



COOPERATIVE DEVELOPMENT AUTHORITY

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MEMORANDUM CIRCULAR NO. 2022- 13
Series of 2022.

SUBJECT: EXTENSION OF THE DEADLINE FOR THE SUBMISSION OF FY 2021 REQUIRED REPORTS BY THE COOPERATIVES AND EXTENSION OF PERIOD OF VALIDITY OF CERTIFICATE OF COMPLIANCE (COC) ISSUED FOR CY 2021

In view of the migration to a new system called the Cooperative Assessment Information System (CAIS), in the on-line submission of the required reports, the CDA Board of Directors in its Regular Board Meeting held on April 20, 2022 resolved to approve the extension of the deadline in the submission of required reports by the cooperatives up to **June 30, 2022** without the imposition of penalty charges.

In relation thereto, all Certificates of Compliance (COC) issued by the Authority which will expire on April 30, 2022 shall still be valid and subsisting **until June 30, 2022**.

However, with regard to the submission of the Annual Tax Incentives Report (ATIR) (Annex "A") Form as mandated by the Tax Incentives Management and Transparency Act (TIMTA) the same shall still be submitted on or before **April 30, 2022**.

All concerned CDA Extension Offices shall endeavor to inform and disseminate this Circular to cooperatives concerned within their jurisdiction.

This Circular shall take effect fifteen (15) days following the completion of its publication in the Official Gazette and the filing of the copy thereof with the Office of the National Administrative Register (ONAR).

Approved by the CDA Board of Directors on April 20, 2022 per Board Resolution No. 311, S-2022.

Issued this 27th day of April 2022.

For the Board of Directors:


USEC. JOSEPH B. ENCABO
Chairperson

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