



NOTICE OF AWARD

JUL 2	25	2022
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Date

MR. ARNOLD BACALLA

Senior Account Manager Enterprise Group -Sector G INNOVE COMMUNICATIONS, INC. 28th Floor, The Globe Tower 32nd St. corner 7th Ave., Bonifacio Global City, Taquiq 1634

Registered Philgeps Address: INNOVE COMMUNICATIONS, INC.

Samar Loop corner Panay Road Cebu City, Cebu, Region VII, Philippines

Dear Mr. Bacalla:

We are pleased to notify you that the Contract/Project: RENEWAL AND UPGRADE OF LICENSES FOR THE SUBSCRIPTION OF ONE (1) YEAR ZOOM VIDEO COOPERATIVE DEVELOPMENT SERVICES FOR THE CONFERENCING AUTHORITY (CDA) FOR THE YEAR 2022-2023 WITH CONTRACT NO. CDA-2022-03 is hereby awarded to INNOVE COMMUNICATIONS, INC. as the Bidder with Lowest Calculated and Responsive Bid (LCRB) pursuant to CDA-BAC No. 2022-109 with a Contract Price equivalent to ONE MILLION Resolution THREE HUNDRED FORTY THREE THOUSAND NINE HUNDRED THIRTY PESOS **AND 78/100 (P1,343,930.78)** inclusive of applicable government taxes and fees.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the Performance Security in accordance with any of the following schedules which shall be co-terminus with the duration of the contract (120 days) to take effect from the date of receipt of the Notice to Proceed; to wit:

a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;

Office of the Administrator : (02) 8721-0633 Officer of the Day : (02) 8725-3764

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- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- c) Any combination of the foregoing proportionate to share of form with respect to total amount of security.

Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same within the specified period stated above.

Very truly yours

Usec. JOSEPH B. ENCABO

Chairman

Head of Procuring Entity (HoPE)

CONFORME:

INNOVE COMMUNICATIONS, INC.

(Winning Bidder)

Bv

Authorized Representative

Date

July 26, 2022



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