

September 1, 1992

MEMORANDUM CIRCULAR

No. 92-009

T O : ALL AREA COOPERATIVE DIRECTORS, DEPARTMENT  
DIRECTORS, DIVISION CHIEFS, FEDERATIONS, UNIONS  
AND OTHERS CONCERNED

SUBJECT : ISSUANCE OF CERTIFICATES and TYPES OF ACCEPTABLE  
BONDS

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For the information and guidance of all concerned, there are quoted hereunder Board Resolutions passed and approved during the meeting of the Board of Administrators, this Authority, on August 24 and 25, 1992.

RESOLUTION NO. 211, S-1992  
August 24, 1992  
(Certificate issued by the CDA)

"RESOLVED as it is hereby RESOLVED that henceforth, no indorsement shall be issued by the Authority but only certification that a cooperative is duly registered with the CDA and qualified for tax exemption pursuant to DOF-CDA Joint Circular No. 1-90 dated November 7, 1990 and BIR Revenue Memorandum Circular No. 48-91 dated June 18, 1991.

APPROVED. "

RESOLUTION NO. 212, S-1992  
August 24, 1992  
(Types of Acceptable Bonds)

"RESOLVED as it is hereby RESOLVED to amend Section 21 (b) of the Guidelines for the Registration of New Cooperatives by adding as Number (4) thereon the word Others.

APPROVED. "

  
EDNA E. ABERILLA  
Chairman