

RESEARCH STUDY



The Multi-Purpose Cooperatives in the Province of Marinduque, Philippines, as Engines of Economic Development

2014

Objectives

**To investigate the performance of
multipurpose cooperatives (MPCs)
in the province as engines of local
economic development**

Highlights

The cooperative's contribution to local development was fair in employment and revenue generation, and community involvement, and high in capital formation of members. The key players demonstrated fair competence in leadership and communication skills, strategic awareness, task orientation, and members' focus hence need improvement. Moreover, the study found challenges include poor financial management, limited market due to stiff competition, restricted sources of capital due to limited number and quality of members, and inadequate strategies to sustain daily business undertakings.

Recommendation

Results of the study signify the need for more intensive interventions for the MPCs which will enhance their performance as engines of economic development.

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**Date Conducted/
Published: 2014**

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