ARTICLES OF COOPERATION of Education Cooperative

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, of legal age and residents of the Philippines, with a firm collective intent, have come together to organize voluntarily an Education Cooperative to advance what we believe is our inherent right, under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

Article I Name of the Cooperative

That	the	name	of	this	Cooperative	shall	be	
					Educ	ation C	oopera	ative.

Article II Purposes

That the purposes for which this Cooperative is organized are to engage in:

- 1. School Operations
- 2. Training Center
- 3. Review Center
- 4. Promoting and advancing the economic and social status of the members;
- 5. Coordinating and facilitating the activities of cooperatives;
- 6. Advocating for the cause of the cooperative movements;
- 7. Ensuring the viability of cooperatives through the utilization of new technologies; and
- 8. Encouraging and promoting self-help or self-employment as an engine for economic growth and poverty alleviation.

Article III Goals

That the goals of this Cooperative are to help improve the quality of life of its members and thereby contribute to inclusive growth, enterprise development and employment. In furtherance thereto, it shall aim:

1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost-sharing and risk-sharing;

- 2. To provide optimum social and economic benefits to its members;
- 3. To teach members efficient ways of doing things in a Cooperative manner;
- 4. To propagate Cooperative practices and innovative ideas in business undertakings and management;
- 5. To empower through provision of access, ownership, control and opportunities to the poor, vulnerable, lower income and less privileged groups to increase their ownership in the wealth of the nation;
- 6. To actively support the government, other Cooperatives and people oriented organizations, both local and foreign, in promoting Cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;
- 7. To develop a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the communities;
- 8. To adopt membership expansion mechanism/scheme, thereby ensuring growth of the Cooperative movement;
- 9. To implement policy guidelines that will ensure transparency, accountability and equitable access to its resources and services, and promote the interests of the members;
- 10. To adopt such other plans as may help foster the welfare of the members, their families and the community;
- 11. To advance the competitiveness and innovativeness of the industry;
- 12. To coordinate with other Cooperatives on learning exchanges, coop trade, and information exchanges in fostering sustainable development;
- 13. To advocate legal framework and enabling policies appropriate for the development of education Cooperatives; and
- 14. To be the voice and the institution of the poor and the excluded in resisting the growth-centered development aggression and instead promote people-centered development.

Article IV Powers and Capacities

That the powers, rights and capacities of this Cooperative are those prescribed under Article 9 of Republic Act 9520.

- 1. To the exclusive use of its registered name;
- 2. To sue and be sued;
- 3. Of succession;

- 4. To amend its Articles of Cooperation in accordance with the provisions of RA 9520;
- 5. To adopt by-laws not contrary to law, morals or public policy, and to amend and repeal the same in accordance with RA 9520;
- 6. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of the lawful affairs of the Cooperative may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution;
- 7. To enter into division, merger, or consolidation, as provided under RA 9520;
- 8. To form subsidiary Cooperatives and join federations or unions, as provided in this Code;
- 9. To avail of loans, be entitled to credit and to accept and receive grants, donations and assistance from foreign and domestic sources subject to the conditions of said loans, credits, grants, donations or assistance that will not undermine the autonomy of the cooperative. The Authority, upon written request, shall provide necessary assistance in the documentary requirements for the loans, credit, grants, donations and other financial support;
- 10. To avail preferential rights granted to Cooperatives under RA 7160, otherwise known as the Local Government Code, and other laws, particularly those in the grant of franchises to establish, construct, operate and maintain ferries, wharves, markets or slaughters houses and to lease public utilities, including access to extension and on-site research services and facilities related to agriculture and fishery activities;
- 11. To exercise such other powers granted under RA 9520 or necessary to carry out its purposes as stated in this Articles of Cooperation; and
- 12. To act as Guardian Cooperative and accept the responsibilities of supervising and monitoring the activities of the Laboratory Cooperative and act in its behalf in dealings with third parties when capacity to contract is required. (applicable to Guardian Cooperative only)

Article V Term of Existence

That the term for which this Cooperative shall exist is **Fifty (50)** years from the date of its registration with the Cooperative Development Authority.

Article VI Common Bond and Field of Membership

That the common bond of membership of this Cooperative is and the field of membership shall be open to all

		who are to contract arons provided fo	nd posse	ess all the	qualification		of the
				rticle VII of Operatio	n		
Tl	nat the	membership o	f this Co	operative sh	nall come fro	om	
pri	ncipal	office shall be l	ocated at	t			Its
		Name		ticle VIII Iress of Co	operators		
follows		ne name and o	complete	postal add	lress of the	cooperators	are as
		Name			Postal Add	iress	
			<u> </u>				
				rticle IX of Director	rs		
should serve	<i>be od</i> until tl	mber of Directld number, not neir successors date of registr	<i>less tha</i> s shall h	<i>n 5 nor mo</i> ave been <i>e</i>	elected and	members) an qualified with	d shall
				Name			
	<u>1</u> <u>2</u>						
	<u>3</u>						
	<u>5</u>						
				rticle X italization			
That	the	Authorized	Share	Capital	of this PESOS	Cooperativ	
divided	ı ınto:						

A.	-	No. of Subscribe d Shares	Amount of Subscribed Shares	No. of Paid- up Shares	Amount of Paid- up Shares	
	-	-				
subso	p	r				
anu			id by the follow	ving members-s	p) of the to ubscribers:	nai
That and				(Php)	the amount has been subscrib	ed,
		Su		rticle XI Paid-up Share	Capital	
	value o	f		, Php) per share.	L
b.			() preferi	red shares with a	par
	varue c	^{'1}		(Php) per share; and	
					nmon shares with a	-

B. Preferred Share

Sub Total

Names	No. of Subscribed Shares	Amount of Subscribed Shares	No. of Paid- up Shares	Amount of Paid-up Shares
Sub Total				
Grand Total				

Article XII Arbitral Clause

Any dispute, controversy or claim arising out of or relating to this Articles of Cooperation, By-laws, the Cooperative laws and related rules, administrative guidelines of the Cooperative Development Authority, including inter-cooperative, inter-federation disputes and related concerns shall be exclusively referred to and finally resolved by voluntary arbitration under the institutional rules promulgated by the Cooperative Development Authority, after compliance with the conciliation or mediation mechanisms embodied in the Bylaws and in such other pertinent laws and issuances.

BE IT KNOWN THAT:

he/she is fees, shai and in th IN WITNE	d and qualified in accordance with a authorized to receive payments are capital subscriptions and other rele name of this Cooperative. ESS WHEREOF, we have hereunto as its day of in	nd issue receipts for men venues, and to pay obliga ffixed our signatures opp	nbershij ations fo
	Name of Cooperators	Signatura	
	1.	Signature	
	2.		
	3.		
	4.		
	5.		
	6.		
	7.		
	8.		
	9.		
	10		
	11.		
	12.		
	13.		
	14		
	15.		
	SIGNED IN THE PRES	ENCE OF:	

ACKNOWLEDGMENT

Republic of the Philipp Prov./City/Mun. of	oines)) s.s.		
offollowing persons pers	_ on this sonally appeare	day of d with their	ovince/City/Municipality 	
identification as indicate	ed opposite their	respective nar	nes	
Name of Cooperators	Proof of Identity (IN ACCORDANC E WITH NOTARIAL LAW)	Date issued	Place of Issuance	
Articles of Cooperation, and voluntary deed. This instrument	and acknowledg known as Artic	ged to me that c	executed the foregoing the same is their free will ration consists of	
parties and their instrur				
WITNESS my 20atPh		seal this	_ day of,	
		Notai	ry Public	
Doc. No. : Page No.: Book No.: Series of				