



COOPERATIVE DEVELOPMENT AUTHORITY

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MEMORANDUM

TO : ALL COOPERATIVES

FROM : THE CHAIRMAN

SUBJECT : UTILIZATION OF THE COMMUNITY DEVELOPMENT FUND TO ASSIST MEMBERS AND COMMUNITIES DEVASTATED BY THE SERIES OF TYPHOONS AND NATURAL DISASTERS

DATE : 26 NOVEMBER 2024

The CDA Board of Directors, pursuant to **CDA Board Resolution No. 748, Series of 2024**, dated October 31, 2024, suspended the implementation of **Section 6 of CDA Memorandum Circular No. 2021-01** as to the utilization of the Community Development Fund for cooperatives to offer immediate and meaningful assistance to its members and to the broader community that were devastated by typhoon Kristine using their Community Development Fund.

Shortly after, five other typhoons – Leon, Marce, Nica, Ofel and Pepito - have struck various parts of our country. These series of catastrophic typhoons left widespread devastation, with many families facing extreme hardship due to loss of livelihood, damaged infrastructure, and lack of essential resources. The urgency and scale of these events underscore the need for cooperative solidarity beyond their immediate membership, in line with the values of mutual help, solidarity and care for the community.

With the foregoing, the CDA Board of Directors pursuant to Board Resolution No. 785 Series of 2024 authorized the continued suspension of **Section 6 of CDA Memorandum Circular No. 2021-01** so that cooperatives can utilize their Community Development Fund to provide assistance to their members and the broader community that were devastated by the aforementioned series of typhoons.

For those cooperatives with insufficient CDF to provide assistance as referred to in the preceding paragraph, they may utilize the unprogrammed Optional Fund subject to the subsequent ratification of the General Assembly during the next regular General Assembly meeting.

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All other directives contained in the previous Memorandum pursuant to Board Resolution No. **748, Series of 2024**, dated October 31, 2024 are hereby deemed included in this directive.

For information and guidance of all concerned.


USEC. JOSEPH B. ENCABO