



COOPERATIVE DEVELOPMENT AUTHORITY

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MEMORANDUM

TO : ALL COOPERATIVES

FROM : THE CHAIRMAN

SUBJECT : UTILIZATION OF THE COMMUNITY DEVELOPMENT FUND TO ASSIST MEMBERS AND COMMUNITIES DEVASTATED BY TYPHOON KRISTINE

DATE : 6 NOVEMBER 2024

In light of the devastation caused by the severe flooding brought by typhoon Kristine in the Bicol Region and other parts of the country, pursuant to **CDA Board Resolution No. 748** dated October 31, 2024, the implementation of **Section 6 of CDA Memorandum Circular No. 2021-01** as to the utilization of the Community Development Fund is hereby suspended and we call on cooperatives to offer immediate and meaningful assistance to its members and to the broader community using their Community Development Fund.

This will allow for targeted assistance to communities impacted by the recent disasters or natural calamities. The urgency and scale of these events underscore the need for cooperative solidarity beyond their immediate membership, in line with the values of mutual help, solidarity and care for the community.

Proposed Scope of Fund Utilization

This will facilitate the utilization of the cooperatives' CDF for the implementation of cooperative programs not included in their Social Development Plan to foster solidarity with affected communities as part of their social responsibility.

For this purpose, the CDF can be used for all or any of the following:

- Emergency relief supplies such as food, water, and clothing and other basic necessities;
- Temporary shelters, healthcare support, and psychological aid for those affected; and
- Rebuilding efforts, particularly for community facilities, to support faster recovery.

The Cooperative, through a Board Resolution shall earmark a portion of their CDF for this purpose and identify the type and extent of assistance to be given out.

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Management System
ISO 9001:2015



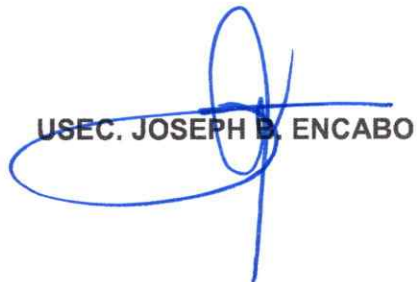
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Accountability and Reporting

To ensure transparency, the cooperative should ensure a system for documenting and reporting all disbursements related to programs implemented under this policy to ensure that all expenditures align with the cooperative's values and are beneficial to the impacted communities. This information should be provided to the cooperative members during meetings and through other means.

The Authority, through its Extension Offices shall monitor the extent of involvement of cooperatives in this program.

For information and guidance of all concerned.


USEC. JOSEPH B. ENCABO