



ENTREPRENEURS ALUMNI DEVELOPMENT COOPERATIVE (EADCOOP)

Main Office: 2nd Flr. Bldg. 3, Daraga Public Market, Daraga, Albay

Guinobatan Satellite Office: Rm 10&11 Gata Bldg. M.H. Del Pilar St. Inamnan
Grande Guinobatan, Albay

Tabaco Satellite Office: Lot No. 2170-B Ziga Avenue, P1 Tagas, Tabaco City

"Katuwang sa Pagnenegosyo, Katuwang sa Pag-Asenso"

In 1982, the Bicol University initiated a pilot program in Bicol that will provide self-employment opportunities to its graduates as a response to the unemployment crisis besetting the country. This was the 4-year degree course on Bachelor of Science in Business Administration-Major in Entrepreneurship, developed in coordination with the University of the Philippines Institute of Small Scale Industries (UPISSI). Starting only with a class of 15 students, the program had graduated its pioneer class in 1986.

The program aims to increase the entrepreneurial activities in the Bicol Region by producing graduates equipped with the managerial and technical know-how in establishing and managing their own business enterprise. The graduates pursued their vocation, but most of them could not take-off because of difficulty in sourcing for needed funds.



Financial institutions were reluctant to help because they are young and do not have any business track record, acceptable capital equity or valuable collateral to offer.

These difficulties paved the way for the creation of the ENTREPRENEURS ALUMNI DEVELOPMENT COOPERATIVE (EADCOOP) that aims to pool the talents and resources of the members-entrepreneurs under one umbrella organization that will extend needed services in carrying – out the noble intention of the Entrepreneurship Program. EADCOOP was organized on August 30, 1995 by 18 graduates and 2 Entrepreneurship teachers from the Bicol University College of Arts and Sciences (BUCAS).



EADCOOP, primarily served as mother unit and link for financial assistance of the members thru their share capital and inter-lending scheme. Through the cooperative, have a source of adequate working capital for their ongoing business, an opportunity to increase family income and generate employment for other people in the locality where their businesses are established. The cooperative is a good avenue for promoting thrift, savings, capital formation and social reforms.

On July 16, 1996, it was granted juridical personality as a primary credit cooperative by the Cooperative Development Authority (CDA) under NG-2556. On November 4, 2009 the cooperative was re-registered to the CDA with reg. no.9520-05001724 as a requirement under Republic Act 9520,

To carry on the vision of the cooperative, the Board approved four (4) program windows to address to members' needs. These are the Cooperative Relending Programs (CoRPro), Membership Savings Operation (MSO), Business Technical and Management Consultancy (BTMC), and the Cooperative's Community Projects (CCP).



One of the Best Practices of EADCOOP which was taken from this extension program which was termed as "Credit with Education". It is the provision of four series of trainings designed for enterprising individual who is not a graduate of BS Entrepreneurship Program Offering in Bicol University but wishes to become a regular member in the cooperative.

Such trainings streamlined the quality of members since 2009 and in 2011 it was adopted in the amended constitution and by-laws of the EADCOOP and still being practice until today. Even though the partnership with Bicol University and other partners ends, the EADCOOP continue to adapt and practice the activities envelops the former program of which members are still benefited. It is sure that this program will eventually bring back the verbosity and continue to touch the lives of the people in the barangays. A way to pave away poverty!

From 20 cooperators, the cooperative has a total membership (regular and associate) of 2,739 as of December 31, 2020. The original paid up share capital of Php 12,500.00 in 1995 has grown to Php 17.2 Million. Total assets now stands at Php 112.3 Million. This growth was attributed to the trust and untiring support of the members and conduit partners of EADCOOP.

One of the goals of EADCOOP which is to serve as an effective and efficient channel in the continuous development and promotion of entrepreneurship among its members achieve thru the trainings and seminars conducted by the coop to its members and staffs. Education plays a vital role in the growth of an individual especially to an entrepreneur. With the wisdom, skills and expertise of the trainings speakers, it helps the participants (members) to develop their own skills and add more knowledge in venturing business. Sharing of experiences and knowledge is such big parts of the EADCOOP that will help the members grow as micro-entrepreneurs. This program is not only in EADCOOP but also with other coop because of the coop principles which is continuous education.



EADCOOP sustain its operation thru the continuous patronization of the members to its programs and services, thru the coordination and linkages with its conduit partners and thru the coop participation of social and environmental activities within the community. Parts of the social activities are: feeding program, sponsorship, medical assistance, etc.



EADCOOP donated for the repair of jetmatic water pump at San Vicente Grande National High School. The students, teaching and not teaching staffs of the said school were benefited as they used this as the primary source of water in their school.



EADCOOP donated community potable water facilities in Brgy. Anislag, Daraga, Albay to be the source of water by the residence in the area covering Banadero- Budiao Relocation Site adjacent to the lot purchase by Camote Creations Farmers and Entrepreneurs Producers Cooperative.



EADCOOP donated painting materials to Daraga National High School.



EADCOOP Guinobatan Satellite Office in cooperation with PCC, NATCCO, CLIMBS and Paco Soriano Pandacan Development Cooperative donated relief packs to members/borrowers affected by the typhoon Rolly and Ulysses in the 3rd District of Albay.



EADCOOP Tabaco Satellite Office donated food packs with Php 300 cash for the members/borrowers affected by the Typhoon Rolly & Ulysses



Entrepreneurs Alumni Development Cooperative (EADCOOP) as one of the Top 20 Most Outstanding Community Enterprises in the Philippines.



(2019) 2nd Placer Gawad Parangal Outstanding Primary Cooperative in the Region – Medium Scale Cooperative Category, Naga City, Philippines



(2018) Best Performing Cooperative in the Province of Albay



Best Performing Cooperative in the Province of Albay



(2017) Special Citation, Gawad Parangal Outstanding Primary Cooperative in the Region - Medium Scale Cooperative Category, Naga City, Philippines



(2016) 3rd Placer Gawad Parangal Outstanding Primary Cooperative in the Region – Medium Scale Cooperative Category, Naga City, Philippines



(2016) Coop Top Grosser Award (4th Place); Provincial Government of Albay, Legazpi City

Plaque of Recognition as Most Outstanding Cooperative for Luzon 2 Category for the year 2012 and 2013



2013 Most Outstanding Cooperative in Luzon 2 Category by National Livelihood and Development Center-Sipag Awards.

2012 Most Outstanding Cooperative in Luzon 2 Category by National Livelihood and Development Center-Sipag Awards.