



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines

<http://www.cda.gov.ph> helpdesk@cda.gov.ph [CDA](#) [@CDAPHil](#) [PH Cooperatives](#)



MEMORANDUM

TO : ALL COOPERATIVES

SUBJECT : LIFTING OF THE SUSPENSION OF THE IMPOSITION OF MONETARY PENALTIES FOR LATE SUBMISSION OF REQUIRED REPORTS COVERING CALENDAR/FISCAL YEAR 2021

CDA Board Resolution Number 700, S-2022 issued on August 24, 2022, **lifted** the temporary suspension on the imposition of monetary penalties for the late submission of reports covering calendar/fiscal year 2021 starting **October 1, 2022**.

All cooperatives who have not submitted the required reports are advised to submit the complete set of required reports through the Cooperative Annual Information System (CAIS) on or before **September 30, 2022** to avoid imposition of monetary penalties. It is understood that imposition of penalties shall not apply to micro cooperatives.

All concerned CDA Regional Offices must endeavor to inform and disseminate this Memorandum to cooperatives within their respective jurisdictions.

Please be guided accordingly.

Issued this 30th of August, 2022.

USEC. JOSEPH B. ENCABO
Chairman

