**TEMPLATE SANGGUNIANG PANLUNGSOD/PANLALAWIGAN RESOLUTION**

**(Official letterhead of the LGU)**

EXCERPTS FROM THE JOURNAL OF PROCEEDINGS OF THE \_\_\_TH REGULAR SESSION OF THE \_\_\_TH SANGGUNIANG PANLUNGSOD OF THE CITY OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_ HELD ON \_\_\_\_\_\_\_\_\_\_\_\_202\_\_ AT THE \_\_\_\_\_\_\_\_\_\_\_\_\_\_ OF THE SANGGUNIANG PANLUNGSOD.

PRESENT:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

RESOLUTION NO. \_\_\_\_ - 202\_\_

A RESOLUTION AUTHORIZING HONORABLE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, MAYOR/GOVERNOR, CITY/PROVINCE OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, TO ENTER INTO AND SIGN A MEMORANDUM OF AGREEMENT (MOA) FOR AND IN BEHALF OF THE CITY/PROVINCIAL GOVERNMENT OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, WITH THE BANGKO SENTRAL NG PILIPINAS AND OTHER CONCERNED STAKEHOLDERS FOR THE ESTABLISHMENT OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ CREDIT SURETY FUND COOPERATIVE (\_\_\_\_\_CSFC) WITH AN INITIAL COUNTERPART CONTRIBUTION AMOUNTING TO \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (P\_\_\_\_\_\_\_\_\_\_MILLION) AS \_\_\_\_(GRANT OR INVESTMENT).

RESOLVED FURTHER, TO DESIGNATE MAYOR/GOVERNOR\_\_\_\_\_\_\_\_ AS THE PRINCIPAL REPRESENTATIVE OF THE MUNICIPAL/PROVINCIAL GOVERNMENT OF\_\_\_\_\_\_\_\_\_ AND TO DESIGNATE MR./MS\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ AS HIS/HER AUTHORIZED ALTERNATE REPRESENTATIVE TO ATTEND MEETINGS ON HIS/HER BEHALF.

**WHEREAS,** the Bangko Sentral ng Pilipinas (BSP) developed the Credit Surety Fund Program, a credit enhancement scheme for the Micro, Small and Medium Enterprises (MSMEs);

**WHEREAS,** the Credit Surety Fund Program is consistent with the poverty alleviation program of the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_ through easy access to credit and loan facilities;

**WHEREAS,** the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_ recognizes that the establishment of the program will benefit the participating cooperatives in the City, particularly the MSMEs;

**WHEREAS,** the cooperatives, the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_\_ recognizes that the establishment of the program will benefit the participating cooperatives in the City/Province, particularly the MSMEs;

**WHEREAS,** the cooperatives, the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_\_\_ and other concerned entities agree to create a trust fund to be known as the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Credit Surety Fund Cooperative (\_\_\_\_\_\_CSFC), which shall consist of funds contributed as well as the earnings thereof;

**WHEREAS,** the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, shall make an initial counterpart contribution to the proposed \_\_\_\_\_\_\_\_\_\_\_Credit Surety Fund Cooperative in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_M) as grant/investment;

**WHEREAS,** additional contributions may be made subject to the viable operations of the program upon evaluation of the Local Finance Committee and availability of funds for appropriation and likewise encourage other Local Government Units within the Province/City of \_\_\_\_\_\_\_\_\_\_\_\_ to match the contributions of the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_\_\_\_ in the \_\_\_\_\_\_\_\_\_\_\_CSFC.

**NOW THEREFORE,** on motion of Hon. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_(position),

**BE IT RESOLVED, as it is hereby resolved,** to authorize \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Hon. \_\_\_\_\_\_\_\_Mayor/Governor, City/Province of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to enter into and sign a Memorandum of Agreement (MOA) for and in behalf of the City/Provincial Government of\_\_\_\_\_\_\_\_, with the Bangko Sentral ng Pilipinas (BSP), Cooperative Development Authority (CDA) all of this City, Province, for their information.

**RESOLVED Further,** that copies of this resolution be furnished the Hon. Mayor/Governor, City/Provincial Administrator, the City/Provincial Legal Officer, the Bangko Sentral ng Pilipinas and the Cooperative Development Authority, all of the City, for their information.

**UNANIMOUSLY APPROVED.**

Xxx xxx xxxx

I HEREBY CERTIFY to the correctness of Resolution No. \_\_\_\_\_\_\_\_\_\_ 20\_\_ adopted by the \_\_\_th Sangguniang Panlungsod/Panlalawigan of the City/Provincial Government of \_\_\_\_\_\_\_\_\_\_\_\_ during its \_\_\_\_\_th Regular Session held on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_ at the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of Sangguinang Panlungsod/Panlalawigan.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Provincial/City Secretary

**ATTESTED AND CERTIFIED**

**TO BE DULY ADOPTED:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Position