ISO) family of standards.

More importantly, CDA embarked on a Quality Management System Program with the goal of improving its services for better client satisfaction and compliant to the Government Quality Management System Standards (GQMSS) that states: to provide confidence to all citizens that their needs and expectations are fully understood and are capable of being met on a consistent basis and on a timely manner.

The ISO 9001:2008 certification of all the CDA Extension Offices is the Agency's commitment under the Secretary of Finance's (DOF) Performance Commitment in the OP Planning Tool.

The Agency's Citizen's Charter for its frontline service has been established, regularly reviewed and improved as a government's manifestation of service guarantee and in compliance to RA 9485, otherwise known as the Anti-Red Tape Act.

The benefits of the ISO 9001:2008 certification has already manifested in the positive feedbacks received from clients. It has also raised motivation of the personnel as processes and working environment have vastly improved.





Procurement Processes. In line with the Aquino Administration's policy of running a government on a culture of integrity, accountability and transparency, the agency has given prime importance to responsible and transparent procurement process. To do this, the agency has invested in trainings on RA 9184 or the Philippine Government Procurement Act for the members of the Bids and Awards and Committee as well as for the Supply Officers and other personnel involved in procurement.

This is further bolstered by the fact that as an ISO-certified agency, the need to follow statutory or regulatory requirements has been emphasized. With the enhancement trainings on procurement, the turnaround time in the procurement of supplies and services has been shortened. There used to be no turnaround timeframe. With the new system, a 15-day, maximum turnaround mechanism was put in place.

Institutionalized Disaster Risk Reduction Management. As mandated by the Disaster Risk Reduction and Management Act of 2010 (RA 10121), the disaster management program of the government shifted to disaster prevention, risk mitigation, disaster preparedness, disaster risk reduction management capability building and research and development, among other.

Despite its very limited budget, CDA embarked on a Disaster Risk Reduction and Management (DRRM) program to ensure that its personnel are aware that it is less costly prevent and/or mitigate disaster impact than to respond to disasters.

Last year, the Agency conducted its fire and earthquake drills in line with its Disaster Risk Reduction Management Program which started in 2012. It has been coordinated with the National Disaster Risk Reduction and Management Council and the Bureau of Fire Protection for its training and actual fire and earthquake drills. Related to this, Disaster Response Teams have also been organized in the agency.

Strategic Performance Management System. Following the directive of the Civil Service Commission (CSC) to establish and implement a Strategic Performance Management System (SPMS), expressed in CSC Resolution No. 1200481 -- Guidelines in the Establishment and Implementation of agency Strategic Performance Management System (SPMS), the agency in 2013 prepared and submitted its SPMS to the Civil Service Commission for approval. It was approved in the same year and is now being implemented.

Asset Recovery Program. Three properties were foreclosed in favor of the CDA. These are located in Quezon City, Ilagan, Isabela and Tarlac.

Human Resource Development Accomplishments. In 2014, 248 personnel attended various trainings. There were 70 new appointments issued and 2 casual employees hired.



Financial Information

COOPERATIVE DEVELOPMENT AUTHORITY
Consolidated Statement of Financial Position
As of December 31, 2014
(With Comparative Figures for 2013)

	<u>2014</u>		<u>2013</u>
	ASSETS		
Current Assets			
Cash	P 41,649,795.72	P	44,343,886.13
Receivables	988,695,292.07		1,073,979,639.30
Inventories	1,497,032.43		2,891,475.23
Prepaid Expenses	956,858.07		695,345.63
Other Current Assets	547,937.81		651,469.25
Total Current Assets	P 1,033,346,916.10	P	1,122,561,815.54
Investment in Securities	142,671,470.67		142,671,470.67
Property, Plant and Equipment	113,020,851.16		109,097,340.60
Other Assets	18,605,302.24		18,629,788.51
Total Assets	P 1,307,644,540.17	P	1,392,960,415.32
	LIABILITIES AND EQUITY		
Current Liabilities	P 800,610,886.92	P	801,545,210.00
Other Liabilities	1,603,891,891.95		1,605,445,102.44
Total Liabilities	1,335,059.05		1,177,341.22
	EQUITY		
Government Equity	P 505,698,594.20	P	590,237,864.10
Total Liabilities & Equity	P 1,307,644,540.17	P	1,392,960,415.32

COOPERATIVE DEVELOPMENT AUTHORITY
Consolidated Statement of Cash Flows
As of December 31, 2014
(With Comparative Figures for 2013)

