

## **OUTLINE OF SUCCESS STORY FOR KOOP KAPATID PROGRAM (2 page report)**

### **I. BRIEF BACKGROUND INFORMATION ON SMALL BROTHER COOPERATIVE**

1. Date registered
2. Relate briefly the cooperative's humble beginnings
3. Current business undertakings
4. Provide asset size, financial data, membership size

Kasama Savings and Credit Cooperative was established and registered on April 20, 2015. With 25 pioneering members who were mostly tailors, the Mandaluyong-based coop was able to raise Php 37,000 as their starting fund. Their bread and butter, credit and tailoring services, helped them grow their start-up capital.

Year after year, through unity and teamwork, their membership and fund have expanded. As of 2019, their asset size is now at Php 136,990.00 and their membership has grown to 80.

### **II. ASSISTANCE PROVIDED TO THE BENEFICIARIES THROUGH THE KOOP KAPATID PROGRAM**

#### **1. Brief Description on how and when the partnership between Big Brother and Small Brother Cooperative started**

The partnership between MAGCOOP and Kasama Savings and Credit Cooperative started in year 2019 when MAGCOOP was looking for cooperators for One-Cooperative Federation (OCF). When Kasama Savings joined OCF, that's the time the Cooperative Development Authority (CDA) made known its Koop-Kapatid Program which was formerly called as "Small Brother-Big Brother Cooperative."

MAGCOOP being a large cooperative, volunteered as Big Brother. Kasama Savings on the other hand, enlisted to the program as Small Brother of MAGCOOP.

#### **2. Challenges, limitations and needs of the cooperative that required intervention/assistance through the KOOP-KAPATID Program**

The KASAMA SAVINGS as a micro-coop and a newly established cooperative, has various limitations specially in good governance, access to financial institution that can provide support to sustain their operations, best practices, profit assistance, among others. The Coop needs assistance from consultants and professionals to help them professionalize their operations.

#### **3. Assistance extended/provided to the beneficiaries:**

**a. Assistance from CDA**

The CDA continuously monitors the status and operations of the Small Brother and their involvement in the activities and projects granted by the Big Brother MAGCOOP.

**b. Assistance from Big Brother Cooperative**

The Koop-Kapatid initiative has led MAGCOOP to provide various assistance to its Small Brother cooperative.

Given that Kasama Savings' membership is mostly composed of tailors, MAGCOOP granted four (4) different kinds of sewing machines to sustain its operations. This way, Kasama Cooperative could provide more income and job to its members.

Aside from these machines, MAGCOOP also provided steady income support by choosing its small brother to be its accredited tailor who will sew all the pillow cases and curtains and other requirements of MAGCOOP transient houses namely The Cabin and MAGCOOP House. This means that Kasama Savings will always be considered to be outsourced for future tailoring service and sewing requirements.

Currently, MAGCOOP also provides assistance on consultancy and shares cooperative's best practices.

**c. Assistance from other Organization**

Through the effort of MAGCOOP, Kasama Savings has been granted by the One-Cooperative Federation (OCF) lower interest borrowings to sustain its operations. The Federation also helps them thru free livelihood webinars, educational assistance and updated information for CDA regulatory requirements and new trend.

**4. Stages of development of cooperative from the start of assistance until the time the assistance ended. (Include challenges encountered)**

MAGCOOP firmly believes in "Cooperation Among Cooperatives" principle. It will not stop providing assistance to its Small Brother until they are able to stand alone and be fully-equipped with different tools and knowledge in managing their operations.

**5. Please provide high resolution photos of activities undertaken**



*MAGCOOP with Kasama Savings during OCF foundation*



**MAGCOOP with Kasama Savings during turn-over of sewing machines**



**MAGCOOP with Kasama Savings during signing of agreement and delivery of ordered pillow cases**



**During one of free webinars conducted by MAGCOOP and One-Cooperative Federation**

**III. MENTION SOME INITIATIVES/ACTIVITIES OF THE SMALL BROTHER COOPERATIVE THAT LED TO SUCCESS OF THE PROGRAM**

(Aside from the assistance extended by Big Brother Cooperative)

The management of Kasama Savings and Credit Cooperative is continuously attending the free webinar conducted by One-Cooperative Federation to educate themselves and be updated in the needed governance and practices to adopt in their cooperative. They are also continuously expanding their tailoring business and looking for other opportunities that will align to the present environment. The management is regularly consulting MAGCOOP to make sure that every undertaking of the coop is right and profitable.

**IV. PROVIDE LONG TERM PLANS OF SMALL BROTHER COOPERATIVE THAT WILL HELP MAKE THE ASSISTANCE SUSTAINABLE**

Part of the long-term plan of the coop is to make the management equipped by tools and knowledge in managing the coop through continuous provision of free educational webinars. In terms of financial sustainability, MAGCOOP accredited its Small Brother as exclusive tailor for its sewing requirements.

One-Cooperative Federation also grants KASAMA SAVINGS a lower interest rate loan borrowings to sustain its operational fund requirements.