

Cooperatives, Data and Financial Inclusion

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Outline

- Definition of financial inclusion
- Vision of financial inclusion
- Importance of financial inclusion
- BSP financial inclusion initiatives
- Financial inclusion data and measurement
- Cooperatives in financial inclusion
- Cooperative sector data
- Uses of data
- Concluding thoughts



What is financial inclusion?




**A state wherein there is
effective access to a wide
range of financial services for
all Filipinos**



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Vision of financial inclusion



PRODUCTS

Diverse, well-designed, suitable, value-adding



PROVIDERS

Diverse (banks, **coops**, other non-banks), responsive, responsible, innovative, strong & stable



CONSUMERS

financially included, financially-learned, adequately protected



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Why is financial inclusion important?



- Financial inclusion, financial stability, integrity and consumer protection are mutually-reinforcing
- Financial inclusion supports broad-based economic development and contributes to inclusive growth
- Financial inclusion empowers the unbanked, underserved, low-income, excluded population



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What BSP is doing for financial inclusion?

Financial inclusion towards broad-based and inclusive growth

POLICY, REGULATION
& SUPERVISION

FINANCIAL
EDUCATION &
CONSUMER
PROTECTION

ADVOCACY
PROGRAMS

DATA & MEASUREMENT



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DATA & MEASUREMENT



Financial inclusion data & measurement



- Annual reports on the state of financial inclusion in the Philippines
- Quarterly publication on financial inclusion related topics
- Nationwide baseline survey on financial inclusion
- Geocoding, spatial mapping of financial service access points
- Development of an online dashboard for financial inclusion information
- Participation in international data initiatives



Some financial inclusion indicators

	2011	2012	2013
Adult population (in millions)^{a/}	64.3	65.8	67.3
Total number of relevant administrative units^{b/}		1,634	
<u>Access Dimension:</u>			
Total number of bank branches	9,015	9,375	9,884
Total number of cash-in & cash-out agents	12,190	18,545	24,029
Total number of cash-in & cash-out ATMs^{c/}		n.a.	
Total number of other cash-in & cash-out access points^{d/}	25,097	29,569	31,651
Number of access points per 10,000 adults	7.2	8.7	9.7
% of administrative units with at least one access point	77.2%	86.7%	87.4%
% population living in administrative units with at least one access point	92.4%	96.2%	96.4%
<u>Usage Dimension:</u>			
% of adults with at least one type of regulated deposit account^{e/}			
Number of deposit accounts per 10,000 adults	6,787	6,346	6,738
% of adults with at least one type of regulated credit account^{f/}			
Number of credit accounts per 10,000 adults			

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Cooperatives in financial inclusion



