

MEMORANDUM CIRCULAR NO. 2011-07

Series of 2011

FOR : ALL CONCERNED

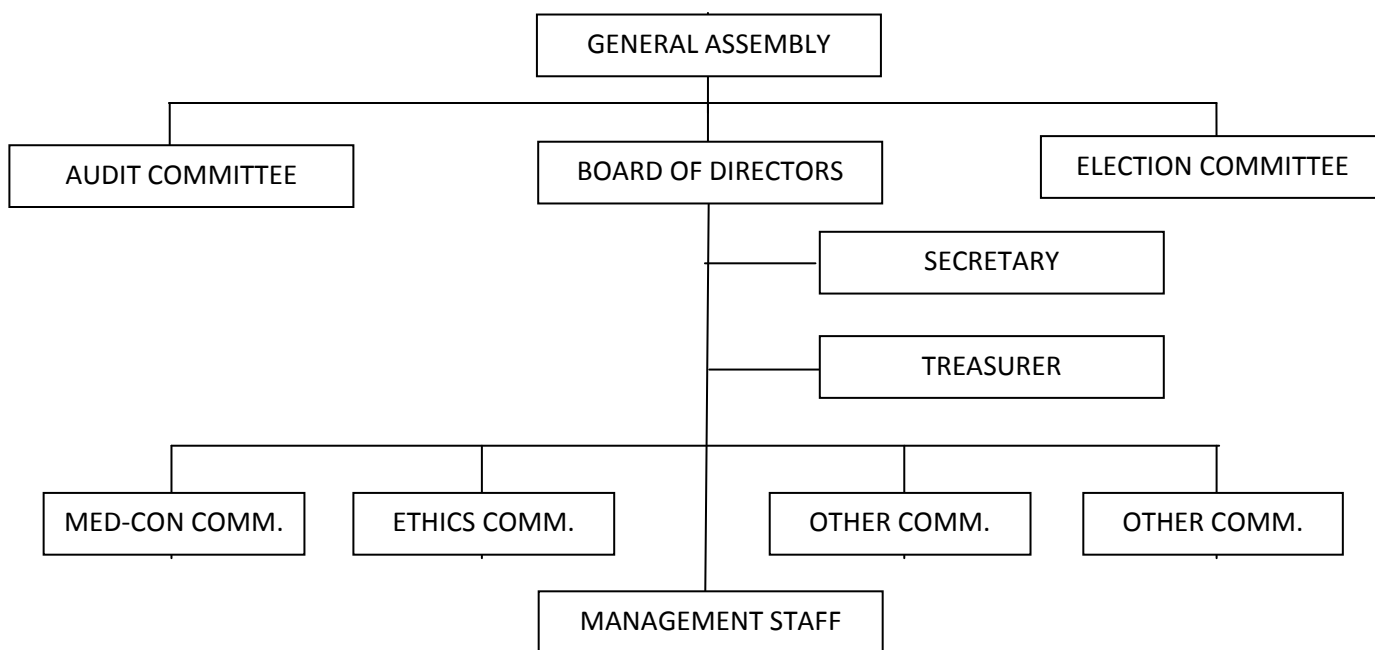
SUBJECT : ORGANIZATIONAL STRUCTURE OF COOPERATIVE UNDER RA 9520

DATE : FEBRUARY 22, 2011

Article 37 of RA 9520 provides, *“Unless otherwise provided in the by-laws, the direction and management of the affairs of a cooperative shall be vested in a board which shall be composed of xxx elected by the general assembly xxx.”*

Likewise Article 43 (2) provides, *“The by-laws shall provide for the creation of an audit, election, mediation and conciliation, ethics, and such other committees as may be necessary for the conduct of the affairs of the cooperative. The members of both the **audit and election committees shall be elected by the general assembly and the rest shall be appointed by the board.**”*

Based on the above provisions, the organizational structure of a primary cooperative under RA 9520 shall be as shown below:



For information and guidance.

APPROVED on February 2011 per BOA Resolution No.32-S-2011.

For The Board of Administrators
By:

(Signed)
EMMANUEL M. SANTIAGUEL, Ph. D
Chairman