



REPUBLIC OF THE PHILIPPINES
COOPERATIVE DEVELOPMENT AUTHORITY

EXcellence, C ommitment, Integrity and TE amwork

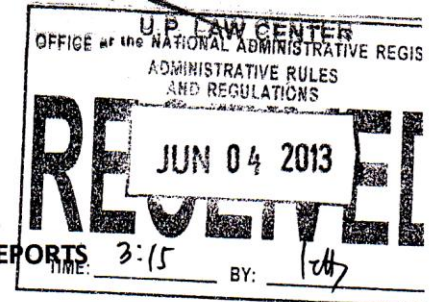


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MEMORANDUM CIRCULAR NO. 2013-18
Series of 2013

TO : ALL CONCERNED
RE : SUBMISSION OF PERFORMANCE AND SOCIAL AUDIT REPORTS
DATE : May 21, 2013



All cooperatives that have submitted to the Authority the required reportorial requirements (such as the CAPR, Audited Financial Statements and list of Officer and Trainings Undertaken) but without the Performance and Social Audit Reports within the period as specified under Section 4 of Rule 8 of the Implementing Rules and Regulations (IRR) of RA 9520, have been given an extended period from **May 1, 2013 to July 31, 2013** to submit the aforesaid Performance and Social Audit Reports without penalty.

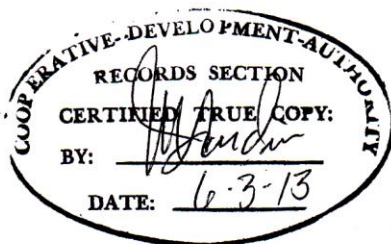
In addition thereto, a Certificate of Good Standing (CGS) for regular purpose, valid and effective up to July 31, 2013 shall be issued to them upon payment of the Certification fee.

Upon submission of the aforesaid Performance and Social Audit Reports within the extended period of time, a new CGS valid **from August 1, 2013 to April 30, 2014 shall be issued without paying the Certification fee for CGS**. Should the cooperative fail to submit the aforesaid reports within such period, the cooperative shall be considered "late" and any request for CGS shall be imposed a penalty of P300.00 for CGS, in addition to the P100.00 penalty per day per report as mandated under Section 7, Rule 8 of the IRR of RA 9520.

Be it underscored that the extended period covers **only the Performance and Social Audit Report**.

For information and guidance.

Approved per BOA Resolution No. 142 s-2013 dated May 21, 2013.



FOR THE BOARD OF ADMINISTRATORS

[Signature]
EMMANUEL M. SANTIAGUEL, Ph.D.
Chairman