



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines

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MEMORANDUM

TO : ALL COOPERATIVES

SUBJECT : SUSPENSION OF THE IMPOSITION OF MONETARY PENALTIES FOR LATE SUBMISSION OF REQUIRED REPORTS COVERING CALENDAR/FISCAL YEAR 2021

With the on-going systems maintenance, some cooperatives may not be able to successfully submit the reports through the Cooperative Annual Information System (CAIS) on the deadline due to web traffic, glitches and errors.

In view of this, the Authority hereby **SUSPENDS** the imposition of fines and other monetary penalties for late submission of required reports for CY 2021 **until further notice**. Cooperatives are still advised to continually access the CAIS for the submission of reports.

Please be guided accordingly.

Issued this 29th day of June, 2022

USEC. JOSEPH B. ENCABO
Chairman *J. V. Encabo*



ready for 6/30