



Republic of the Philippines
OFFICE OF THE PRESIDENT
Department of Finance

COOPERATIVE DEVELOPMENT AUTHORITY

327 Aurora Blvd. Service Road, Brgy. Immaculate Conception, Quezon City
Telephone Nos. 725-2107 • 725-3764 • 373-6905 • Fax No. 371-2077

MEMORANDUM CIRCULAR NO. 2011-03

Series of 2011

TO : ALL CONCERNED

SUBJECT : POLICY REGARDING ART. 27 (2) OF RA 9520

DATE : FEBRUARY 22, 2011

Article 27 (2) of RA 9520 provides that *"All elective officials of the Government shall be ineligible to become officers and directors of cooperatives: Provided, that the disqualification does not extend to a party list representative being an officer of a cooperative he or she represents; and xxx."*

For uniform interpretation of the above cited provision, please be advised that the ineligibility of officers and directors of cooperatives shall commence upon their assumption of office. This interpretation is anchored on the fact that an elective officer shall become an elected official only upon commencement of his official functions as public officer.

For information and guidance.

APPROVED on February 22, 2011 per BOA Resolution No. 31 S-2011.

FOR THE BOARD OF ADMINISTRATORS
By:


EMMANUEL M. SANTIAGUEL, Ph.D
Chairman