



## NOTICE OF AWARD

Date

MS. MABELLE GRACE A. PALAY

Corporate Secretary Limitless-Tech Solutions, Inc. Unit 1602, 139 Corporate Center 139 Valero St., Bel-Air Makati City

ATTENTION: MS. MARY ANN D. PEREZ

Sr. Account Manager

Dear Ms. Palay:

We are pleased to notify you that the Contract/Project: PROCUREMENT OF MANAGED INTERNET SERVICE (VSAT) FOR THE INTERNET CONNECTIVITY PROJECT OF THE COOPERATIVE DEVELOPMENT AUTHORITY (CDA) WITH CONTRACT NO. CDA-2022-07 is hereby awarded to LIMITLESS-TECH SOLUTIONS, INC. as the Bidder with Single Lowest Calculated and Responsive Bid (SLCRB) pursuant to CDA-BAC Resolution No. 2022-216 with a Contract Price equivalent to FOURTEEN MILLION FOUR HUNDRED TEN THOUSAND PESOS (P14,410,000.00) inclusive of applicable government taxes and fees.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the Performance Security in accordance with any of the following schedules which shall be co-terminus with the duration of the contract (120 days) to take effect from the date of receipt of the Notice to Proceed: to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank:
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- c) Any combination of the foregoing proportionate to share of form with respect to total amount of security.



Management ISO 9001 2015







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Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same within the specified period stated above.

Very truly yours,

Usec. JOSEPH B. ENCABO

Chairman of

Head of Procuring Entity (HoPE)

CONFORME:

LIMITLESS-TECH SOLUTIONS, INC.

(Winning Bidder)

By

MABELLE GRACE A. PALAY. Corporate Secretary

Date

03 JAN 2023





mww.tov.com (0) 9105070733

