



Republic of the Philippines
OFFICE OF THE PRESIDENT
COOPERATIVE DEVELOPMENT AUTHORITY

March 24, 1993

MEMORANDUM CIRCULAR
NO. 93-004
SERIES OF 1993

TO : ALL AREA COOPERATIVE DIRECTORS

S U B J E C T : AUTHORITY TO SUSPEND OR REVOKE CERTIFICATE
OF REGISTRATION OF COOPERATIVES

Quoted hereunder is Resolution No. 45, S-1993 dated
March 23, 1993, to wit:

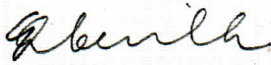
"RESOLUTION NO. 45, S-1993

RESOLVED as it is hereby RESOLVED that all the
area cooperative directors be AUTHORIZED as they are
hereby AUTHORIZED to suspend or revoke after due notice
and hearing, the certificates of registration of
cooperatives registered in their respective areas of
operation, on any of the following grounds:

1. Having obtained their registration by fraud;
2. Existing for illegal purpose/s;
3. Willful violation, despite notice by the
Authority, of the provisions of the
Cooperative Code of the Philippines or
the cooperatives' by-laws;
4. Willful failure to operate on cooperative
basis;
5. Failure to meet the required minimum
number of members in the cooperative; and
6. Failure to commence business and
operation within two (2) years after the
date shown on their certificates of
registration or failure to carry on
business for two (2) consecutive years.

APPROVED. "

For your reference and strict compliance.


EDNA E. ABERILLA
Chairman