



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception Cubao, 1111 Quezon City, Philippines
http://www.cda.gov.ph helpdesk@cda.gov.ph CDA Philippines



NOTICE OF AWARD

DEC 27 2024

Date

MS. SHARMAINE TAJANTAJAN
PINNACLE TECHNOLOGIES INC.
#52 8TH AVENUE WEST,
GRACE PARK, CALOOCAN, 1406 METRO MANILA
Contact Number: 0919-0775002 / 0945-1603899

Dear **MS. TAJANTAJAN**:

We are pleased to notify you that the **Contract/Project: ENHANCEMENT OF THE CDA'S COOPERATIVE SYSTEMS (CS) PROJECT FOR FY 2024 (RE-BID) WITH PROJECT ID NO. CDA-GOODS-2024-11** is hereby awarded to **PINNACLE TECHNOLOGIES INC.** as the Bidder with the **Single Calculated and Responsive Bid (SCR)** pursuant to **CDA-BAC Resolution No. 2024 - 176B** with a Contract Price equivalent to **ELEVEN MILLION EIGHT HUNDRED EIGHTY THOUSAND PESOS ONLY (P11,880,000.00)** inclusive of applicable government taxes and fees.

You are therefore required, within ten (10) days from the receipt of this Notice of Award (NOA), to formally enter into contract with the CDA, and provide this Agency with the **Performance Security** in accordance with any of the following schedules which shall be co-terminus with the duration of the contract to take effect from the date of receipt of the Notice to Proceed; to wit:

- a) Five percent (5%) of the Contract Price in Cash, Manager's Check, Irrevocable Letter of Credit, Bank Draft or Bank Guarantee issued by a reputable bank;
- b) Thirty percent (30%) of the Contract Price in Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or
- c) Any combination of the foregoing proportionate to share of form with respect to total amount of security; or
- d) Performance Securing Declaration (PSD) in lieu of a performance security to guarantee the winning bidder's faithful performance of obligations under the contract, subject to the following

Refusal to accept the award without justifiable reason and failure to provide the performance security within the prescribed period of ten (10) days shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Authority.

Office of the Chairman : (02) 8721-5325
(02) 8721-5324
Office of the Administrator : (02) 8721-0633
Officer of the Day : (02) 8725-3764



Management System
ISO 9001:2015



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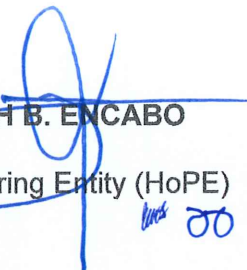


Page 2...

Letter to **PINNACLE TECHNOLOGIES INC.**

Please acknowledge agreement of this NOA by formally signing on the space provided below and return the same within the specified period stated above.

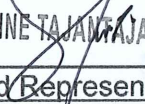
Very truly yours,


Usec. JOSEPH B. ENCABO
Chairman
Head of Procuring Entity (HoPE)

CONFORME:

PINNACLE TECHNOLOGIES INC.
(Winning Bidder)

By :


SHARMAINE TAJANAN
Authorized Representative

Date :

JAN 17 2025

