



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines
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MEMORANDUM

TO : ALL CONCERNED

SUBJECT : DETERMINATION OF THE QUORUM REQUIREMENT IN SEQUENTIAL GENERAL ASSEMBLY MEETING OF COOPERATIVES

Pursuant to Article 35, RA No. 9520 and MC No. 2022-01, Regulatory Relief in the Conduct of General Assembly Meeting for the Calendar Year 2022 due to the COVID 19 Pandemic, cooperatives are hereby advised to master the required quorum¹ in the conduct of their sequential general assembly, in any of the following manner:

- a. Quorum shall be determined and declared for each of the number of days scheduled for the conduct of GA until adjournment on the last day.
- b. Quorum shall be determined and declared on the day the percentage required is achieved.
- c. Quorum shall be determined and declared on the day prior to the adjournment.

All concerned are hereby enjoined to be guided accordingly.

Issued this day of 29 April 2022.

USEC. JOSEPH B. ENCABO
Chairperson *JW*

¹ Article 35, RA No. 9520, A quorum shall consist of at least twenty-five *per centum* (25%) of all the members entitled to vote. In the case of cooperative banks, the quorum shall be as provided in Article 99 of this Code. Note that MC 2022-01 covers all types and categories of cooperatives, except electric cooperatives.

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