



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines
http://www.cda.gov.ph helpdesk@cda.gov.ph CDA @CDAPhils PH Cooperatives



NOTICE OF AWARD

JUL 01 2022

Date

MS. FELLILUZ M. BASUEL

Authorized Representative
TOYOTA QUEZON AVENUE, INC.
728 Quezon Avenue, Quezon City

Dear Mr. Basuel:

We are pleased to notify you that the **Contract/Project: SUPPLY AND DELIVERY OF BRAND NEW MOTOR VEHICLES FOR THE COOPERATIVE DEVELOPMENT AUTHORITY (CDA) WITH CONTRACT NO. CDA-2022-02** is hereby awarded to **TOYOTA QUEZON AVENUE, INC.** as the Bidder with **Lowest Calculated and Responsive Bid (LCRB)** pursuant to **CDA-BAC Resolution No. 2022-079** with a Contract Price equivalent to **THIRTEEN MILLION EIGHT HUNDRED NINETY ONE THOUSAND FIVE HUNDRED PESOS (P13,891,500.00)** inclusive of applicable government taxes and fees.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the **Performance Security** in accordance with any of the following schedules which shall be co-terminus with the duration of the contract (120 days) to take effect from the date of receipt of the Notice to Proceed; to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- c) Any combination of the foregoing proportionate to share of form with respect to total amount of security.

Attban
Felliluz Basuel 7/1/22

Office of the Chairman : (02) 8721-5325
(02) 8721-5324

Office of the Administrator : (02) 8721-0633
Officer of the Day : (02) 8725-3764



Management System
ISO 9001:2015

www.tuv.com
ID 9105070733





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Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

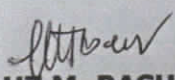
Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same within the specified period stated above.

Very truly yours,


Usec. JOSEPH B. ENCABO
Chairman
Head of Procuring Entity (HoPE)

CONFORME:

TOYOTA QUEZON AVENUE, INC.
(Winning Bidder)

By : 
FELLILUZ M. BASUEL
Authorized Representative

Date : 7/1/22

