



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines
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MEMORANDUM CIRCULAR NO. 2021- 09
Series of 2021.

SUBJECT : EXTENSION OF PERIOD OF VALIDITY OF CERTIFICATE OF COMPLIANCE (COC) ISSUED FOR CY 2020

In reference to Sections 6 and 13 of Memorandum Circular (MC) No. 2016-07 dated October 18, 2016, titled "AMENDED GUIDELINES GOVERNING THE ISSUANCE OF CERTIFICATE OF COMPLIANCE", which provide:

SECTION 6. PURPOSES OF A CERTIFICATE OF COMPLIANCE (COC)

A COC shall be issued once a year and can be used for any of the following purposes:

1. *To affirm the cooperative's compliance with the Cooperative Annual Progress Report and its attachments as prescribed by RA 9520, its Revised IRR, and other related issuances;*
2. *To secure a Certificate of Tax Exemption (CTE) and other incentives and privileges set forth in the CDA-BIR Joint Rules and Regulation Implementing Articles 60 and 61 of RA 9520 in relation to RA 8424 (National Internal Revenue Code);*
3. *To avail of local tax exemption privileges and secure permits and licenses prescribed under the provisions of the RA 7160 (Local Government Code of 1991);*
4. *To comply with the documentary requirements for accreditation as CDA training provider; and*
5. *Such other legitimate purposes it may serve."*

SECTION 13. COVERAGE AND VALIDITY OF COC

The COC hereby issued shall cover the operations of the cooperative for the year immediately preceding the reporting period and shall be valid and effective until April 30 of the succeeding year."

and in line with the pronouncement made by President Rodrigo R. Duterte placing Metro Manila and several provinces under Modified Enhanced Community Quarantine (MECQ) from April 12 until May 14, 2021, together with the issuances of the Authority extending the deadline for submission of required reports, **all Certificates of Compliance issued by the Authority which expired on April 30, 2021, shall still be considered valid and subsisting until June 30, 2021.**

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All concerned CDA Regional Offices shall endeavor to inform and disseminate this Circular to all cooperatives concerned within their jurisdiction.

This Circular shall take effect fifteen (15) days after its publication in the Official Gazette

Approved per BOD Resolution No. 253, S-2021, dated June 2, 2021.

For the Board of Directors:


USEC JOSEPH B. ENCABO
Chairman