Republic of the Philippines

\_\_\_\_\_\_\_ Regional Development Council (RDC Region #\_\_\_\_)

\_\_\_\_\_\_th RDC \_\_\_\_\_ Resolution No. \_\_\_\_\_ s-2025

**EXPRESSING SUPPORT FOR THE ESTABLISHMENT OF CREDIT SURETY FUND COOPERATIVES AND ENJOINING THE PROVINCES AND MSMEs IN \_\_\_\_\_\_\_\_\_\_\_\_ TO**

**ALLOCATE FUNDING SUPPORT FOR THE IMPLEMENTATION OF THE PROGRAM**

|  |  |
| --- | --- |
| **WHEREAS,** | Republic Act No. 10744, otherwise known as the Credit Surety Fund Cooperative Act, which institutionalizes the creation and organization of credit surety fund (CSF) cooperatives in provinces and cities in the country was enacted on 06 February 2016; |
| **WHEREAS,** | said law provided the financial mechanism, through the CSF, to help micro, small and medium enterprises (MSMEs) gain better access to financing facilities; |
| **WHEREAS,** | the Fund acts as a surety fund for the loans of qualified borrowers from lending banks, which shall be pooled from contributions of the member-cooperatives/non-government organizations (NGOs) in each province and/or city, and includes counterpart initial contribution of the local government unit (LGU) in an amount equal or more than the initial total contributions of the member-cooperatives/NGOs; |
| **WHEREAS,** | the expansion of such program in \_\_\_\_\_\_\_\_\_\_\_\_ is expected to bolster the growth and competitiveness of micro, small and medium enterprises (MSMEs) which makes up \_\_\_\_\_\_ percent of establishments in the region: |
| **WHEREAS,** | the RDC \_\_\_\_ Full Council finds its essential to promote the program to the provinces and cities in the region to ease access of MSMEs to credit from banks, encourage entrepreneurship, and accelerate the development of the local economy; |

**NOW, THEREFORE,** on motion duly seconded, **BE IT RESOLVED AS IT IS HEREBY RESOLVED**, to enjoin all local government units in Region \_\_\_\_\_ to allocate funding support for the Credit Surety Fund and advocate for the creation and organization of Credit Surety Fund Cooperatives in their localities;

Page of 2

 **RESOLVED FURTHER,** to request the Department of Interior and Local Government Region \_\_\_\_\_\_ to disseminate this RDC Resolution to \_\_\_\_\_\_\_\_\_\_local government units;

**RESOLVED FINALLY,** that copies of this resolution be furnished to the Cooperative Development Authority Region \_\_\_\_ and the Department of the Interior and Local Government Region \_\_\_\_ for dissemination;

**UNANIMOUSLY APPROVED;**

**Done** this \_\_\_\_day of \_\_\_\_ 202\_\_\_, during the \_\_\_\_ Quarter CY 202\_\_\_ Meeting of the RDC \_\_\_\_\_ Full Council, at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Certified Correct: Attested:

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Secretary, RDC \_\_\_\_\_\_ Position, RDC \_\_\_

 (Assistant Regional Director, NEDA \_\_\_\_) (NEDA\_\_\_\_)

 Approved by:

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Presiding Officer

 (Position)