



COOPERATIVE DEVELOPMENT AUTHORITY

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MEMORANDUM CIRCULAR NO. 2024- 23 Series of 2024



FOR: **All Concerned**

SUBJECT: **AMENDING SECTION 6 (p1) OF MEMORANDUM CIRCULAR NO. 2023-18: GUIDELINES GOVERNING THE IMPLEMENTATION OF A SPECIAL PROGRAM ON MERGER AND CONSOLIDATION FOR MICRO AND SMALL COOPERATIVES AND GRANTING INCENTIVES THEREOF**

To facilitate further the overall success of the program for micro and small cooperatives towards increased opportunities and benefits in terms of consolidated capital, revenues, business opportunities, strengthened financial capabilities, organizational growth, management development, and access to economic and technical assistance, **Section 6, paragraph one (1) of Memorandum Circular No. 2023-18** is hereby amended to read as follows:

Section 6 (p1). General Requirements

“To participate in the program on merger and consolidation for micro and small cooperatives, the constituent cooperatives shall have the following qualifications:

1. Active and operating not less than one year at the time of merger or consolidation;
2. No existing intra/inter-cooperative disputes filed with the Authority; and
3. No pending cases filed with the Court and other Administrative Agencies.

However, in the case of a merger, the surviving cooperative must have been in operation for at least three (3) years.”

This Circular will take effect fifteen (15) days after it is published in the Official Gazette or the newspaper of general circulation and a copy is filed with the Office of the National Administrative Register (ONAR).

Approved per BOD Resolution No. **656**, S-2024, dated **September 23, 2024**.



Issued this 2nd day of October 2024.

FOR THE BOARD OF DIRECTORS,

USEC. JOSEPH B. ENCABO
Chairman

