



NOTICE OF AWARD

MAR 19 2024

Date

MS. CARLA JEAN L. CRUZ

Business Development Manager MAROONSTUDIOS, INC. UNIT 1218 12F, CORPORATE 145 BLDG. MOTHER IGNACIA AVE. OUEZON CITY Contact Number: 0917-6310884

Dear MS. CRUZ:

We are pleased to notify you that the Contract/Project: PROCUREMENT OF ONE (1) YEAR SUBSCRIPTION OF CLOUD-BASED ELECTRONIC MAIL SERVICES FOR THE COOPERATIVE DEVELOPMENT AUTHORITY (CDA) WITH CONTRACT NO. CDA-GOODS-2024-01 is hereby awarded to MAROONSTUDIOS, INC. as the Bidder with Single Calculated and Responsive Bid (SCRB) pursuant to CDA-BAC Resolution No. 2024-041 with a Contract Price equivalent to EIGHT MILLION NINE **HUNDRED NINETEEN THOUSAND, THREE HUNDRED FORTY-SEVEN PESOS &** 92/100 (P8,919,347.92) inclusive of applicable government taxes and fees.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the Performance Security in accordance with any of the following schedules which shall be co-terminus with the duration of the contract (120 days) to take effect from the date of receipt of the Notice to Proceed; to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or

Office of the Chairman: (02) 8721-5325 (02) 8721-5324

Office of the Administrator: (02) 8721-0633 Officer of the Day: (02) 8725-3764

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c) Any combination of the foregoing proportionate to share of form with respect to total amount of security.

Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same within the specified period stated above.

Very truly yours,

Usec. JOSEPH B ENCABO

Chairman .e Head of Procuring Entity (HoPE)

CONFORME:

MAROONSTUDIOS, INC.

(Winning Bidder)

By : CARLA JEAN L. CRUZ

Authorized Representative

Date : MARCH 20, 2024

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