



COOPERATIVE DEVELOPMENT AUTHORITY

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U.P. LAW CENTER
OFFICE of the NATIONAL ADMINISTRATIVE REGISTER
Administrative Rules and Regulations

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MEMORANDUM CIRCULAR NO. 2024- 14 Series of 2024

SUBJECT: AMENDMENT TO SECTION 6, PARAGRAPH (2) OF MEMORANDUM CIRCULAR NO. 2023-18: GUIDELINES GOVERNING THE IMPLEMENTATION OF A SPECIAL PROGRAM ON MERGER AND CONSOLIDATION FOR MICRO AND SMALL COOPERATIVES AND GRANTING INCENTIVES THEREOF

To facilitate further the overall success of the program for micro and small cooperatives towards increased opportunities and benefits in terms of consolidated capital, revenues, business opportunities, strengthened financial capabilities, organizational growth, management development, and access to economic and technical assistance, Section 6, paragraph (2) of Memorandum Circular No. 2023-18 is hereby amended to read as follows:

Section 6. General Requirements

x x x

“Further, the initial and increment number of constituent cooperatives for a merger or consolidation shall be under the following matrix:

Detailed Description	Required Number of Constituent Cooperatives	Corresponding Incentives
Number of constituent cooperatives to a registered Merger or Consolidation	Not less than Three (3) micro and small cooperatives	Php 500,000.00
	At least Five (5) micro and small cooperatives	Php 750,000.00
	More than five (5) micro and small cooperatives	Php 1 M



Moreover, in the case of a registered merged or consolidated cooperative with an initial three (3) constituent cooperatives, such cooperative may qualify for an additional Php 300,000.00 if it enters again into a merger and consolidation with another two (2) micro and small cooperatives within the year of its registration.” x x x

This Circular will take effect fifteen (15) days after its publication in the newspaper of general circulation, and a copy is filed with the Office of the National Administrative Register (ONAR).

Approved per BOD Resolution No.418, S-2024, dated May 20, 2024.

Issued this 11th day of June 2024.

FOR THE BOARD OF DIRECTORS,


USEC. JOSEPH B. ENCABO
Chairman