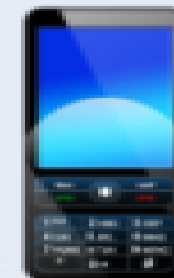
Financial service
access points



Cooperatives in financial inclusion

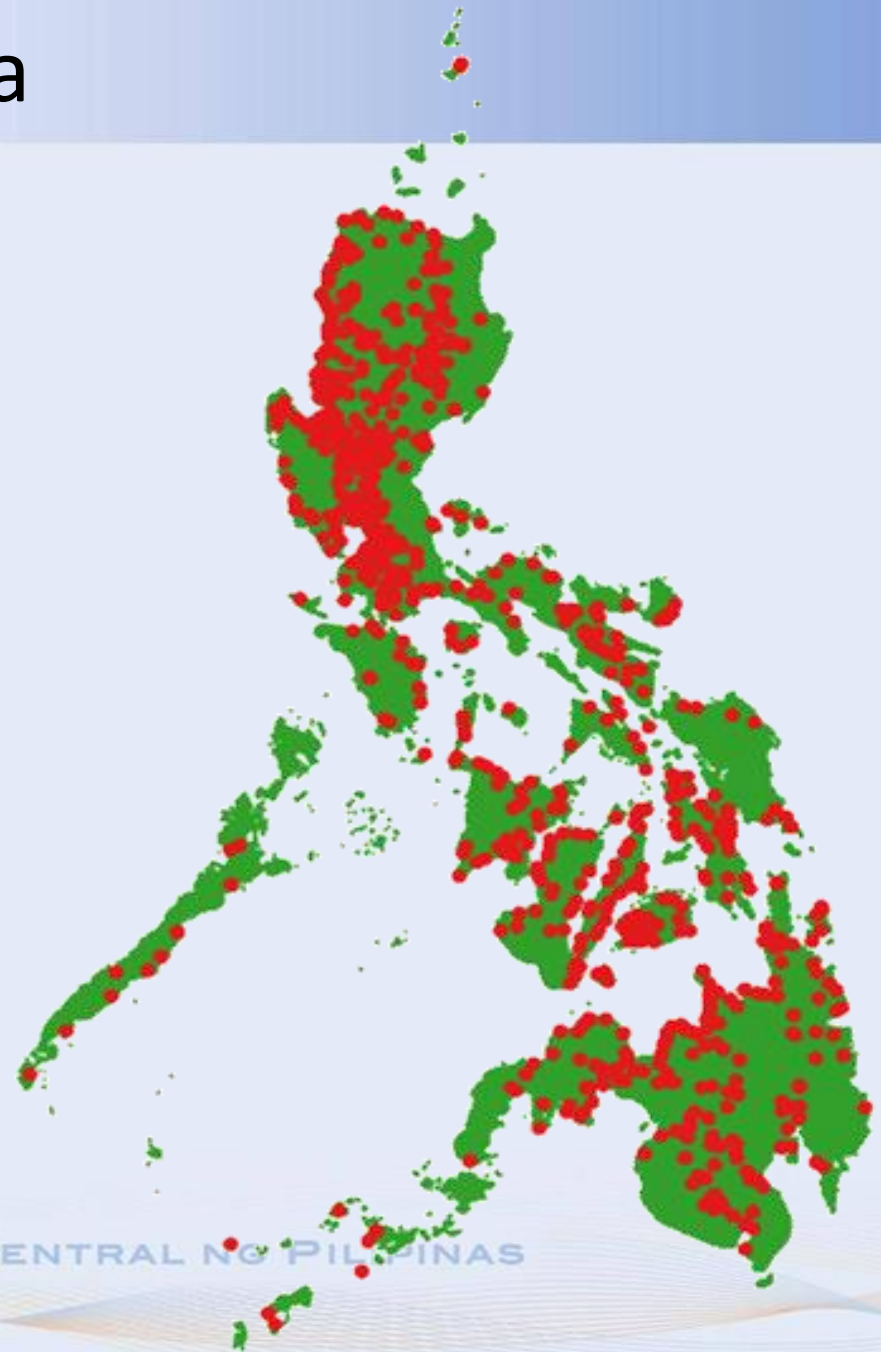


Financial service
access points



