



MAMBUSAO MULTI-PURPOSE COOPERATIVE

CAPSU, Mambusao Satellite College
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BEST PRACTICES OF MAMBUSAO MULTI-PURPOSE COOPERATIVE (MMPC)

The Mambusao Multi-Purpose Cooperative (MMPC) envisioned to become an engine of growth and development not only of its members but the community it serves through its Loan/ Credit Programs. The amount of loan granted to its members are circulated in the community. Through increased spending thus increasing demand for goods and services which means more income on the part of the businesses, more employment opportunities as businesses expand their operation. On the other hand, some loans were utilized for agricultural production projects which increase domestic supply of goods. Other loans were used for other businesses which offer quality services.

To attain its goals and purposes the management of the cooperative deems it wise to employ best practices to reach out to potential members and increase its efficiency and effectiveness as an instrument of growth and development.

1. Regular/continuous conduct of Pre-Membership seminars to potential members emphasizing the cooperative goals and objectives. The advantages of joining and the responsibilities of the qualified members. These initiatives were believed to open avenues and give hope to those who are in need and at the same time capable of performing/complying with the requirements of being members and allows the cooperative to grow fast and sustainable through capital build-up and savings mobilization. Seminars have been conducted to different campuses of CAPSU located in the different municipalities through request of the interested parties. With the belief that well oriented would-be members of the cooperative and considering their potential to comply the requirements and perform their responsibilities, seminars for barangay officials were conducted.
2. Risk management planning believed to be an important factor in sustaining the operation of the cooperative. Potential risks have to be identified determined/assessed and eventually calculated so its impact could be minimized. The process started with



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acceptance/ approval of membership application, strict compliance of requirements and eligibility for loans, regular monitoring of the status of the project of the borrowers and

extending the technical assistance if needed, regular and prompt collection of loan amortization and a gentle approach to those who fail to pay their loan on time.

The risks were well managed through selection of the qualified officers from board of directors, work committees down to management staff, stressing the importance of good governance such as transparency, honesty and equality.

To ensure that borrowers pay their loans amortization on time, memorandum of agreement were prepared and signed by the cooperative and the head of agency where the members work/belong, authorizing payroll deduction.

The members are made aware that if in case, they could not pay their loans, legal sanction is sought to protect the interest of the cooperative. Authentic collaterals were required for big amount of loan and an agreement was made through a notarized document that if in case the borrower fails to pay his loan, the cooperative can take possession of the collateral.

3. Efficient and effective management was also achieved through approval and released of loans promptly without waiting for the approved processing time (number of days). The cooperative believed that time is gold and the loans must be received immediately especially for emergency cases/purposes. This means that the concerned officers have to give priority to their responsibilities to the cooperative.

A follow-up reminder was done to delinquent borrower without necessarily causing harm/damage to their being.

4. Some members were encouraged to deposit big amount to the cooperative as source of capital, thus lower interest was charged to loans.
5. Reduced operational cost as a result of a viable partnership/linkages established by the cooperative with Capiz State University particularly the Mambusao Poblacion Satellite College where the building of the cooperative was situated which was made possible through MOA.



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General assembly meetings and other activities were held in this campus using its physical resources for free (covered gym, sound system, etc.). Free services of faculty and staff and students were also availed through the extension department considering the activities of the cooperative as part of their extension work.

6. Good values were inculcated in the heart and mind of the members very important for sustaining the cooperative life. Significant milestones were celebrated like, Foundation Anniversary highlighting its success stories by recognizing personalities/officials who did their best in cultivating the cooperative until this time. It continues to be one of the last best hope of members facing this very challenging time (Global warming and other natural calamities, very low production of goods, very low income, very high prices of goods and services, etc.).
7. Good membership and loyalty to the cooperative was well-acknowledged and recognized until the last breath of the members. Mutual aid benefit was given to the family of those members who have gone to their rest.
8. Members satisfaction was considered a strong force which has elevated the status of the cooperative where it is today. Regular monitoring and evaluation of the credit programs was done to identify the areas needing improvement. Surveys and interviews were conducted to identify the services which could best help the members.
9. More than the services in the form if loans the cooperative offers, it has sponsored a scholarship program for qualified children of members. Three of them have already completed their college education.

The cooperative has responded well to the call of extending help during the pandemic by distributing food packs not only to the members but to the whole community where it serves.



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The Mambusao Multi-Purpose Cooperative (MMPC) forged a linkage with the Department of Food Technology of Capiz State University in celebrating Food Tech Day 2024 last April 18, 2024. MMPC gave cash donations worth P3,000.00 for the department. Prof. Nalyn Valzado, Manager of MMPC and

Dr. Lilibeth G. Leonor, BOD Member, served as judge in their 11th Food Technology Day Activity. This strong linkage with the department is one of the best practices of MMPC as it demonstrates the Commitment of the cooperative to Community: By supporting education, cooperatives directly demonstrate their commitment to investing in the community's future.

Jolly Irish Lariza, BSFT graduate and a scholar of MMPC showing her Certificate of Recognition. She is presently working at Capiz State University- Mambusao Satellite College as secretary to the Food Technology Department. MMPC paved the way for Ms. Lariza to finish her studies and to be a part of a skilled workforce that benefits the community.





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The cooperative conducts General Assembly because it believes that this is the core mechanism of democratic member control in cooperatives. Every member has an equal voice and vote, regardless of how much financial stake they have in the cooperative. MMPC ensures that decisions reflect the collective will of the membership through the conduct of General Assembly. In the picture, Mr. Jolo from the Landbank of the Philippines, Hon. Labao, Municipal Mayor and Mr. Proceso from CDA graced the recently conclude 14th General Assembly of MMPC last April 13, 2024.

MMPC conducts Pre-membership and Education seminars (PMES) to introduce to potential members the unique structure, values, and principles of cooperatives. This ensures that individuals understand how the cooperative functions and at the same time their duties and responsibilities as future members of MMPC. In the pictures below, Prof. Valzado, Manager of MMPC gives a warm opening remarks to employees of a state university. Afterwards, Dr. Bornaes, BOD and chair of education



committee discussed the structure, values and principles of the Cooperative. She further explained the importance of working together to make the cooperative and its members achieve their potentials.