



Inclusive cooperative finance cluster

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Call to action: SYNERGIZE

What is financial inclusion?



A state wherein there is effective access to a wide range of financial services for all Filipinos

Cooperatives, Data and Financial Inclusion

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Key Result Areas

- Rapid inclusive and sustainable economic growth;
- Empowerment of the poor and vulnerable for poverty alleviation;
- Just and lasting peace and the rule of law;
- Anti-corruption/ transparent, accountable and participatory governance.
- Climate change and concern for the environment and sustainable development

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Breakdown by Asset Size

Size	# Of Coops	%	Amount	%	Average Asset
Large	355	5%	154B	70.8%	435M
Medium	1,212	17%	44.9B	20.6%	37M
Small	2,122	29%	15B	6.9%	7M
Micro	3,559	49%	3.8B	1.7%	1M
TOTAL	7,248	100%	218B	100.0%	

REGULATION

Desired outcome from gov't through CDA and other gov't financial institutions and regulators to ensure :

- financial stability, integrity and consumer protection are mutually-reinforcing;
- supports broad-based economic development;
- empowers the powerless perceived to be unbanked, underserved, low-income, excluded population;
- seal of excellence from the regulatory body and roll-out incentive system for finance coops who excel;
- vigilance and political will to go after unscrupulous players from using the cooperative to enrich themselves by engaging in illegal activities like smuggling

REGULATION

Desired outcome from the cooperative sector, especially the inclusive growth cluster:

- Self-Regulation of cooperatives
- Participation in governance
- Continuing advocacy for appropriate regulations /Review of the different regulations and standards (COOP-PESOS, SCA)/catch-up plan to comply
- Phasing of compliance to CIC

CAPABILITY BUILDING FOR INCLUSIVE GROWTH

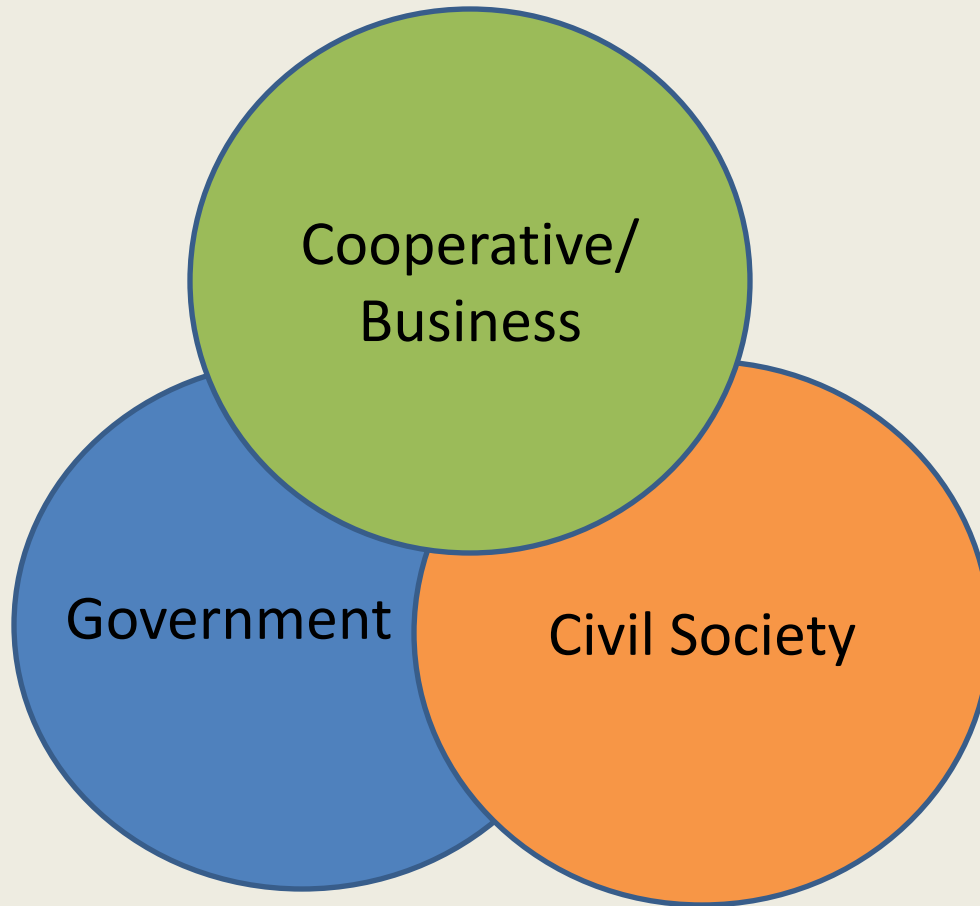
- Develop globally competitive products from agriculture and fishery cooperatives and establish market linkages and promotion in both domestic and international trade;
- Sharing of resources
- Adaptation to technology, e-commerce/ IT for connectivity and payment services
- Enhancing value chain of production cooperatives (e.g. cooperatives participating in every level of the value chain to rid of profiteering traders, middlemen
- Capacity Building program for management and leadership, including reorientation on the cooperative ideology, principles, values
- Research and development i.e. enhanced database

DEVELOPMENTAL (CDA and co-ops)

Paradigm shift by upscaling the developmental services of CDA. In partnership with the cooperative sector, CDA shall exercise to the fullest its development mandate by creating policies and programs to contribute to government's over-all poverty alleviation program.

- A call for unity for sustainable development. Strengthen the relationship of governments agencies, government owned and controlled corporations, academe, and private institutions by utilizing the cooperative councils mechanism for partnership building and mainstreaming cooperative policies
- Implement capacity building and institutional development for cooperatives particularly the micro and small cooperatives
- Promotion of Islamic Financing and Banking to Cooperatives
- “Restructuring” of the sector. Only in the Philippines where we have many federations for savings and credit. To affiliate or NOT
- Study the working together of CODIS and Stabilization Fund
- One Coop Identity though Seal of Cooperativism by the Authority
- Promote the Co-op Product Branding.

GENERAL FRAMEWORK OF ACTION



In globalized economy principally characterized by the ASEAN integration, the way forward is to adopt the three-folding strategy for sustainable development and inclusive growth.