Cooperative sector data

Spatial distribution of savings and credit cooperatives

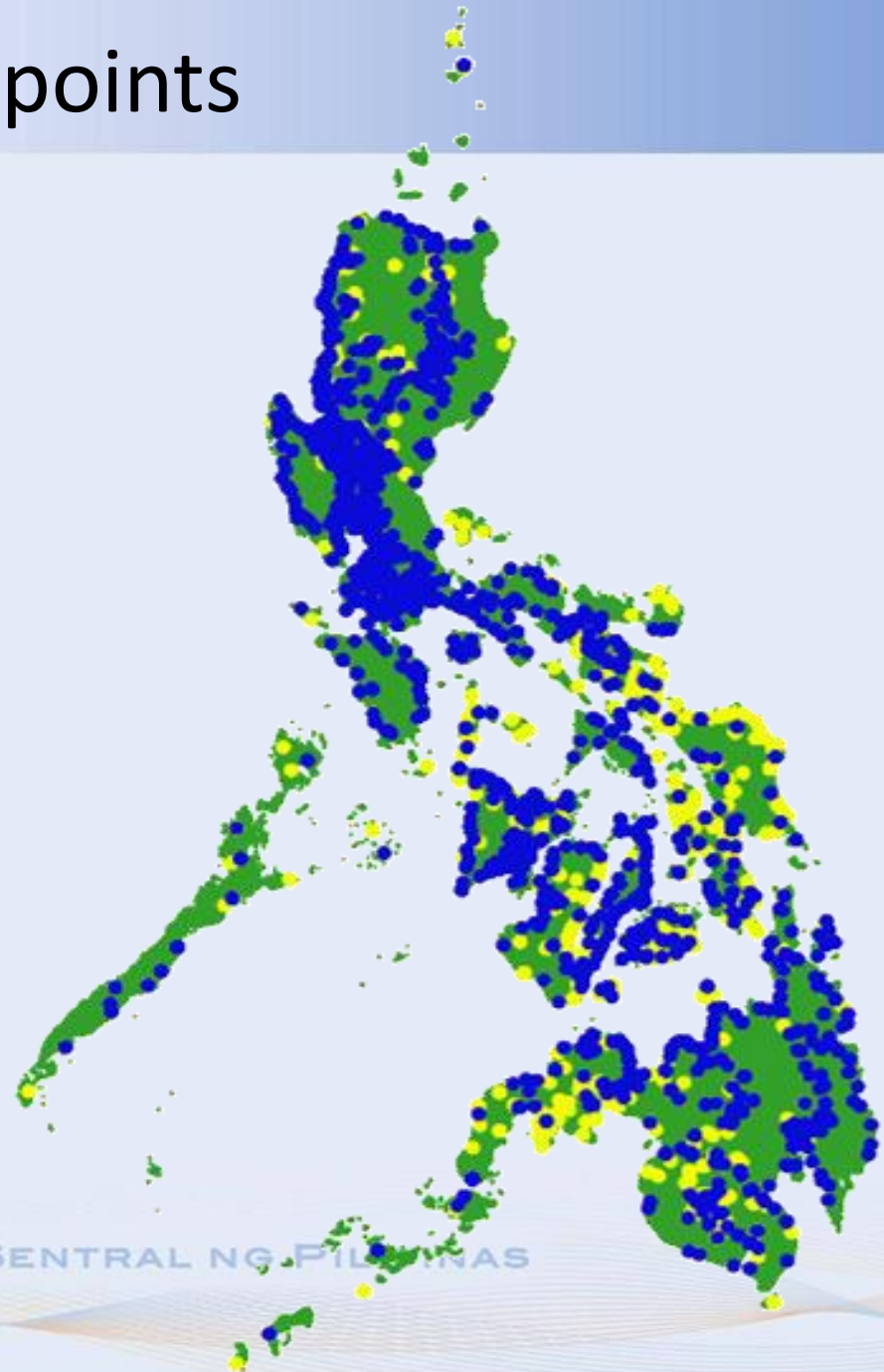


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BSP-supervised access points