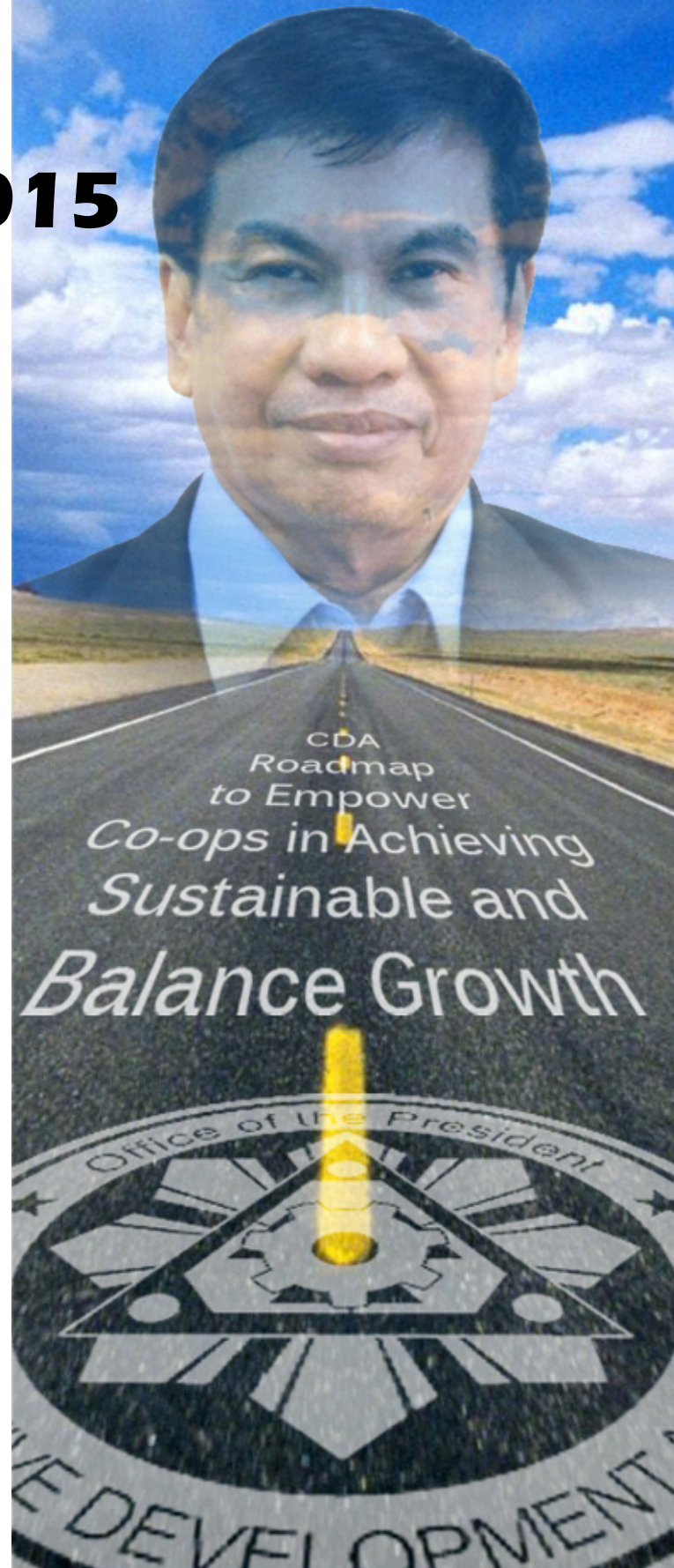
	2014	2013
Cash Flow from Operating Activities :		
Cash Inflows:		
Receipt of Cash Allocation (NCA)	P 352,070,963.00	436,933,527.00
Receipt of Notice of Transfer Allocation (NTA)	1,571,102.00	273,532.00
Receipt of Cash-Treasury/Agency Deposit, Regular	3,991,355.67	
Collection of Income/ Revenues	14,545,273.21	3,120,000.00
Receipt of cash from CDA-DAR Program	177,064.83	4,798,089.43
Collection of Income/Revenues		975,906.11
Collection of Receivables	1,858,492.46	4,332.50
LRF Collections	1,746.15	
Receipt of Disallowance	67,880.00	119,002.51
Cancelled Check	330.00	
Receipt of balance of refund of union dues	40.00	
Receipt from sale of disposable assets	9,750.00	39,798.88
Receipt of liquidation of Petty Cash Fund	3,406.32	
Receipt of refund from PDAF	250.00	22,500.00
Receipt of refunds of Cash Advances and overpayments of expenses	693,524.00	
Remittance of refund of unused grant/refund of deposit to BTR		3,650.40
Receipt of refunds of Cash Advances and overpayments of expenses		76,661.93
Total Cash Inflow	374,991,177.64	446,367,000.76
Less: Cash Outflows:		
Cash payment of operating expenses	247,709,754.41	264,695,263.03
Cash Payment of Prior Year's Payables	5,453,355.63	8,409,745.89
Cash Purchase of Inventories/Equipments	2,415,833.37	2,622,672.78
Cash Payment of CDA-DAR Program	2,077,030.03	3,053,323.06
Payment of Trust Fund Expenses	147,219.25	
Prepayment for expenses	784,521.46	38,412.62
Granting of cash advances	3,072,331.58	8,442,793.52
Granting of petty cash fund	12,000.00	17,000.00
Payment of Financial Assistance - PDAF		38,415,700.00
Remittance of GSIS/PAG-IBIG/ PHILHEALTH Payable	52,320,322.73	51,011,321.66
Other Remittances	9,012,937.24	
Remittance to Other Government Agencies and Institutions		7,820,416.93
Disbursement of unclaimed Prior years' benefits		47,029.56
Deposit of collection to BTR	18,595,850.48	985,305.12
Remittance of Legal Research fund to Treasury	1,746.15	
Deposit of remittance of refund of unused grant/refund for deposit to BTR	33,451.61	3,650.40
Remittance to BTR of refund of Cash Advance & Overpayment of expenses	266,624.60	478,219.25
Remittance to BTR of refund of Disallowance		86,229.46
Remittance to BTR - Current Account Balances		51,728,453.35
Remittance to BTR - Savings Account Balances		21,303,606.32
Issuance of NTA		3,285,000.00
Termination of CTD	500,000.00	1,128,880.88
Remittance of Loans Receivable, Interest Receivable, and Other Receivables to Treasury	1,858,492.46	
Reversion of unused CDA-DAR Funds to CDA Central Office	480,435.30	
Reversion of Unused NCA	28,607,044.35	30,955,939.54
Total Cash Outflow	373,348,950.65	494,528,963.37
Net Cash Provided by Operating Activities	1,642,226.99	(48,161,962.61)
Cash Flow from Investing Activities :		
Cash Inflows:		
Receipt of proceeds from sale of unserviceable vehicle	111,000.00	-
Receipt of funding for CDA-DAR Partnership Program for ARB Coops	197,233.64	2,045,328.00
Receipts of NCA- Capital Outlay	1,196,000.00	-
Total Cash Inflow	1,504,233.64	2,045,328.00

