



Republic of the Philippines
DEPARTMENT OF FINANCE
COOPERATIVE DEVELOPMENT AUTHORITY
827 Aurora Blvd., Brgy. Immaculate Concepcion
1111 Cubao, Quezon City

Memorandum Circular No. 2009-05

TO : All Concerned

**SUBJECT : SIMPLIFIED GUIDELINES IN THE ISSUANCE OF
CERTIFICATE OF GOOD STANDING (CGS) FOR
COOPERATIVES THAT COMPLIED WITH
ARTICLE 144 OF RA 9520**

DATE : October 19, 2009

In recognition to cooperatives who have voluntarily complied with the requirements under Article 144 of RA 9520 otherwise known as the "**Philippine Cooperative Code of 2008**", the Authority hereby issues the following simplified Guidelines in the issuance of Certificate of Good Standing (CGS) for cooperatives issued with new Certificate of Registration (CoR).

Section 1. **Scope** - This guideline shall govern the issuance of CGS to all cooperatives that have already been *issued with* and *those that complied* with all the requirements for the issuance of new certificate of registration pursuant to Article 144 of RA 9520.

Section 2. **Period of Issuance** - The CGS under this guideline may be issued upon the issuance of new certificate of registration to qualified cooperatives until March 22, 2010.

Cooperatives that have already been issued new certificate of registration before the issuance of this guideline shall also be issued a new CGS.

Section 3. **Who Shall Issue** - The Registration Division or Extension Office concerned shall issue CGS to requesting cooperatives under their respective jurisdiction.

Section 4. **Validity period** - The CGS issued for this purpose shall be valid from the date of issuance until December 31, 2010.

Section 5. **Effect of Issued CGS** - The CGS issued under this guideline is in the nature of CGS for *regular purpose only*. It shall replace the CGS for regular purpose earlier secured by the cooperative in compliance with the Amended Guidelines Governing the Issuance of Certificate of Good Standing under MC No. 2008-03 dated February 14, 2008. (Early applicants will enjoy longer period of validity of the newly issued CGS for more than one year).

Section 6. **Fees and Other Documentary Requirements** - Only One Hundred Pesos (Php100.00) **Certification Fee** and **Application Letter** duly signed by the Chairman of the Board of Directors shall be required.

The Authority hereby waives the imposition of other requirements provided under MC No. 2008-03.

Section 7. **CGS Form and Content** - The official CGS form issued for regular purpose shall be used in the implementation of this guideline.

Section 8. **Effectivity** - This Order shall take effect immediately and ends on March 23, 2010.

Signed in Q. C., Philippines, this 27th day of October, 2009.


LECIRA V. JUAREZ
Chairperson