Spatial distribution of institutions under BSP

- Banks
- Other BSP-supervised institutions

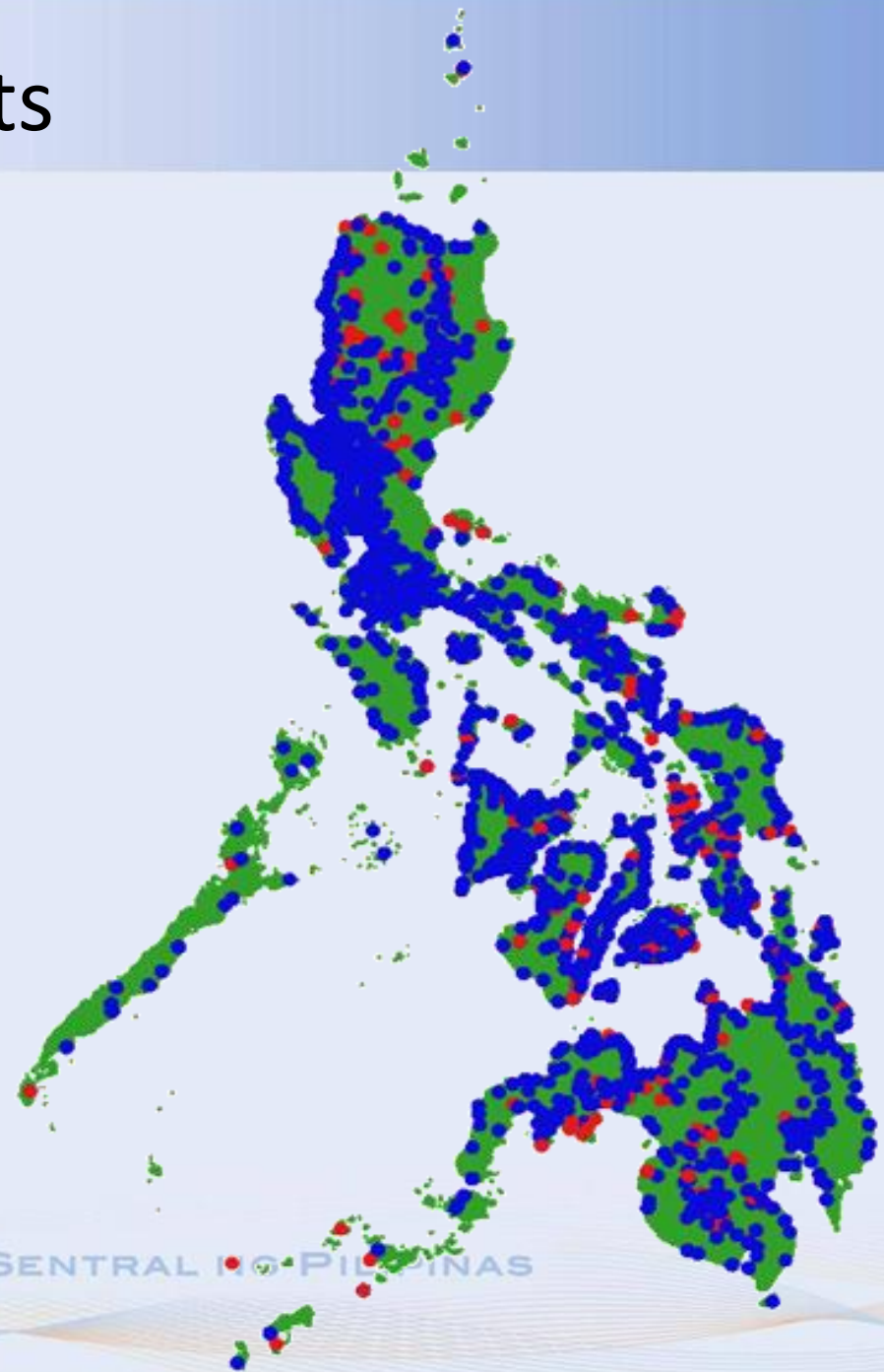


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Combined access points

Spatial distribution of BSP-supervised institutions and credit cooperatives

- BSP-supervised institutions
- Credit Coops



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Uses of data for financial inclusion

