

## **CEBU COOPERATIVES' SUMMIT**

### **REALIZING GOALS THROUGH PARTNERSHIPS**

The Cooperative Development Authority in coordination with the Cooperative Bank of Cebu(CBC) conducted the Cebu Cooperatives' Summit on August 23, 2022 at the CFI Penthouse, Esperanza Fiel-Garcia Building, Capitol Area, Cebu City.

The activity was attended by the CDA Board of Directors led by Undersecretary Joseph B. Encabo together with the Assistant Secretaries Pendatun B. Disimban, Virgilio M. Lazaga, M.D., Abad L. Santos, and Vidal D. Villanueva III together with Regional Director Engr. Doreen C. Ancheta.

It was an opportune time to update the cooperatives on the significance of Cooperative Banking as a partner in countryside development. Cooperative Bank of Cebu Chairperson, Ms. Farla Carolyn F. Garcia, expressed their gratitude for the attendance of the cooperatives, guests and looks forward to a more purposeful collaboration with the cooperative sector of Cebu and CDA. The Coop Bank presented their programs and emphasized the benefits of being a member.

CDA Officials encouraged the large cooperatives to lead in the organization of a Union for the province of Cebu. The unified and concerted effort amongst cooperatives was highly explained observing the 6<sup>th</sup> Cooperative Principle which is Cooperation Among Cooperatives.

More significantly, the activity was realizing the long time dream of the Authority to have its own home in Region 7.

Governor Gwendolyn F. Garcia signed the Usufruct Agreement for twenty five years use of the one thousand square meters of land at the Government Center in Sudlon, Lahug, Cebu City.



Gov. Gwendolyn Garcia with CDA Officials.



CDA Officials and Coop Bank of Cebu Officers

The Cebu Cooperatives' Summit is a reflection of partnerships and sharing of resources for the benefit of the cooperative sector and the community it serves.