



REPUBLIC OF THE PHILIPPINES
COOPERATIVE DEVELOPMENT AUTHORITY



627 Aurora Blvd., Service Road,
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EXcellence, Commitment, Integrity and TEamwork

MEMORANDUM CIRCULAR NO. 2014 - 04

Series of 2014

TO : ALL CONCERNED

SUBJECT : AMENDMENT TO MEMORANDUM CIRCULAR NO. 2013-13, Series of 2013 RE: POLICY ON THE REQUIRED OWNERSHIP OF UNITS BY TRANSPORTATION SERVICE COOPERATIVES

DATE : 16 AUGUST 2014

Upon the request of Secretary Joseph Abaya of the Department of Transportation and Communication, Section 6 of Memorandum Circular No. 2013-12 as stated above is hereby amended to read as follows:

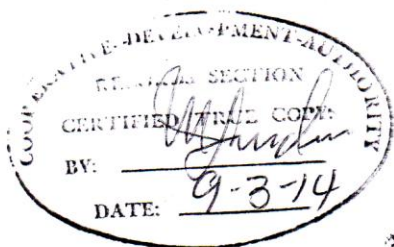
" xxx

Sec. 6. TRANSITORY PROVISION. *A newly registered cooperative and those intending to include transport services as one of its business activities, are given FIVE (5) years from the date of registration/approval of amendment, within which to comply with the minimum number of cooperatively owned units/vehicles as required above.*

The prescribed period for existing transportation service cooperative to comply with the preceding Section is hereby extended to another three (3) years or until February 7, 2018.

xxx."

APPROVED per CDA Board Resolution No. **526, s-2014** dated August 11, 2014. Quezon City, Philippines.

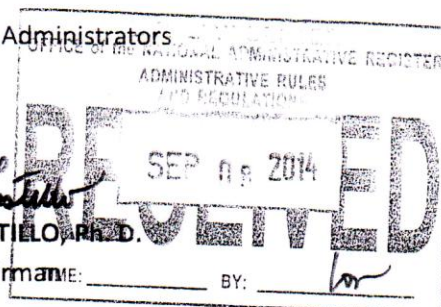


For the Board of Administrators

By: -

EULOGIO T. CASTILLO, Ph.D.

OIC-Chairman





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EX C I and TE

**EXCERPTS FROM
 MINUTES OF REGULAR MEETING
 OF THE CDA BOARD OF ADMINISTRATORS HELD ON AUGUST 11, 2014
 Board Room, CDA Central Office**

PRESENT:

- | | |
|----------------------------------|-------------------------------|
| Hon. Emmanuel M. Santiago, Ph.D. | - Chairman /Presiding Officer |
| Hon. Nelson B. Alindogan | - Administrator from Luzon |
| Hon. Eulogio T. Castillo, Ph. D. | - Administrator from Luzon |
| Hon. Mercedes D. Castillo | - Administrator from Visayas |
| Hon. Pendatun B. Disimban | - Administrator from Mindanao |

ALSO PRESENT:

- | | |
|---------------------|---|
| Dir. Ray R. Elevazo | - Officer-in-Charge, Office of Executive Director |
|---------------------|---|

RESOLUTION NO. 526, s- 2014

Upon motion by Adm. Pendatun B. Disimban, duly seconded by Adm. Mercedes D. Castillo, be it **RESOLVED** as it is hereby **RESOLVED**, to approve the request of Department of Transportation and Communication Secretary Joseph Abaya to extend the prescribed two (2) year period for existing transport service cooperatives within which to comply with the minimum number of cooperatively-owned transport service units, as per Memo Circular No. 2013-12, re: Policy on the Required Ownership of Units by Transportation Service Cooperatives.

RESOLVED FINALLY that, the prescribed period for existing transport service cooperatives to comply with the afore-stated Memo Circular is hereby **extended to another three (3) years or until February 7, 2018.**

APPROVED.

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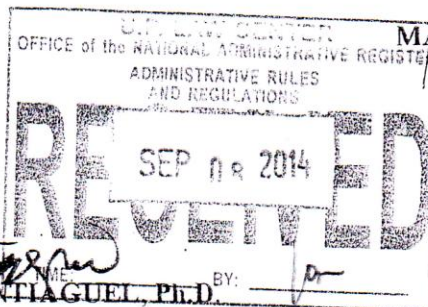
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This is to certify that the foregoing is true and correct from the minutes of the CDA Board of Administrators' Regular Meeting.

ATTESTED:



Mary Grace I. Cinco
MARY GRACE I. CINCO
 Board Secretary IV

Emmanuel M. Santiago
EMMANUEL M. SANTIAGUEL, Ph.D.
 Chairman