- Policymaking



- Reporting, public information



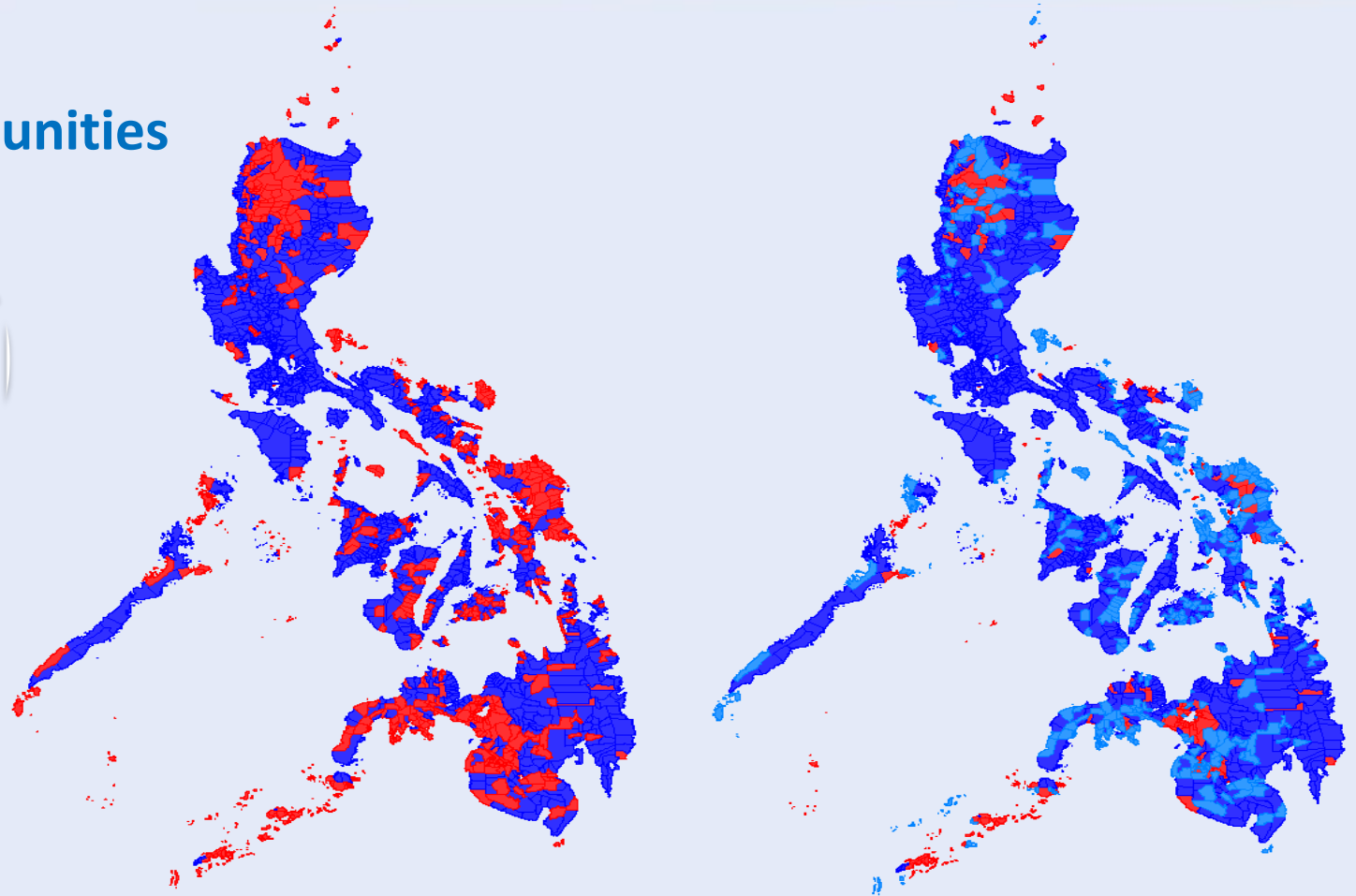
- Advocacy



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Uses of data for financial inclusion

Business opportunities



Banked
Unbanked



Banked
Unbanked, but with other FSPs
Unserved

Uses of data for financial inclusion



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Concluding thoughts



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Thank you.



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