Continuation...

	2014	2013
Total Cash Inflow	1,504,233.64	2,045,328.00
Less: Cash Outflows:		
Cash purchase of Office Building	3,329,681.39	11,644,618.82
Cash purchase of Motor Vehicles	302,785.00	5,589,136.73
Cash purchase of Motor Vehicles/Office Building	249,396.43	
Cash payment for Leasehold Improvement - Building	1,001,000.00	361,146.63
Remittance of proceeds from sale of assets to NT	111,000.00	
Payment of DAR related TEV and financial subsidies to ARB Coops	197,105.00	
Reversal of unused NCA		0.85
Cash purchase of property, plant and equipment	647,582.72	8,549,134.62
Investment in Stocks		
Total Cash Outflow	5,838,550.54	26,144,037.65
Net Cash Provided by Investing Activities	(4,334,316.90)	(24,098,709.65)
Total Cash Provided by Operating and Investing Activities	(2,692,089.91)	(72,260,672.26)
Add: Cash Balance, Beginning January 1	44,343,886.13	116,604,558.39
Cash Balance, Ending December 31	P 41,651,796.22	44,343,886.13

Legacy for 2015 and Beyond

1. Laying the groundwork for multi-stakeholders' participation in various sectoral congresses, convergences and consultations in crafting the meaningfully holistic and comprehensive cooperative plans and programs consistent with the overall socio-economic development plan of country.
2. Upscaling the advancement of 50% of micro and small cooperatives to elevate them into higher categories to give flesh and meaning to the "inclusive growth" where the involvement of the marginalized in nation-building is counted as meaningful participation.
3. Transparency Seal and the Citizen's Charter. The requirement for all agencies of government to maintain a transparency seal and a Citizen's Charter is great step towards strengthening transparency and accountability in the government service.
4. Adopting a Quality Management Program will contribute to increase in productivity and client satisfaction.



VISAYAS



R01 | Dagupan
R03 | Pampanga

R02 | Tuguegarao

R09 | Pagadian

R04 | Calamba

R05 | Naga

Baguio | CAR

Butuan | CARAGA

REGIONAL HIGHLIGHTS



R06 | Ilolo

R07 | Cebu

R08 | Tacloban

MINDANAO

R10 | Cagayan De Oro

R11 | Davao

R12 | Kidapawan

Cotabato | ARMM

R01 | Cooperative Month Celebration - Tree Planting

R02 | National Human Resource Development

R03 | Kooplympics 2014

R04 | Seminar on Gender and Development Mainstreaming

R5 | Regional Cooperative Gender and Gawad Parangal (G2) Convergence and Awards

R6 | Cooperative Congress Coop Business Forum

R7 | RCDC 7 Executive Officers taking their Oath of Office before the Honorable Mayor of Mandaue City, Jonas Cortes.

R08 | Ceremonial Turnover of Desktop Computers donated by Department of Finance

R09 | Pagadian Cooperative Month Celebration - Walk for a Cause and Zumba Fitness

R10 | Cooperative Month Celebration - Tree Planting

R11 | Earthquake Drill in Coordination with the Bureau of Fire and Protection (BFP)

R12 | ISO 9001:2008 Certification Audit

NCR | National Cooperative Congress

CAR | National Human Resource Development

CARAGA | Women Month's Celebration

ARMM | Bangsamoro Week of Peace



