



BAHAY PARA SA BAGONG BAYANI (3B) PROGRAM



OVERSEAS FILIPINO
WORKERS





LANDBANK's Aim...

To improve the living condition of Overseas Filipinos (OF) and their families through the provision of shelter or improvement and renovation on their future or existing abode at relaxed and flexible terms.



Eligible Borrowers

- **OFWs**
- **Holding a live contract from employer;**
- **Filipino citizens;**
- **At least 21 years old and not more than 65 years old upon maturity of the loan;**
- **Clear of adverse credit findings with other creditors**



Eligible Loan Purposes

Purchase of :

- **Residential lot**
- **House and lot**
- **Residential unit like condominium and townhouse;**

Construction, improvement or renovation of :

- **Existing residential unit owned by the OF**
- **Refinancing or assumption of existing mortgage loan of the OF**



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LOAN AMOUNT

- **the lowest of the paying capacity of the OF or 80 % value of collateral;**
- **or 80 % value of construction, improvement or renovation of existing residential unit owned by the OF**



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Interest Rate

Prevailing LANDBANK interest rate on Housing Loan, either fixed for 5, 10, 15, 20 years subject to annual repricing.

Project Cost Financing

LANDBANK – up to 80%

Borrower – OFW – minimum of 20%

A colorful cartoon illustration of a village with various houses, trees, and a sun/moon in the sky.

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Collateral

- **Primarily, the object of financing, or separate prime property, if warranted;**
- **Other collateral that may be accepted, in addition to the object of financing:**
 - **Hold-out on deposit; and/or**
 - **Agrarian Reform Bonds**

**LANDBANK
EASY**

HOME
LOAN

Program



EASY HOME LOAN PROGRAM



Features:

- **Minimum loan amount** : P500,000.00.
- **Maximum loan amount** : Based on the monthly repayment capacity of the borrower.
- **Loan value of collateral** : Up to 70% of its appraised value.
- **Repayment term** : Up to 20 years.
- **Monthly debt servicing** : Thru automatic debit from the borrower's savings or current account with LANDBANK.
- **Interest Rate** : Based on the prevailing rate at the time of availment, fixed for one (1) year - subject to repricing every six (6) months thereafter.



EASY HOME LOAN PROGRAM



Qualified Borrowers:

- **Filipino citizens**
- **Corporations or entities which are at least 60% owned by Filipinos**
- **Corporations or entities which have been operating for at least three (3) years**
- **Borrowers who are either gainfully employed or with lawful and profitable business**
- **Borrowers with good credit standing**



EASY HOME LOAN PROGRAM



Acceptable Loan Purposes:

- Purchase of house and lot.
- Purchase of residential lot within acceptable location.
- Construction of a residential building owned by the borrower
- Renovation of existing residential property of the borrower
- Refinancing of existing housing loan which is not past due or never been past due with other banks or financing firms.



EASY HOME LOAN PROGRAM



Documentary Requirements:

- Certificates of employment and monthly net take home pay of the borrower
- Audited financial statements of the business for the last three years
- Corporate papers duly registered with the Philippine Security and Exchange Commission
- Bio data of major stockholders of the corporation/entity
- Financial statements and Income Tax Returns filed with the Bureau of Internal Revenue for the last three years
- Copy of Torrens Certificate of Title (TCT) for the offered collateral
- Tax Declaration of the offered collateral
- Updated Real Estate Tax Payment clearance for the offered collateral
- Photograph of the offered collateral

GINTONG PABAHAY PROMO

*Extended Up To
August 31, 2014*





GINTONG PABAHAY PROMO



Eligible Borrower:

The promo is open to all prospective availers of the following Housing Loan Programs:

- Easy Home Loan
 - Bahay para sa Bagong Bayani
- ❖ *Eligible borrower also include borrowers with existing housing loan who would like to avail of a new housing loan, provided the account of said borrower is on current status and with no record of past due.*



GINTONG PABAHAY PROMO



Interest Rate:

- **The interest rate shall be 5.00% per annum fixed for the first year.**
- **For the second year onwards, the interest rate shall follow the prevailing EHL posted rates.**



GINTONG PABAHAY PROMO



Documentary Requirements:

- **Duly accomplished Loan Application Form**
- **1x1 ID photo**
- **Marriage contract, *if applicable***
- **Special Power of Attorney (SPA), *if applicable***



GINTONG PABAHAY PROMO



Documentary Requirements:

If employed:

- **Certificate of Employment indicating compensation/Employment contract**
- **Latest Income Tax Return**



GINTONG PABAHAY PROMO



Documentary Requirements:

If in business:

- **Latest Income Tax Return**
- **Latest Audited Financial Statement**
- **Business Registration/DTI Registration**



GINTONG PABAHAY PROMO



IMPORTANT REMINDERS :

- ✓ All loan applications with complete documents must be submitted to, and received by the Lending Units **on or before August 1, 2014.**
- ✓ Eligible borrowers include **existing borrowers availing of new housing loan,** provided the account of said borrower is on **current status and with no record of past due.**
- ✓ **Refinancing** of an outstanding or **existing loan with LANDBANK is not qualified** for this promo.
- ✓ The **effectivity of the one-year promo rate** shall be reckoned from the date of approved application.



**Interested parties may
contact :**

Retail Lending Department

18th Floor, LANDBANK Plaza
1598 Cor. MH del Pilar,
& Dr. J. Quintos Streets
Malate, Manila

Telephone Nos.:

5512200 locals: 2260, 2970, 2540,
2497, 2768, 2544

Email Address:

RLD@mail.landbank.com

**Or proceed to any Landbank
Lending Center
nearest you**

A close-up photograph of a hand holding a white rectangular sign. The hand is positioned on the right side of the frame, with fingers gripping the edges of the sign. The person holding the sign is wearing a dark suit jacket and a white collared shirt. The background is a bright, slightly blurred green field of grass. The text on the sign is written in a black, cursive script.

Thank you...