



Republic of the Philippines
OFFICE OF THE PRESIDENT
COOPERATIVE DEVELOPMENT AUTHORITY
827 Aurora Blvd. Service Rd., Brgy. Immaculate Conception,
1111 Cubao, Quezon City

2012
International Year of
Cooperatives
PHILIPPINES



MEMORANDUM CIRCULAR NO. 2012-19
Series of 2012

TO : ALL CONCERNED

SUBJECT : PROHIBITION ON THE ELECTION AND APPOINTMENT OF ELECTIVE OFFICIALS AS OFFICERS OF THE COOPERATIVE

DATE : October 1, 2012

"Par. (2) of Art. 27 of the Philippine Cooperative Code of 2008 provides:

"Art. 27. Government Officers and Employees.

- (1) Xxx
- (2) **All elective officials of the Government shall be ineligible to become officers and directors of cooperatives: *Provided*, That the disqualification does not extend to a party list representative being an officer of a cooperative he or she represents; and**
- (3) Xxx."

Par. (11) of Art. 5 of the Philippine Cooperative Code of 2008 provides:

Art. 5. Definition of Terms.

The following terms shall mean:

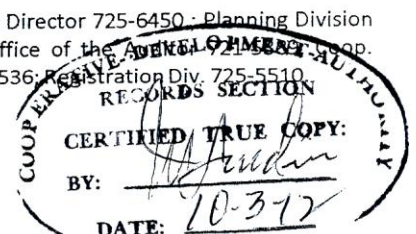
Xxx

(11) ***Officers of the Cooperatives*** shall include the members of the board of directors, members of the different committees created by the general assembly, general manager or chief executive officer, secretary, treasurer and members holding other positions as may be provided for in their by-laws;

xxx

Under the afore quoted provisions it is **prohibited to appoint elective officials as officers of the cooperatives** which include among others the following:

- (1) *Members of the Board of the Directors;*
- (2) *Members of the different committee created by the general assembly;*
- (3) *General Manager or the Chief Executive Officer;*
- (4) *Secretary;*
- (5) *Treasurer; and*
- (6) *Members holding other positions as may be provided for the by-laws of the cooperative.*



Elective officials for purposes of the Authority includes the National, Local and Barangay electives officials except party list representatives being an officer of a cooperative he or she represents.

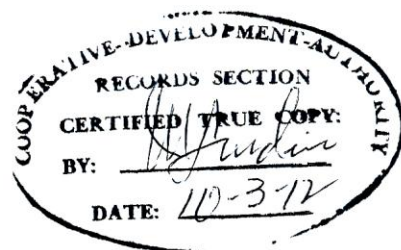
For information and guidance.

APPROVED on August 11, 2011 per BOA Resolution No. 285, s-2011.

FOR THE BOARD OF ADMINISTRATORS

BY:


EMMANUEL M. SANTIAGUEL Ph. D.
Chairman





**EXCERPTS FROM THE
MINUTES OF REGULAR MEETING
OF THE CDA BOARD OF ADMINISTRATORS HELD ON AUGUST 11, 2011
Board Room, 6th Floor, CDA Central Office
827 Aurora Blvd., Service Road, Bgy. Immaculate Conception, Cubao, Q.C.**

PRESENT:

Hon. Emmanuel M. Santiaguél, Ph.D.	- Chairman/Presiding Officer
Hon. Felicitas S. Acosido, Ph. D.	- Administrator
Hon. Nelson B. Alindogan	- Administrator
Hon. Pendatun B. Disimban	- Administrator
Hon. Paisalin P.D. Tago	- Administrator
Hon. Irma A. Villanueva	- Administrator
Hon. Manuel C. Lapeña	- Administrator

ALSO PRESENT:

Dir. Orlando R. Ravanera	- Acting Executive Director
Dir. Giovanni T. Platero	- Deputy Executive Director

RESOLUTION NO. 285, s-2011

Upon motion of Adm. Pendatun B. Disimban duly seconded by Adm. Felicitas S. Acosido, be it RESOLVED as it is hereby RESOLVED to approve the Memorandum Circular on the Prohibition on the Election and Appointment of Elective Officials as Officers of the cooperative.

APPROVED.

xxx

xxx

xxx

This is to certify that the foregoing is true and correct from the minutes of the CDA Board of Administrators' Regular Meeting.


MARY GRACE I. CINCO
Acting Board Secretary IV

ATTESTED:


EMMANUEL M. SANTIAGUEL, Ph.D.
Chairman

