



COOPERATIVE DEVELOPMENT AUTHORITY Region V Extension Office

Civic Center Compound Maria Cristina Street, Dayangdang Naga City, Bicol 4400
http://www.cda.gov.ph r5@cda.gov.ph https://www.facebook.com/cdanaga



CUC, CDA RO5 – CATANDUANES & PCDC CONDUCTS BASIC ACCOUNTING FOR NON-ACCOUNTANTS AS PART OF THE MONTH-LONG CELEBRATION AT HAPPY ISLAND

by: Ophar June V. Dy, CDS II - Catanduanes



Accountants is being discussed today, October 10, 2023 at the Queen Maricel Inn, San Isidro Village, Virac, Catanduanes.

Culminating the additional learning skills that has been generously provided by Cooperative Union of Catanduanes in partnership with Cooperative Development Authority RO5- Catanduanes Field Office and Provincial Cooperative Development Council of Catanduanes, this training which focused on the Basic Accounting for Non-



The two-day training (October 10-11) is part of the month-long celebration of the Cooperative Month here in the Happy Island of Catanduanes. It was graced by Mr. Crispin S. Lopez, Chairperson of the Cooperative Union of Catanduanes (CUC) who delivered his opening remarks together with Mr. Joseph Taniajura, PCDO designate who acknowledged the participants, Ms Anita Tasarra, Vice Chairperson of CUC who led the Cooperative Pledge and Mr. Ophar June V. Dy, Provincial CDS as Master of Ceremonies who introduced the Resource Speaker, Mr. Oroseo R. Tuy II, Cooperative Development Specialist II of CDA Regional Office 5.





COOPERATIVE DEVELOPMENT AUTHORITY Region V Extension Office

Civic Center Compound Maria Cristina Street, Dayangdang Naga City, Bicol 4400
🌐 <http://www.cda.gov.ph> 📧 r5@cda.gov.ph 📺 <https://www.facebook.com/cdanaga>



Seventy-Eight (78) cooperative officers and employees attended the training who were mostly bookkeepers, managers and board of directors composed of 29 primary cooperatives all over the province. Included in the topics are discussions on the standard charts of accounts, proper recording, analysis of accounts, actual exercises, preparation of financial statements. For many

who are not into accounting or even accountants, understanding accounting is important because it helps them in establishing the foundation of accounting processes and procedure. Accounting is important in many ways because it is the backbone of a business. Its role is to track a cooperative's finances in whatever forms they may take; from credits, debits, and profitability to payroll and tax filings. Also, proper recording and bookkeeping is an integral part of a business especially of a cooperative. By learning accounting and bookkeeping, one can better understand the operation and result of the business. Definitely another very productive and fruitful day full of understanding and learning experiences.

