

# CITY OF TACURONG CREDIT SURETY FUND COOPERATIVE HOLDS FIRST BOARD OF DIRECTORS MEETING FOR FY 2024



On February 7, 2024, the City of Tacurong Credit Surety Fund Cooperative holds its first Board of Directors Meeting at the 3rd Floor, City Hall Building, Alunan Highway, Tacurong City.

Presided by its Chairperson, Elizabeth H. Buenacosa, some of the topics discussed during the meeting the drafting of their contingency plan, and its compliance with different government agencies including CDA. Updates and concerns from member cooperatives were also given priority during the meeting.

With regards to its business operation, Chairperson Buenacosa stated that they have difficulty in the issuance of surety cover since its cooperative members have a direct credit line to Landbank, they opt to avail loans directly to the bank since the CSF cooperative charges an additional 1% surety fee. However, the members of the CSF coop have committed to avail of the loans offered through the CSF this year, 2024.

In closing, Chairperson Buenacosa advised its members to attend regular meetings and prepare for the cooperative's regular general assembly meeting to be held on March 22, 2024.

CDA representatives headed by Senior CDS Mark Ian G. Caseres and Landbank of the Philippines-Isulan Branch, Mr. Elson Taberna were also in attendance during the meeting.

